
PRESS RELEASE

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A record-breaking year for Rothschild & Co Asset Management with +€5.4 billion in inflows in 2023

Rothschild & Co Asset Management has just closed a particularly dynamic year, ranking first among asset management firms in France in terms of inflows (excluding cash)¹ and in the top decile in Europe².

In 2023, the asset management business of the Rothschild & Co group achieved net inflows of €5.4 billion, raising its assets under management to €31 billion, a 34% increase over one year³.

Inflows were driven mainly by the fixed income asset class, led by the success of its eighth generation of target maturity funds, R-co Target 2028 IG, which achieved €1.5 billion in inflows³ over the year. R-co Conviction Credit Euro also contributed to this strong growth, with €700 million over the same period, raising its AuM to €2.2 billion³. Diversified management was not far behind, with R-co Valor exceeding €4.2 billion³ in AuM (+€600 million over the year).

All the countries in which Rothschild & Co Asset Management operates contributed positively to inflows in 2023, with a significant acceleration in distribution outside France, and particularly in Benelux, Germany, Italy and Spain. The sales team in these areas have been strengthened and further hires are planned for 2024 to accelerate growth in these core markets.

Rothschild & Co Asset Management, which acquired a stake in IZNES last April, also expanded its fund distribution using blockchain technology, with all its open-ended funds now referenced on IZNES's marketplace.

In 2024, Rothschild & Co Asset Management aims to confirm its leadership in the fixed income asset class by widening the marketing of its two new generations of target maturity funds, R-co Target 2027 HY and R-co Target 2029 IG. 2024 will also be marked by the 30th birthday of R-co Valor, the company's historic core fund.

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¹ Source: SIX Financial Information, the market for mutual funds governed by French law, figures as of end-December 2023. Inflows excluding cash.

² Source: Morningstar, figures as of end-December 2023, excluding money-market funds

³ Source: Rothschild & Co Asset Management, figures as of end-December 2023

To fund out more:

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About Rothschild & Co, Wealth and Asset Management Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 800 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking. Wealth Management offers its clients an objective long-term perspective on investing, structuring and safeguarding assets, to help them preserve and grow their wealth. Asset Management offers innovative investment solutions in a variety of asset classes, designed around the needs of each and every client. We serve a diverse client base from our European offices in France (Paris, Marseille, Lyon, Bordeaux, Toulouse, Aix-en-Provence), United Kingdom and Channel Islands (London, Guernsey, Manchester, Birmingham, Leeds), Switzerland (Zurich, Geneva), Germany (Frankfurt, Düsseldorf), Belgium (Brussels), Italy (Milan), Spain (Madrid), Luxembourg and Monaco as well as from our US office in New York. Wealth and Asset Management assets total some €100 billion.