

PRESS RELEASE

Paris, 12 October 2023

Rothschild & Co Asset Management launches two new generations of its pioneering Target-date funds.

Rothschild & Co Asset Management is launching its ninth and 10th generation of target-date funds, a bond capability that it has developed since 2008, with R-co Target 2027 HY and R-co Target 2029 IG.

R-co Target 2027 HY is a corporate bond fund based on a strategy of holding the bonds until maturity and investing in euro-denominated high yield⁽¹⁾ bonds from all over the world. This buy and hold ⁽²⁾ strategy selects bonds maturing between January and December 2027. Its gross actuarial yield is 7.9% (as of 29 September 2023)⁽⁴⁾.

R-co Target 2029 IG is a corporate bond fund based on a strategy of holding the bonds until maturity and investing in euro-denominated investment grade⁽³⁾ bonds from all over the world. This buy and hold ⁽²⁾ strategy selects bonds maturing between January and December 2029.

These strategies are being launched in an environment in which the cycle of higher rates appears to have peaked and against a backdrop of an intensifying economic slowdown. Accordingly, the current entry point is especially attractive for buy & hold strategies in exploiting the carry of bonds offering yields not seen since 2011.

Emmanuel Petit, Head of Fixed Income at Rothschild & Co Asset Management: "Following the success of our previous target-date funds, it seems to make sense to offer our clients IG and HY target-date funds able to meet their investment needs. The current investment environment still looks favourable for this type of vehicle that Rothschild & Co Asset Management has developed now for over 15 years."

Distribution of these two funds extends to 31 December 2024.

Notes:

1. High yield bonds are issued by companies or governments having a high credit risk. They are rated below BBB- on the Standard & Poor's scale.
2. Buy and hold: An investment strategy consisting of acquiring securities and keeping them until maturity
3. Investment grade bonds are issued by companies or governments rated between AAA and BBB- on the Standard & Poor's scale.
4. Past performance is not a reliable indicator of future performance and is not constant over time.

Units	ISIN codes	Registration countries
R-co Target 2027 HY C EUR	FR001400IBF9	AT - BE - DE - FR - IT - LU
R-co Target 2027 HY IC EUR	FR001400IBI3	FR
R-co Target 2027 HY D EUR	FR001400IBG7	AT - BE - DE - FR - IT - LU
R-co Target 2027 HY ID EUR	FR001400IBJ1	FR
R-co Target 2027 HY P EUR	FR001400IBK9	AT - BE - DE - FR - IT - LU
R-co Target 2027 HY PB EUR	FR001400IBQ6	AT - DE - FR
R-co Target 2027 HY F EUR	FR001400IBH5	FR

SRI: 3/7 The synthetic risk indicator is used to assess this product's degree of risk compared to other products. It measures the probability that this product will suffer losses following market shifts or that we will be unable to pay you. The risk indicator assumes that you will hold the product until 31 December 2027. Actual risk may be very different if you opt for an exit prior to maturity, in which case you may recover less than your initial investment. We have classified this product in risk category 3 out of 7, which is between low and medium risk and mainly reflects its positioning in credit risks and fixed-income products whose

maximum residual maturity is 31 December 2029. In other words, the potential losses arising from the product's future performance are between low and medium and any market downturn would have little impact on our ability to pay you. As this product provides no protection against market risks, nor any capital guarantee, it is possible that you could lose all or part of your investment for further details on risks, investors should refer to the "Risk profile" section of the prospectus for this UCI. Prior to any investment, it is imperative to read the fund DIC priips carefully. The DIC Priips is available on our website at: www.am.eu.rothschildandco.com

Units	ISIN code	Registration countries
R-co Target 2029 IG C EUR	FR001400KAL5	FR
R-co Target 2029 IG IC EUR	FR001400KAN1	FR
R-co Target 2029 IG D EUR	FR001400KAM3	FR
R-co Target 2029 IG ID EUR	FR001400KAO9	FR
R-co Target 2029 IG P EUR	FR001400KAQ4	FR
R-co Target 2029 IG PB EUR	FR001400KAS0	FR

SRI: 2/7. The synthetic risk indicator is used to assess this product's degree of risk compared to other products. It measures the probability that this product will suffer losses following market shifts or that we will be unable to pay you. The risk indicator assumes that you will hold the product until 31 December 2028. Actual risk may be very different if you opt for an exit prior to maturity, in which case you may recover less than your initial investment. We have classified this product in risk category 2 out of 7, which is low risk and mainly reflects its positioning in credit risk and fixed-income products whose residual maturity of 31 December 2028 will be equal to, or below, 1 year. In other words, the potential losses arising from the product's future performance are low, and any market downturn would have very little impact on our ability to pay you. As this product provides no protection against market risks, nor any capital guarantee, it is possible that you could lose all or part of your investment for further details on risks, investors should refer to the "Risk profile" section of the prospectus for this UCI. Prior to any investment, it is imperative to read the fund DIC priips carefully. The DIC Priips is available on our website at: www.am.eu.rothschildandco.com

-END-

To find out more:

Rothschild & Co Asset Management
Muriel Helvadjian
Tel: +33 1 40 74 49 24
muriel.helvadjian@rothschildandco.com

About Rothschild & Co Asset Management Europe

As the specialised asset management division of the Rothschild & Co group, we offer personalised asset management services to a broad client base of institutional investors, financial intermediaries and distributors. Our development is focused on a range of open-ended funds, marketed under four strong brands: Conviction, Valor, Thematic and 4Change, and leveraging our long-term expertise in active management with conviction as well as in delegated management. Based in Paris and established in 10 European countries, we manage more than 27 billion euros and employ nearly 160 people. More information at: www.am.eu.rothschildandco.com

Rothschild & Co Asset Management Europe, organized under the laws of France, registered with the Trade and Companies Register of Paris RCS Paris 824 540 173. A management company licensed by the Autorité des Marchés Financiers under N° GP 17000014, having its registered office 29, avenue de Messine, 75008 Paris,