
PRESS RELEASE

Paris, 12 July 2022

Rothschild & Co Asset Management Europe launches a new thematic fund dedicated to blockchain

R-co Thematic Blockchain Global Equity is a global equity fund invested in companies for which blockchain technology is a driver for innovation and growth.

Sometimes compared to the emergence of Internet, the roll-out of blockchain technology could revolutionise data-storage and information-transfer systems. Secured, transparent and immutable, it has already found real-world applications in many sectors, including insurance, logistics chains, and finance. It is also promoting the emergence of a new generation of companies that are throwing aside existing value-creation models. Blockchain applications have matured to a point that they are now offering access to a vast and liquid universe of investment, as well as to a plethora of themes and sectors.

R-co Thematic Blockchain Global Equity is exploiting this trend through a management strategy split into five main investment themes: blockchain infrastructures; transport and logistics; digital assets and fintechs; audit trails and supply chains; and Web 3.0 and the metaverse. Its management process is based on an assessment of blockchain-development companies, as well as industries in which blockchain is optimising processes or addressing specific issues, consumer or third-party demands, or regulatory standards.

In line with the expertise of Rothschild & Co Asset Management Europe, R-co Thematic Blockchain Global Equity is based on an active and conviction-based management process. Its stock picking is based on an in-depth fundamental analysis to assess companies' growth potential and how technologically exposed they are. This results in international and multi-sector exposure, to both cyclical and growth stocks, through pure players or "traditional" ones that have developed real-world blockchain applications.

Half of the portfolio's investments may therefore be invested in small & midcaps, along with a private equity allocation and a special focus on planned IPOs. Such stocks are a source of diversification and some of them may be in the next generation of sector leaders. Fund managers intend to get into these opportunities as early as possible.

"With its expertise focused on innovation, R-co Thematic Blockchain Global Equity is expanding our fund range that is exposed to long-term investment themes", said Pierre Baudard, Managing Partner & Chief Executive Officer of Rothschild & Co Asset Management Europe. "As a technological backbone, blockchain will ultimately disrupt many different sectors. By developing a dedicated strategy, we are identifying those players that are most likely to benefit from this underlying trend", said Charles-Edouard Bilbault, Fund Manager at Rothschild & Co Asset Management Europe.

-END-

For further information:

Rothschild & Co Asset Management Europe

Muriel Helvadjian

Tel: +33 1 40 74 49 24

muriel.helvadjian@rothschildandco.com

About Rothschild & Co Asset Management Europe

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 600 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provides in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

As the specialised asset management division of the Rothschild & Co group, we offer personalised asset management services to a broad client base of institutional investors, financial intermediaries and distributors. Our development is focused on a range of open-ended funds, marketed under four strong brands: Conviction, Valor, Thematic and 4Change, and leveraging our longterm expertise in active management with conviction as well as in delegated management. Based in Paris and established in 10 countries in Europe, we manage more than 23 billion euros and employ nearly 160 people. More information on: www.am.eu.rothschildandco.com