



## Notice to Shareholders

Luxembourg, 9 July 2021

### Notice to Shareholders of R-co Lux 4Change Moderate Allocation, a sub-fund of R-co Lux

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As a shareholder of R-co Lux 4Change Moderate Allocation, please be informed that the Board of Directors of R-co (a SICAV domiciled in France) has decided to make the following changes to the sub-fund R-co 4Change Moderate Allocation which is the master fund of R-co Lux 4Change Moderate Allocation (the “Master Fund”):

- Deletion of “G7 sovereign bonds” in the definition of the eligible investment universe of the Master Fund.
- Clarification of the paragraph related on the qualitative analysis of ESG criteria.

These changes will come into effect on 12 July 2021 (the “Effective Date”).

Should you not agree with these changes, you may redeem your shares free of charge by sending a request for redemption at any time as the Sub-Fund does not apply any redemption charges.

Copies of the revised Key Investor Information Documents can be obtained free of charge from the registered office of the Company at 5, allée Scheffer, L-2520 Luxembourg.

#### For more information

Clients Service  
clientserviceteam@rothschildandco.com

Rothschild & Co Investment Managers  
33 rue Sainte-Zithe  
L-2763 Luxembourg

R-co Lux 4Change Moderate Allocation is a sub-fund of R-co Lux, a UCITS SICAV domiciled in Luxembourg and managed by Rothschild & Co Investment Managers. R-co Lux 4Change Moderate Allocation acts as a feeder fund by investing substantially all of its assets in the Master Fund (R-co 4Change Moderate Allocation). Rothschild & Co Investment Managers is a société anonyme incorporated and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 33 rue Sainte-Zithe, L-2763 Luxembourg, and authorized as a management company under chapter 15 of the Law of 17th December 2010 relating to undertakings for collective investments and as an alternative investment fund manager (“AIFM”) under Chapter 2 of the Law dated 12th July 2013 relating to AIFMs.