



Release

Rothschild & Co Asset Management Europe is reorganising its range of open-ended funds around strong brands

At the start of this year, Rothschild & Co Asset Management Europe's range of open-ended funds is being redesigned and organised around recognizable brand names. This redesign is first and foremost intended to clarify the positioning of our funds and enhance the legibility of our products. The investment management as such is not changing. Our intention is to integrate new strategies and strengthen our commitment to long-term issues such as climate change, an ageing population and listed real estate. Those changes reflect an evolution rather than a revolution.

4 strong brands

Most of the changes are related to the range of open-ended funds managed by Rothschild & Co Asset Management Europe's teams. The firm's asset management expertise is now divided into four strong brands: Conviction, Valor, Thematic and 4Change.

- **"Conviction"** brings together actively managed funds within equities, fixed income and multi-asset. It reflects strong positions taken by managers founded on market expectations and research on securities within their investment universe. Those funds are mainly invested in euros and have a benchmark.
- **"Valor"**, inspired by its flagship fund R-co Valor, is managed on a discretionary basis, without any benchmark or regional constraints. These portfolios can be invested in all asset classes, without any sector or style bias.
- **"Thematic"**, as its name suggests, covers funds invested in promising themes which offer attractive long-term potential, such as real estate, the ageing population or gold mines. Those funds invest in equities and fixed income.
- Finally, **"4Change"** combine our funds that strive to combine financial performance, enhanced ESG selection and impact as central elements of their strategies. Above all, our approach seeks sustainable investment opportunities, both from an energy and social transition perspective. "4Change" offers a range dedicated to climate change.

In addition, two supplementary ranges are available to satisfy specific clients' needs: the **OPAL** range, more specifically dedicated to distribution networks seeking open architecture investment solutions; and the **RMM** range, more specifically developed for the needs of the Group's private clients.

While the Conviction and Valor brands are seen more as core portfolio strategies, the Thematic and 4Change funds are true diversification tools. This new structure to the range allows us to focus more coherently on our different areas of expertise.



A clear naming

In the wake of this reorganisation, the firm has decided to rename some of its funds for clarity purposes, both in terms of strategy implementation and product objective. Funds intended mainly for distribution in Europe benefit from “R-co” prefix, followed by the name of the range. Given the international breadth of Rothschild & Co Asset Management Europe’s expertises, most of the fund names are now in English.

Our teams stay at your disposal for further information.

New names as of 11 February 2020

Current name	New name
Essor Japon Opportunités	Essor Japan Opportunities
Martin Maurel Senior Plus	R-co Thematic Silver Plus
R-co 4Change Climate Equity	R-co 4Change Climate Equity Europe
R-co Club	R-co Conviction Club
R-co Conviction Euro	R-co Conviction Equity Value Euro
R-co Credit Horizon 12M	R-co Conviction Credit 12M Euro
R-co Credit Horizon 1-3	R-co Conviction Credit SD Euro
R-co Families and Entrepreneurs	R-co Thematic Family Businesses

Regulatory documents concerning each fund are to be modified accordingly and will be available on the management company website: www.am.eu.rothschildandco.com. We also wish to remind you of the necessity and importance of understanding the Key Investor Information Documents. We suggest that you contact your advisor or account manager regularly for any further information about your investments.

About Rothschild & Co Asset Management Europe

Rothschild & Co provides independent advice on mergers and acquisitions, strategy and financing, as well as investment and wealth management solutions to large institutions, families, individuals and governments around the world. With nearly 3,500 financial services specialists on the ground in more than 40 countries, our teams offer a unique global perspective. Rothschild & Co is an independent group, controlled by family shareholders, which has operated at the centre of the world's financial markets for over 200 years.

As the specialised asset management division of the Rothschild & Co group, we offer personalised asset management services to a broad client base of institutional investors, financial intermediaries and distributors. Our development is focused on a range of open-ended funds, marketed under four strong brands: Conviction, Valor, Thematic and 4Change, and leveraging our long-term expertise in active management with conviction as well as in delegated management. Based in Paris and established in 10 European countries, we manage more than 21 billion euros and employ nearly 170 people.

More information at: www.am.eu.rothschildandco.com