



R-co Conviction Subfin C EUR

Bond and other € debt securities SICAV

 SFDR
 Article **8**
COUNTRY OF REGISTRATION  **FR**  **BE**  **ES**  **IT**  **LU**

INVESTMENT OBJECTIVE

The sub-fund's investment objective over the recommended investment period of at least three years, is to obtain a return, net of management fees, higher than the iBoxx Euro Subordinated Financials Index by investing in fixed income securities mainly issued by international financial institutions.

PERFORMANCE CHART SINCE INCEPTION



AS OF 29/02/2024

 ISIN
FR00140060Y5
 Net Asset Value
95,36 €
 AuM
21,98 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	0,14	1,31	7,69	-	-	-4,64
Benchmark	-0,50	-0,00	8,21	-	-	-4,76
Relative Difference	0,64	1,31	-0,52	-	-	0,12

ANNUAL PERFORMANCE (%)

	2023	2022
Fund	8,22	-12,91
Benchmark	9,24	-12,52
Relative Difference	-1,02	-0,39

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	-	-	-2,13
Benchmark	-	-	-2,19
Relative Difference	-	-	0,06

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	4,99	-	-
Bench. volatility (%)	3,52	-	-
Sharpe Ratio*	0,87	-	-
Tracking error (%)	3,50	-	-
Information Ratio	-0,19	-	-
Beta	1,01	-	-

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

Total number of securities 96

TOP HOLDINGS (%)

Name	%
Bnp Paribas 6 7/8 PERP	1,9
Banco De Sabadell Sa 5 5/8 05/06/26	1,5
Caisse Nat Reassurance 6 01/23/27	1,5
Uniqa Insurance Group Ag 6 07/27/46	1,5
Commerzbank Ag 6 1/2 12/06/32	1,4
Credit Agricole Sa 7 1/4 PERP	1,4
Hsbc Holdings Plc 6 PERP	1,4
Nn Group Nv 4 1/2 PERP	1,4
Ethias Sa 5 01/14/26	1,4
Mediobanca Di Cred Fin 3 3/4 06/16/26	1,4

MAIN TRANSACTIONS OVER THE MONTH

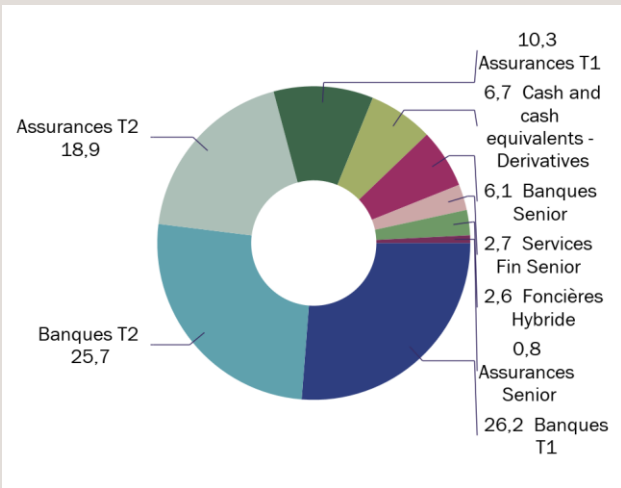
Name	Side
Deut Pfandbriefbank Ag 4.679 06/28/27	Purch. / Reinf.

MAIN INDICATORS

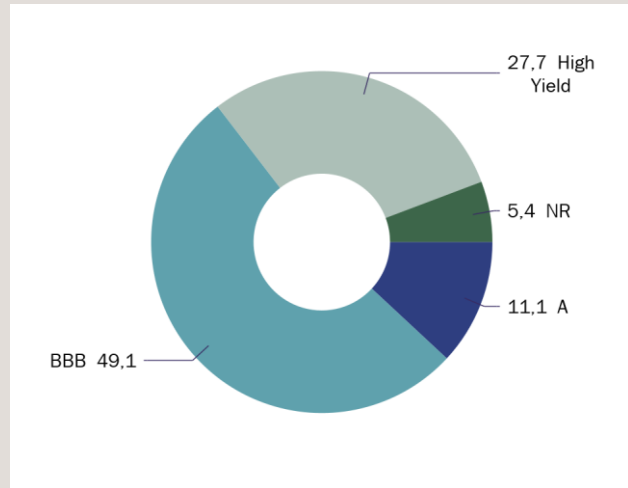
	02/24	01/24
Duration	2,89	2,93
Modified Duration	2,74	2,78
YTM	5,54	5,29
Average coupon	4,41	4,31
Average rating*	BBB-	BBB-
Average maturity	3,09	3,14

*Excluding UCITS and interest rate derivatives

DISTRIBUTION BY TYPE OF BOND (%)

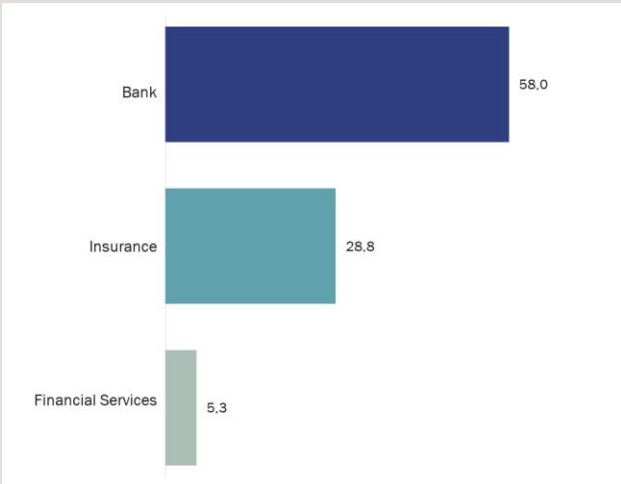


BREAKDOWN BY RATING (%)

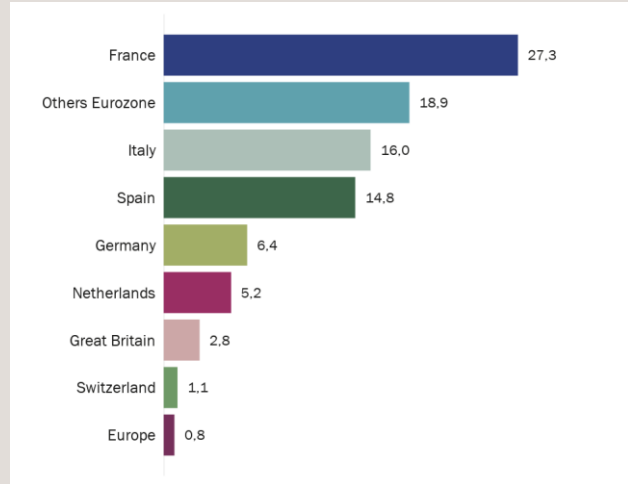


Excluding cash and funds

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY GEOGRAPHICAL ZONE (%)





Performance analysis

CONTRIBUTION TO MONTHLY GROSS PERFORMANCE BY DEBT TYPE (%)

Debt type	Average weight	Contribution
Banques T1	26,1	0,07
Banques T2	25,5	-0,08
Assurances T2	18,9	0,02
Assurances T1	10,2	0,17
Cash and cash equivalents - Derivatives	7,1	0,02
Banques Senior	6,1	0,03
Services Fin Senior	2,7	0,00
Foncières Hybride	2,6	0,06
Assurances Senior	0,8	-0,01
Total	100,0	0,27

BREAKDOWN OF SENSITIVITY BY MATURITY

Exposure by maturity	Weight (%)	Contribution to sensitivity
< 1 year	14,9	0,04
1-3 years	42,8	0,85
3-5 years	23,3	0,82
5-7 years	10,9	0,54
7-10 years	7,1	0,50
> 10 years		
Cash	1,1	0,00
Total	100,0	2,74



Characteristics

Legal

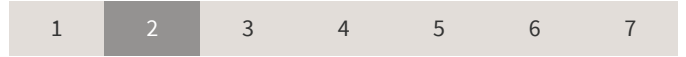
Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	15/12/2021
Class inception	15/12/2021
Investment horizon	3 years
Benchmark	IHS Markit iBoxx ? Financials Subordinated Total Return EUR

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Philippe LOMNE / Emmanuel PETIT

Risk level

Lower risk Higher risk



Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 2 of 7, which is a low risk class. This means that potential losses from future product performance are low and, should market conditions deteriorate, it is very unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Counterparty risk: Risk of default by a counterparty to an OTC transaction (swap, repo). These risks may have a negative impact on the net asset value of the Fund.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	2% / None
Management fees	1,20% Maximum total including VAT of net assets
Ex-post ongoing charges	1,26%
Performance fee	20% above the benchmark index



Disclaimer

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- Homepage

All documents are also available at:
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- Information regarding MSCI ESG Research

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