



R-co Thematic Gold Mining C EUR

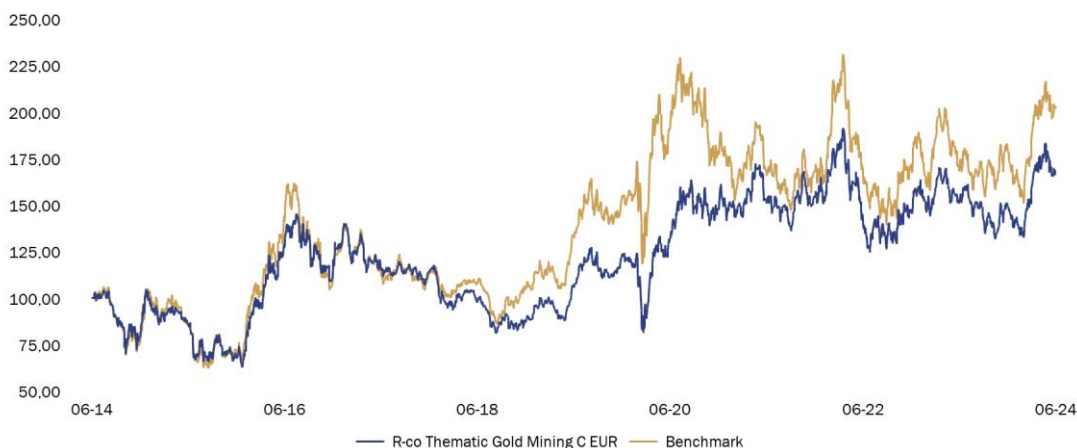
Gold Equity SICAV

 SFDR
 Article **6**
COUNTRY OF REGISTRATION  **FR**  **BE**  **IT**  **LU**  **NL**

INVESTMENT OBJECTIVE

The investment objective of the R-co Thematic Gold Mining sub-fund is to achieve, over the recommended investment period of 5 years or more, a return, net of fees, above that of the performance indicator (NYSE Arca Gold Miners converted into euros and dividends reinvested) by investing and/or exposing at least 60% of its assets in the equity markets of companies linked to the rare and precious metals sector.

PERFORMANCE CHART 10 YEARS



AS OF 28/06/2024

 ISIN
FR0007001581
 Net Asset Value
88,69 €
 AuM
203,22 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	10 years
Fund	-4,65	12,65	9,26	9,86	57,28	68,10
Benchmark	-2,46	13,04	17,92	21,28	50,71	102,90
Relative Difference	-2,19	-0,39	-8,65	-11,42	6,57	-34,80

ANNUAL PERFORMANCE (%)

	2023	2022	2021	2020	2019
Fund	2,06	-7,32	5,51	21,20	38,67
Benchmark	6,86	-2,64	-2,90	14,39	45,42
Relative Difference	-4,80	-4,67	8,42	6,81	-6,75

ANNUALISED PERFORMANCE (%)

	3 years	5 years	10 years
Fund	3,19	9,47	5,33
Benchmark	6,65	8,54	7,33
Relative Difference	-3,46	0,93	-2,00

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	23,77	26,00	29,10
Bench. volatility (%)	27,56	29,79	33,49
Sharpe Ratio*	0,23	0,05	0,30
Tracking error (%)	9,23	11,73	12,88
Information Ratio	-1,18	-0,28	0,06
Beta	0,82	0,80	0,80

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

TOP HOLDINGS (%)

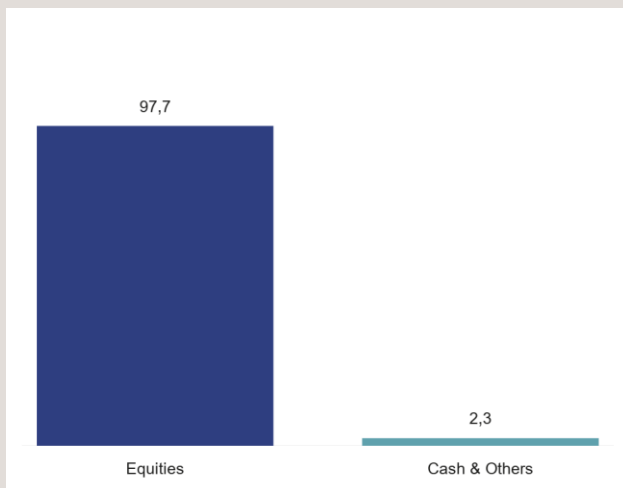
Total number of securities	69
Name	%
Agnico Eagle Mines Ltd	8,1
Newmont Corp	7,7
Barrick Gold Corp	6,2
Ivanhoe Mines Ltd	5,9
Aya Gold & Silver Inc	4,3
Kinross Gold Corp	4,1
Torex Gold Resources Inc	3,9
Lundin Gold Inc	3,7
JETTI RESOURCES LLC	3,1
NGEx Minerals Ltd	3,1

MAIN TRANSACTIONS OVER THE MONTH

Purchases	Sector
OMAI GOLD MINES - PRIVATE PLACEMENT	Gold
NGEx Minerals Ltd	Copper
Calibre Mining Corp	Gold

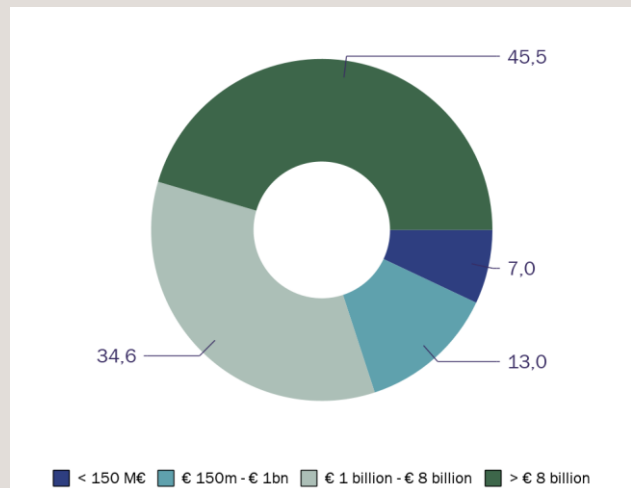
Sales	Sector
No sell movement	

ASSET CLASS EXPOSURE (%)

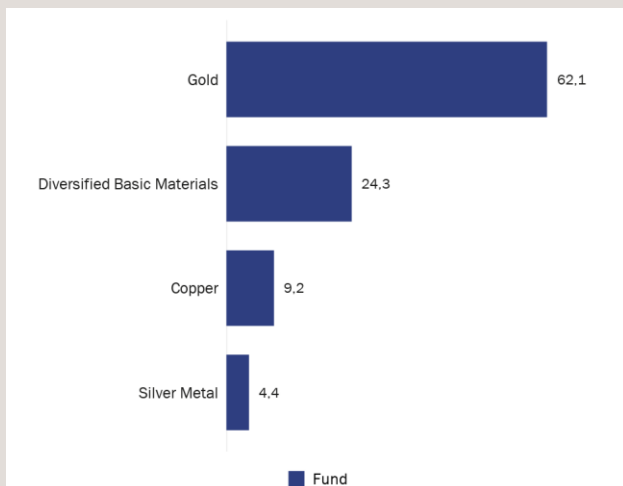


NB: Cash & Others segment includes restatement of derivatives

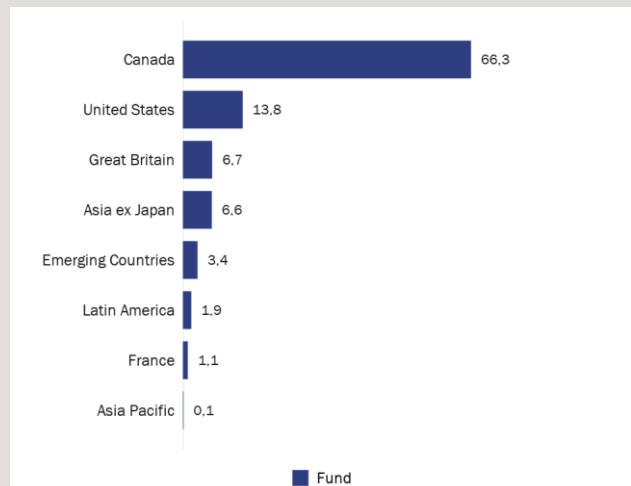
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



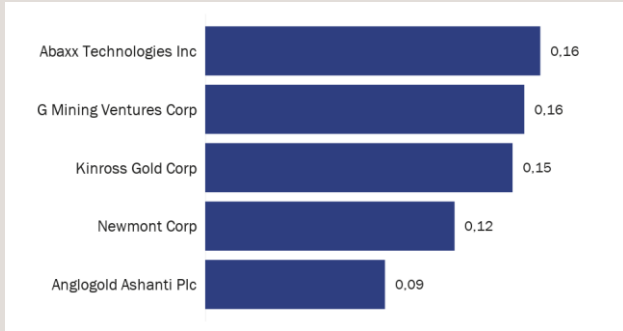
BREAKDOWN BY COUNTRY (%)





Performance analysis

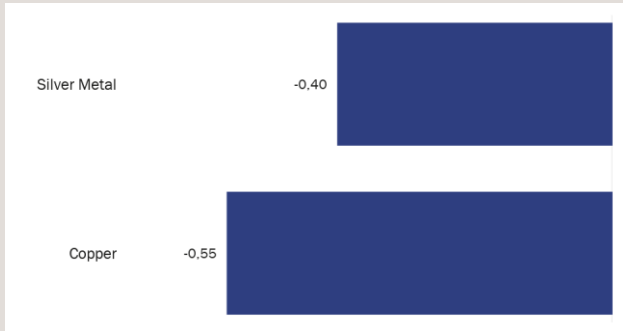
BEST CONTRIBUTIONS BY ASSET (%)



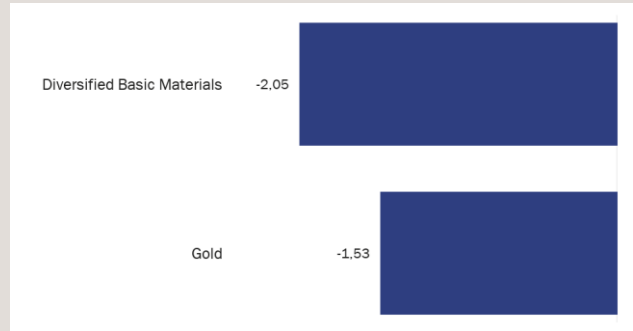
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management



Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	International equities
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	09/11/2018
Class inception	04/06/1996
Investment horizon	5 years
Benchmark	NYSE Arca Gold Miners Index (EUR Net TR)

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Charles-Edouard BILBAULT / Yoann IGNATIEW

Risk level



Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 5 out of 7, which is a medium to high risk class. This means that the potential losses associated with the future performance of the product are in the medium to high range and, should market conditions deteriorate, it is likely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	1% / 1%
Financial management fees	2,39% Maximum total including VAT of net assets
Ex-post ongoing charges	2,39%
Performance fee	20% above the benchmark index
Administrative fees	-



Disclaimer

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- Homepage

All documents are also available at:
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