



R-co Thematic Target 2026 HY C EUR

Bond and other € debt securities SICAV

 SFDR
 Article **8**

 COUNTRY OF REGISTRATION  **FR**  **BE**  **IT**  **LU**

INVESTMENT OBJECTIVE

On subscription and until 31/12/2026, the objective of the SICAV is to obtain a performance related to changes on the rates markets in euros primarily through exposure to speculative shares (high-yield). The average maturity on the portfolio will range from January to December 2026

PERFORMANCE CHART SINCE INCEPTION



AS OF 28/06/2024

 ISIN
FR0013476215
 Net Asset Value
127,48 €
 AuM
471,64 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	0,28	3,21	10,04	4,71	-	27,48

ANNUAL PERFORMANCE (%)

	2023	2022	2021
Fund	13,92	-11,63	5,29

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	1,55	-	5,97

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	2,74	5,68	-
Bench. volatility (%)	-	-	-
Sharpe Ratio*	2,31	-0,02	-
Tracking error (%)	-	-	-
Information Ratio	-	-	-
Beta	-	-	-

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

Total number of securities 172

TOP HOLDINGS (%)

Name	%
Banco De Credito Social 8 09/22/26	2,0
Nidda Healthcare Holding 7 1/2 08/21/26	2,0
Almaviva The Italian Inn 4 7/8 10/30/26	1,9
Afflelou Sas 4 1/4 05/19/26	1,9
Unicaja Banco Sa 7 1/4 11/15/27	1,7
Crl Credito Agricola Mut 8 3/8 07/04/27	1,7
Edreams Odigeo Sa 5 1/2 07/15/27	1,7
Banijay Sas 6 1/2 03/01/26	1,7
Picard Bondco 5 3/8 07/01/27	1,6
lpd 3 Bv 8 06/15/28	1,6

MAIN TRANSACTIONS OVER THE MONTH

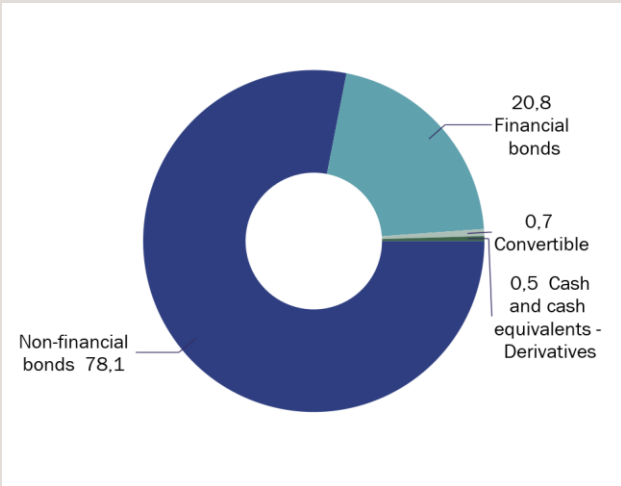
Name	Side
Eramet 5 7/8 05/21/25	Sale / Lighten.
Cheplapharm Arzneimittel 4 3/8 01/15/28	Sale / Lighten.
lpd 3 Bv Float 06/15/28	Sale / Lighten.
Tdc Net As 5.056 05/31/28	Purch. / Reinf.
Wepa Hygieneprodukte Gmb 2 7/8 12/15/27	Purch. / Reinf.

MAIN INDICATORS

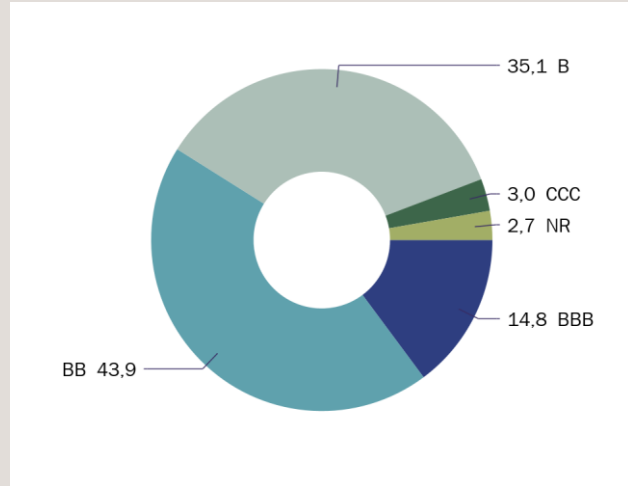
	06/24	05/24
Duration	2,15	2,11
Modified Duration	2,07	2,03
YTM	5,63	5,65
Average coupon	5,37	5,51
Average rating*	BB-	BB-
Average maturity	2,89	2,97

*Excluding UCITS and interest rate derivatives

DISTRIBUTION BY TYPE OF BOND (%)

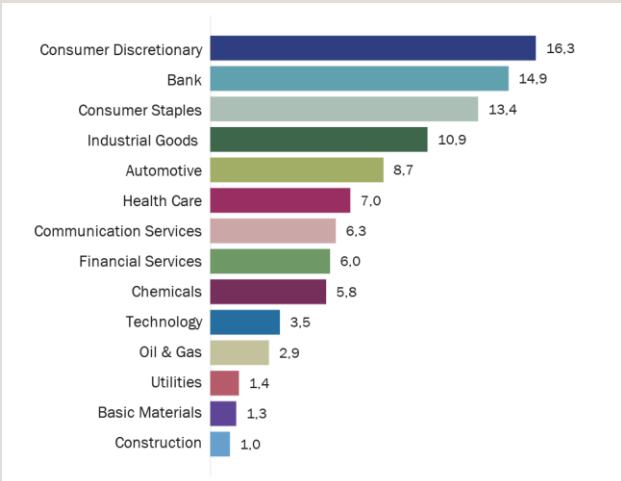


BREAKDOWN BY RATING (%)

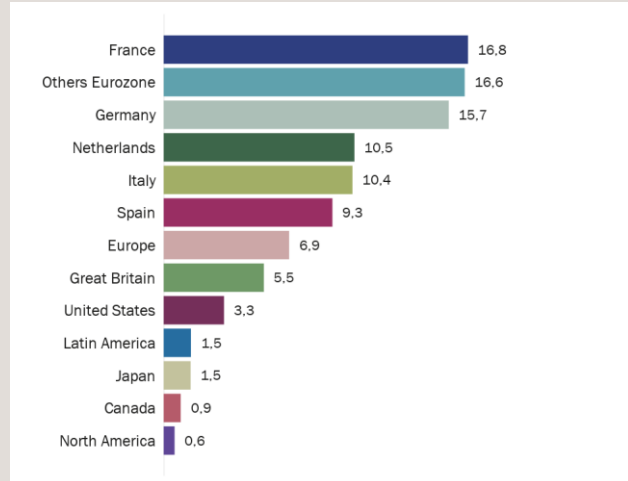


Excluding cash and funds

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY GEOGRAPHICAL ZONE (%)





Characteristics

June 2024

Legal

Legal form	SICAV
Domicile	France
AMF Classification	Bonds and other debt instruments denominated in euros
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	28/02/2020
Class inception	21/04/2020
Investment horizon	Until 31 December 2026
Benchmark	-

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Caceis Bank
Administrative Agent	Caceis Fund Administration
Fund manager	Kristell AGAESSE / Michael LONGEARD

Risk level

Lower risk Higher risk



Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 3 out of 7, which is a low to medium risk class. This means that the potential losses associated with the future performance of the product are low to medium and, should market conditions deteriorate, it is unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Counterparty risk: Risk of default by a counterparty to an OTC transaction (swap, repo). These risks may have a negative impact on the net asset value of the Fund.

Fees

Subscription fee (max) / Redemption fee (max.)	2,5% / None
Financial management fees	1,00% Maximum total including VAT of net assets
Ex-post ongoing charges	1,01%
Performance fee	None
Administrative fees	-



Disclaimer

Rothschild & Co Asset Management – Portfolio Management Company with share capital of €1,818,181.89 – 29, avenue de Messine, 75008 Paris – AMF Authorisation No. GP 17000014, Paris Trade and Companies Register No. 824 540 173.

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The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge in French and Dutch from Rothschild Martin Maurel, having its registered office at 29, avenue de Messine, 75008 Paris, France, acting on behalf of its branch office Rothschild & Co Wealth Management Belgium having its registered office at: 166 avenue Louise B - 1050 Bruxelles, Belgique.

Any information for investors in Belgium pertaining to Rothschild & Co Asset Management or the fund will be published in a local Belgian media outlet or provided by the fund marketing entity.

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- Homepage

All documents are also available at:
am.eu.rothschildandco.com

- Information regarding MSCI ESG Research

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