

R-co Target 2027 HY C EUR

Bond and other € debt securities SICAV

SFDR
Article

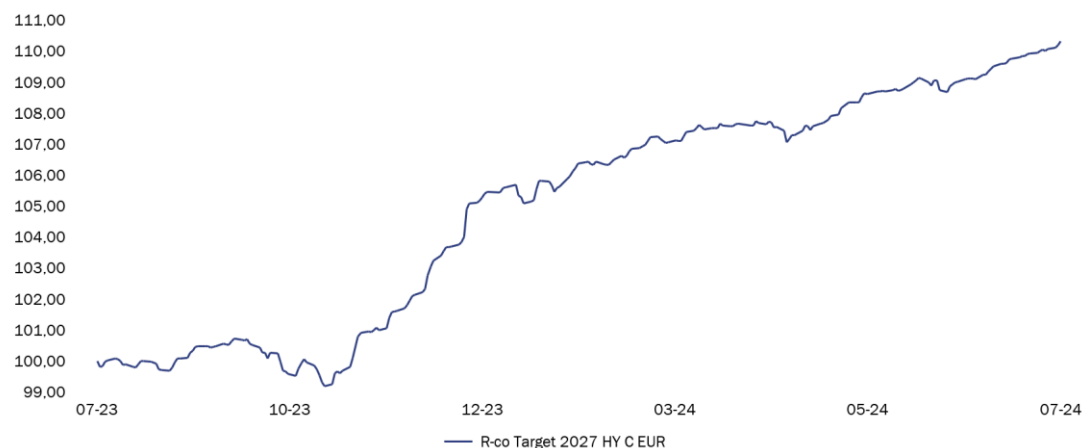
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COUNTRY OF REGISTRATION  FR  AT  BE  CH  DE  ES  IT  LU

INVESTMENT OBJECTIVE

The objective of the subfund, at the time of subscription and until 31/12/2027, is to generate a performance net of charges linked to the trend on the fixed income markets in euros by investing in high-yield securities. The average maturity of the portfolio will range from January to December 2027.

PERFORMANCE CHART SINCE INCEPTION



AS OF 31/07/2024

ISIN
FR001400IBF9

Net Asset Value
110,31 €

AuM
344,16 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	1,12	4,46	10,23	-	-	10,31

ANNUAL PERFORMANCE (%)

Fund

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	-	-	10,08

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	2,87	-	-
Bench. volatility (%)	-	-	-
Sharpe Ratio*	2,29	-	-
Tracking error (%)	-	-	-
Information Ratio	-	-	-
Beta	-	-	-

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

Total number of securities 203

TOP HOLDINGS (%)

Name	%
Teva Pharm Fnc NI li 7 3/8 09/15/29	1,9
Eramet 6 1/2 11/30/29	1,8
Q-park Holding I Bv 5 1/8 03/01/29	1,7
lpd 3 Bv 8 06/15/28	1,5
Energia Group Roi 6 7/8 07/31/28	1,4
Iliad Holding Sas 5 5/8 10/15/28	1,4
Mobilux Finance 4 1/4 07/15/28	1,4
Banijay Entertainment 7 05/01/29	1,3
Mbank Sa 8 3/8 09/11/27	1,3
Food Service Project Sl 5 1/2 01/21/27	1,3

MAIN TRANSACTIONS OVER THE MONTH

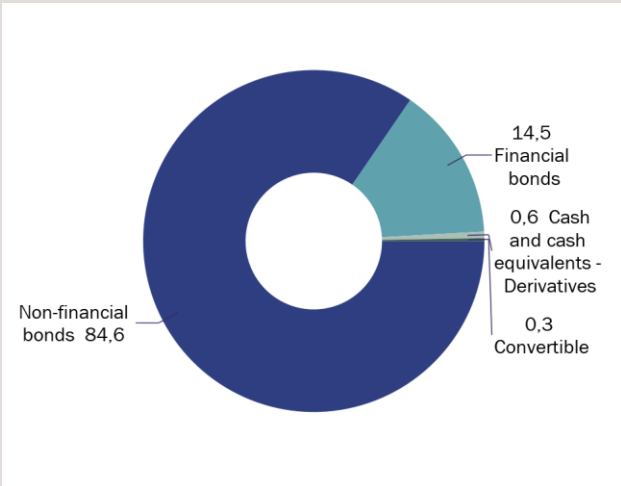
Name	Side
Itm Entreprises Sasu 5 3/4 07/22/29	Purch. / Reinf.
Afflelou Sas 6 07/25/29	Purch. / Reinf.
Rossini Sarl 6 3/4 12/31/29	Purch. / Reinf.
Amber Finco Plc 6 5/8 07/15/29	Purch. / Reinf.
Intl Personal Finance Pl 10 3/4 12/14/29	Purch. / Reinf.

MAIN INDICATORS

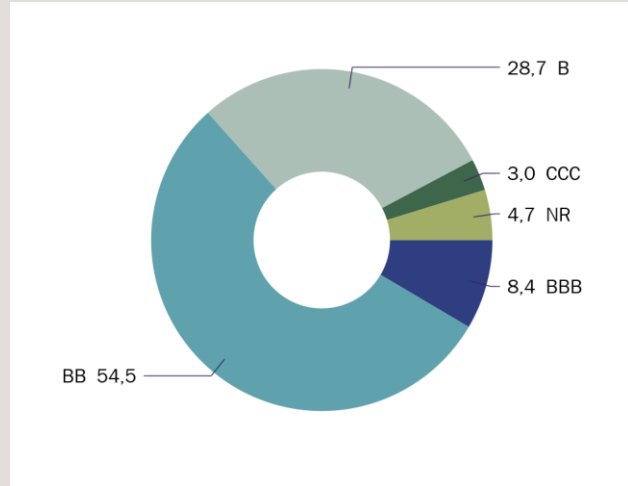
	07/24	06/24
Duration	2,74	2,87
Modified Duration	2,66	2,77
YTM	5,76	6,00
Average coupon	5,86	5,92
Average rating*	BB-	BB-
Average maturity	3,97	4,02

*Excluding UCITS and interest rate derivatives

DISTRIBUTION BY TYPE OF BOND (%)

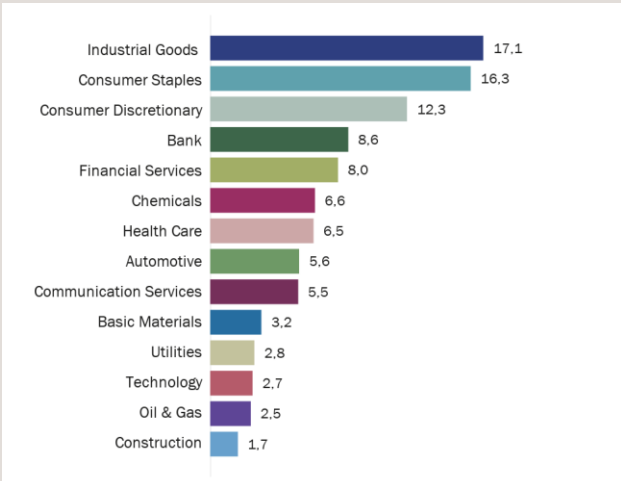


BREAKDOWN BY RATING (%)

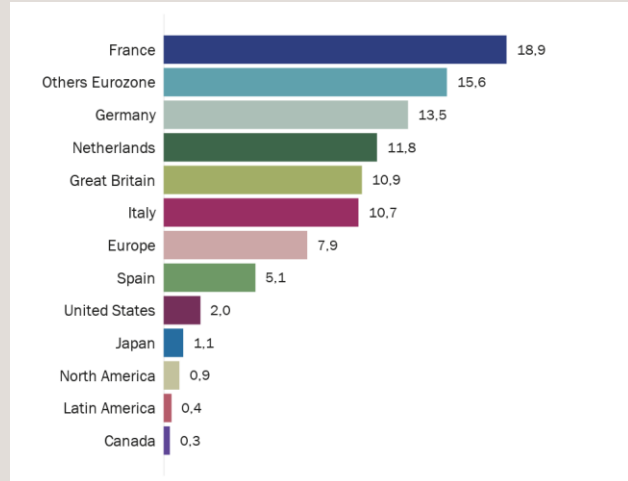


Excluding cash and funds

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY GEOGRAPHICAL ZONE (%)





Performance analysis

July 2024

CONTRIBUTION TO MONTHLY GROSS PERFORMANCE BY DEBT TYPE (%)

Debt type	Average weight	Contribution
Corporate senior	84,1	1,09
Senior financials - covered	12,5	0,17
Financial T2	2,6	0,04
Cash and cash equivalents + Derivatives	0,5	0,02
Convertible	0,3	0,02
Total	100,0	1,34

BREAKDOWN OF SENSITIVITY BY MATURITY

Exposure by maturity	Weight (%)	Contribution to sensitivity
< 1 year	47,6	1,05
1-3 years	32,8	0,90
3-5 years	18,1	0,64
5-7 years	1,8	0,07
7-10 years		
> 10 years		
Cash	-0,2	0,00
Total	100,0	2,66

Bond call dates not included

EXPOSURE BY CURRENCY

Currency	Weight	Contribution to sensitivity
EUR	98,2%	2,56
USD	1,1%	0,09
GBP	0,0%	0,01
CHF	0,6%	0,00



Characteristics

July 2024

Legal

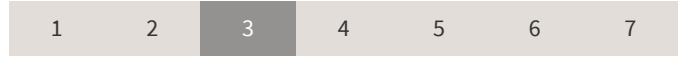
Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	24/07/2023
Class inception	24/07/2023
Investment horizon	Until 31 December 2027
Benchmark	-

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Kristell AGAESSE / Michael LONGEARD

Risk level

Lower risk Higher risk



Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 3 out of 7, which is a low to medium risk class. This means that the potential losses associated with the future performance of the product are low to medium and, should market conditions deteriorate, it is unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	2,5% / None
Financial management fees	1,00% Maximum total including VAT of net assets
Ex-post ongoing charges	1,11%
Performance fee	None
Administrative fees	0,10%



Disclaimer

Rothschild & Co Asset Management – Portfolio Management Company with share capital of €1,818,181.89 – 29, avenue de Messine, 75008 Paris – AMF Authorisation No. GP 17000014, Paris Trade and Companies Register No. 824 540 173.

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The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge in French and Dutch from Rothschild Martin Maurel, having its registered office at 29, avenue de Messine, 75008 Paris, France, acting on behalf of its branch office Rothschild & Co Wealth Management Belgium having its registered office at: 166 avenue Louise B - 1050 Bruxelles, Belgique.

Any information for investors in Belgium pertaining to Rothschild & Co Asset Management or the fund will be published in a local Belgian media outlet or provided by the fund marketing entity.

- Information for Luxembourg investors

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- Information for Dutch investors

The Fund's articles of incorporation or association, Key Investor Information document (KID), prospectus and the latest periodic documents (annual or semi-annual reports) of each fund may be obtained on simple request and free of charge in Dutch and in English from Rothschild & Co Asset Management - Service Commercial; 29, avenue de Messine; 75008 Paris; France. Any information for investors in the Netherlands pertaining to Rothschild & Co Asset Management or the fund will be published in a local Dutch media outlet or provided by the fund marketing entity.

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- Homepage

All documents are also available at:
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- Information regarding MSCI ESG Research

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