



R-co 4Change Green Bonds C EUR

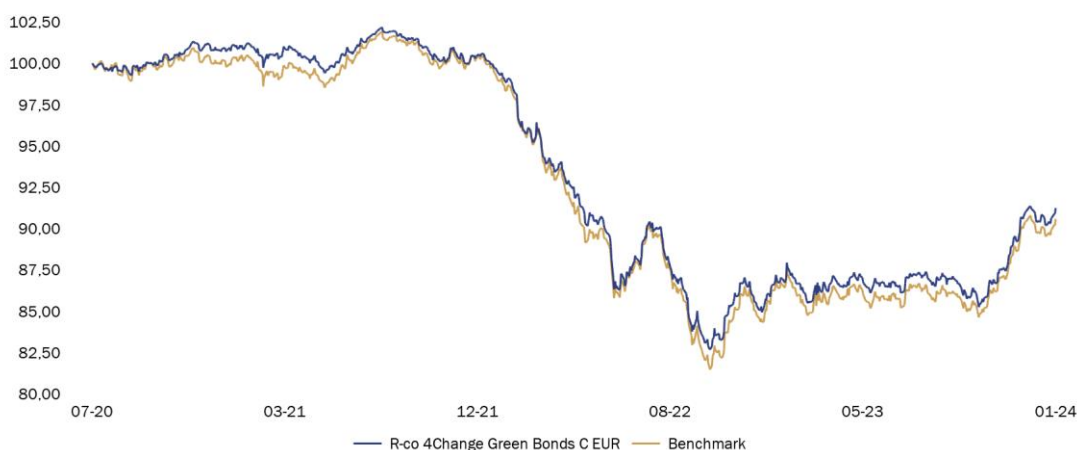
Bond and other € debt securities SICAV


SFDR
 Article **9**
COUNTRY OF REGISTRATION  **FR**  **AT**  **BE**  **CH**  **DE**  **ES**  **IT**  **LU**

INVESTMENT OBJECTIVE

The objective of the sub-fund is to outperform, net of management fees, the Bloomberg Global Green Bond Index : Corporate Hedged (hedged and calculated in euros including coupons), by investing in sustainable bonds that comply with the principles of the International Capital Market Association (ICMA), including a minimum of 75% in green bonds, over the recommended investment period. The sub-fund seeks to finance the energy transition and contribute to the ecological transition.

PERFORMANCE CHART SINCE INCEPTION



AS OF 31/01/2024

 ISIN
FR0013513132
 Net Asset Value
91,23 €
 AuM
30,94 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	0,02	0,02	5,02	-9,51	-	-8,77
Benchmark	0,03	0,03	4,58	-9,55	-	-9,43
Relative Difference	-0,01	-0,01	0,44	0,04	-	0,66

ANNUAL PERFORMANCE (%)

	2023	2022	2021
Fund	7,37	-15,02	-0,90
Benchmark	7,32	-15,51	-0,36
Relative Difference	0,05	0,49	-0,54

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	-3,27	-	-2,54
Benchmark	-3,28	-	-2,74
Relative Difference	0,01	-	0,20

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	4,42	4,78	-
Bench. volatility (%)	4,57	5,13	-
Sharpe Ratio*	0,16	-0,90	-
Tracking error (%)	0,82	1,09	-
Information Ratio	0,34	-0,02	-
Beta	0,95	0,91	-

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

Total number of securities 97

TOP HOLDINGS (%)

Name	%
Caisse D'amort Dette Soc 3 3/4 05/24/28	2,1
Icade 1 01/19/30	1,6
Bnp Paribas 1.675 06/30/27	1,6
Banco De Sabadell Sa 2 5/8 03/24/26	1,6
European Investment Bank 1 5/8 10/09/29	1,6
Verizon Communications 2.85 09/03/41	1,6
Assura Fin Plc 1 1/2 09/15/30	1,5
Xylem Inc 2 1/4 01/30/31	1,5
Pepsico Inc 2 7/8 10/15/49	1,5
Prologis Lp 2 1/4 01/15/32	1,5

MAIN TRANSACTIONS OVER THE MONTH

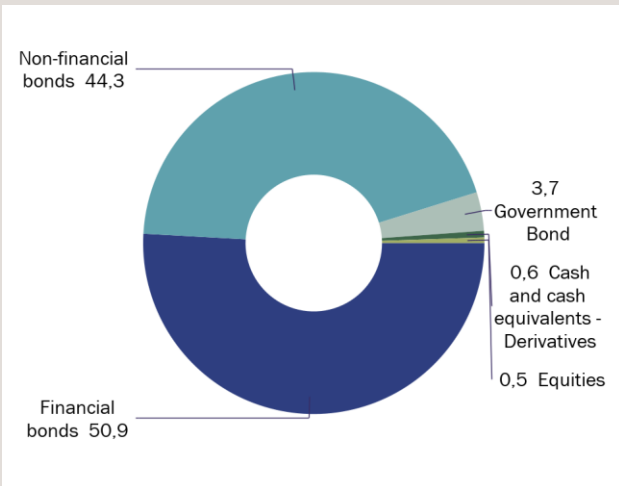
Name	Side
Eurogrid Gmbh 1.113 05/15/32	Sale / Lighten.
Clariane Se 4 1/8 PERP	Sale / Lighten.

MAIN INDICATORS

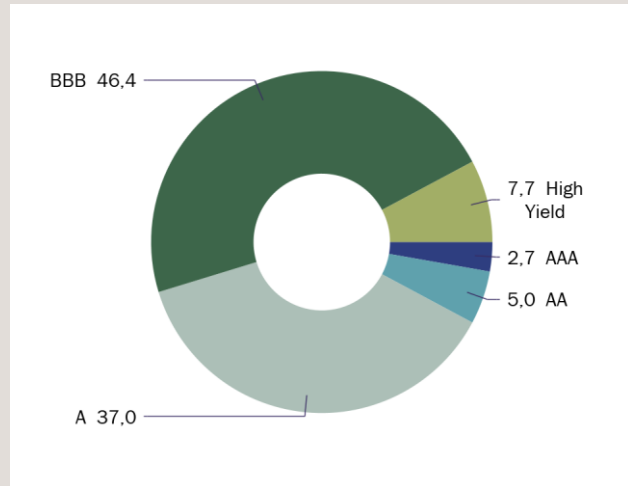
	01/24	12/23
Duration	4,61	4,66
Modified Duration	4,46	4,5
YTM	4,37	4,46
Average coupon	2,43	2,43
Average rating*	BBB+	BBB+
Average maturity	4,91	4,96

*Excluding UCITS and interest rate derivatives

DISTRIBUTION BY TYPE OF BOND (%)

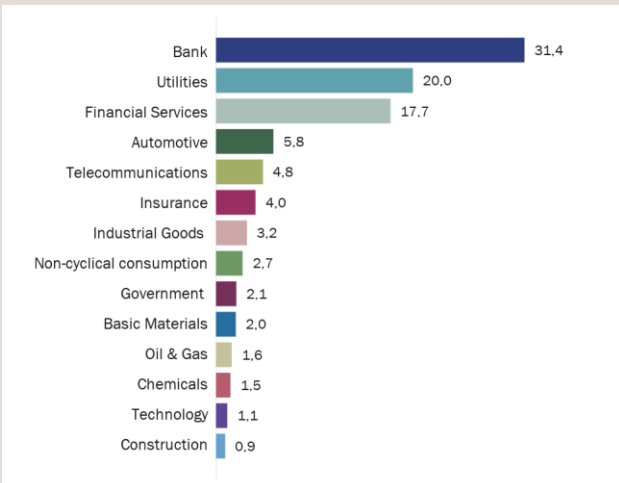


BREAKDOWN BY RATING (%)

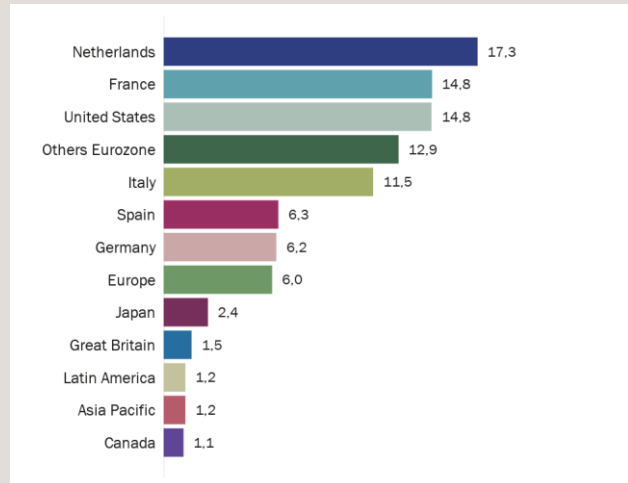


Excluding cash and funds

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY GEOGRAPHICAL ZONE (%)





Characteristics

January 2024

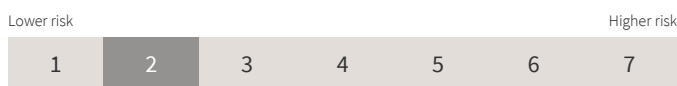
Legal

Legal form	SICAV
Domicile	France
AMF Classification	Bonds and other international debt securities
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	09/07/2020
Class inception	09/07/2020
Investment horizon	3 years
Benchmark	Bloomberg Global Green Bond Hedged EUR Index: Corporate

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Nicolas RACAUD / Emmanuel PETIT / Julien BOY

Risk level



Potentially lower return Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 2 of 7, which is a low risk class. This means that potential losses from future product performance are low and, should market conditions deteriorate, it is very unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	2% / None
Management fees	0,70% Maximum total including VAT of net assets
Ex-post ongoing charges	0,720%
Performance fee	None

Article 6: the financial product does not necessarily promote ESG characteristics or have specific sustainable investment objectives.

Article 8: the financial product promotes certain environmental and social characteristics.

Article 9: the financial product has sustainable investment objectives.



Disclaimer

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Any information for investors in Belgium pertaining to Rothschild & Co Asset Management or the fund will be published in a local Belgian media outlet or provided by the fund marketing entity.

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- Information for Dutch investors

The Fund's articles of incorporation or association, Key Investor Information document (KID), prospectus and the latest periodic documents (annual or semi-annual reports) of each fund may be obtained on simple request and free of charge in Dutch and in English from Rothschild & Co Asset Management - Service Commercial; 29, avenue de Messine; 75008 Paris; France. Any information for investors in the Netherlands pertaining to Rothschild & Co Asset Management or the fund will be published in a local Dutch media outlet or provided by the fund marketing entity.

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- Homepage

All documents are also available at:
am.eu.rothschildandco.com

- Information regarding MSCI ESG Research

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