



Vital Flex Patrimoine C EUR

Mixed SICAV

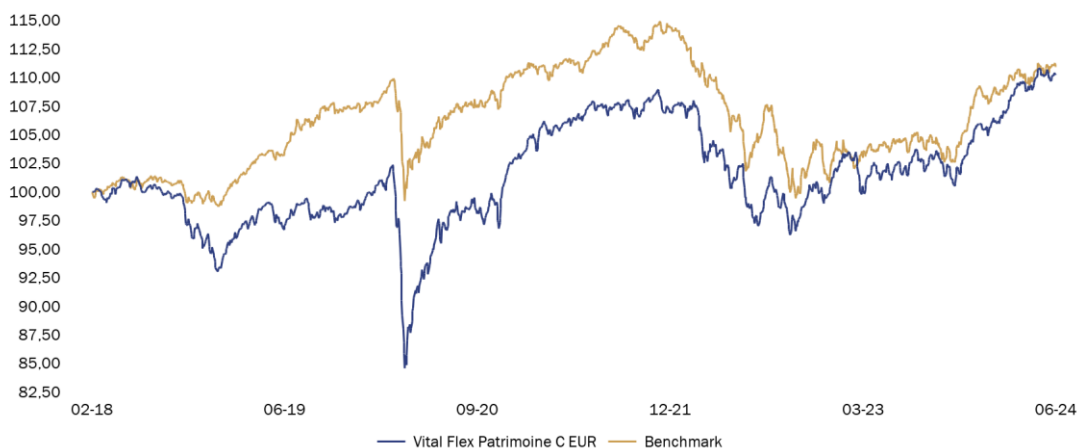
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COUNTRY OF REGISTRATION  **FR**  **LU**

INVESTMENT OBJECTIVE

The investment objective of Vital Flex Patrimoine (the "Sub-Fund") over the recommended investment period of 3 years is to aim to outperform its benchmark composed of 50% Iboxx Eurozone Sovereign Overall+ 30% (ESTR + 0.085%) + 15% Stoxx 600 DR® (dated D-1, converted in euro and dividends reinvested) + 5% MSCI Daily TR Net World Ex Europe \$ converted into € (dated D-1 and dividends reinvested), by investing mainly in Underlying Funds while aiming to manage the annual average volatility of its portfolio at/or below 6% in normal market conditions.

PERFORMANCE CHART SINCE INCEPTION



AS OF 28/06/2024

ISIN
LU1734560003

Net Asset Value
110,28 €

AuM
25,72 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	0,18	4,16	8,15	2,63	12,49	10,28
Benchmark	0,61	1,59	6,14	-1,13	5,60	10,87
Relative Difference	-0,43	2,57	2,01	3,76	6,89	-0,59

ANNUAL PERFORMANCE (%)

	2023	2022	2021	2020	2019
Fund	6,07	-7,20	3,95	3,87	6,64
Benchmark	7,76	-11,19	3,02	3,06	8,60
Relative Difference	-1,70	3,99	0,93	0,82	-1,96

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	0,87	2,38	1,56
Benchmark	-0,38	1,09	1,64
Relative Difference	1,25	1,28	-0,08

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	4,62	5,26	7,03
Bench. volatility (%)	4,42	5,21	5,28
Sharpe Ratio*	0,95	-0,15	0,23
Tracking error (%)	3,13	4,84	5,00
Information Ratio	0,53	0,27	0,27
Beta	0,81	0,56	0,95

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

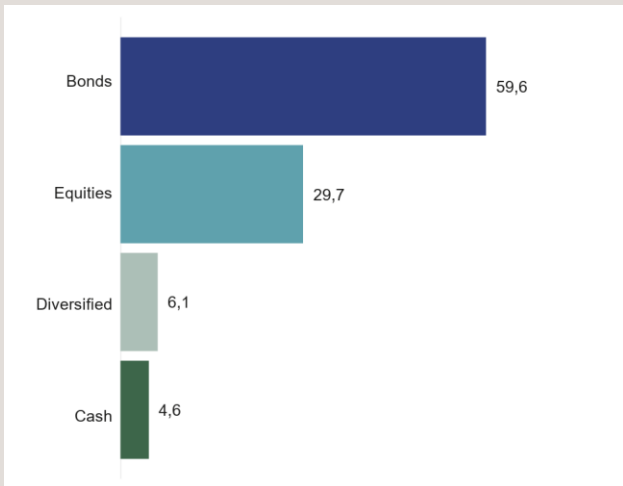
TOP HOLDINGS (%)

Name	Weight
Axa Im Fiis-eur Sh Dur H-bi	17,0
R-co Valor Bond Opportunities I EUR	14,3
R-co Conviction Credit Euro IC EUR	11,1
Lazard Capital Fi Sri - Sc	6,3
Ofi Precious Metals-i	6,1
Amundi Optimal Yld-i2 Eur C	5,5
Robeco Qi-l/s-dyn-dur-ih-eur	5,3
Invesco Estoxx Opt Banks	5,0
Axa Im Euro Liquidity Sri-c	4,9
Morgan St-us Advantage-zusd	4,7

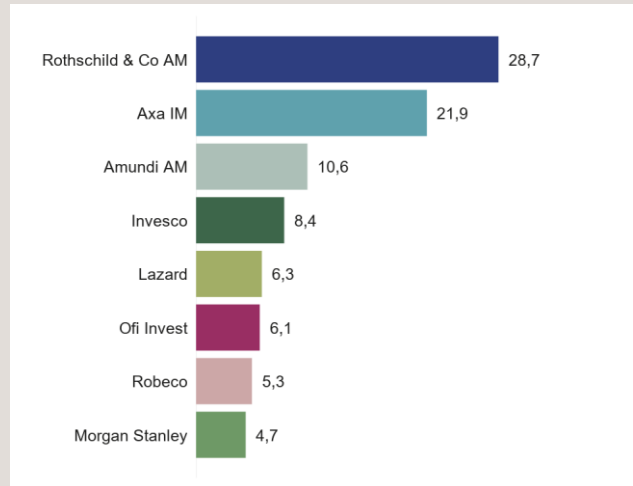
MAIN TRANSACTIONS OVER THE MONTH

Purchases	Strategy
No purchase movement	
Sales	Strategy
R-co Conviction Credit Euro IC EUR	FI - Corporate European
R-co Valor Bond Opportunities I EUR	World Bonds

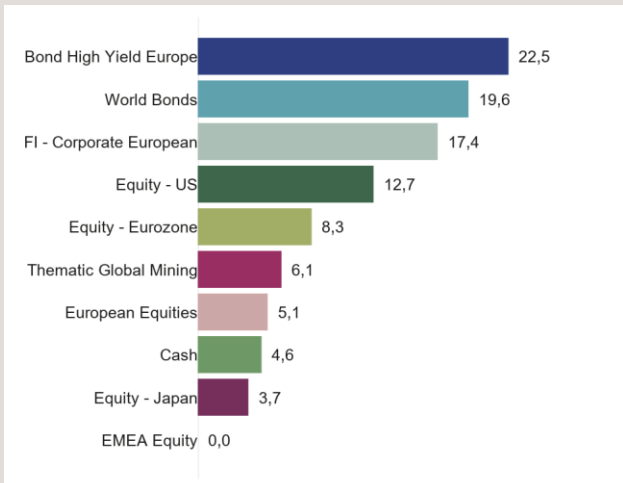
ASSET CLASS EXPOSURE (%)



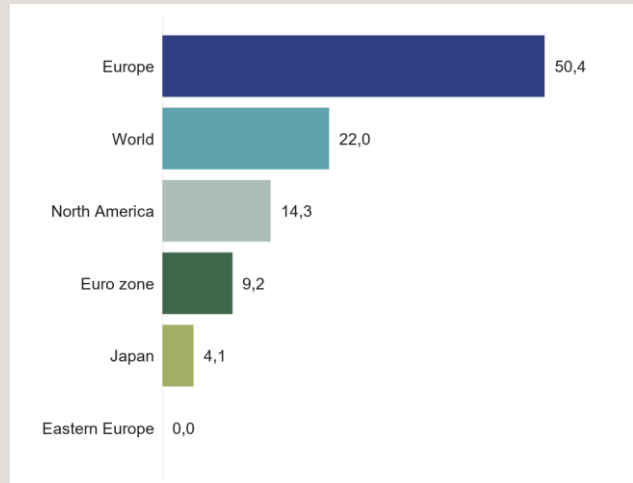
EXPOSURE PER MANAGEMENT COMPANY (%)



BREAKDOWN BY STRATEGY (%)



BREAKDOWN BY COUNTRY (%)



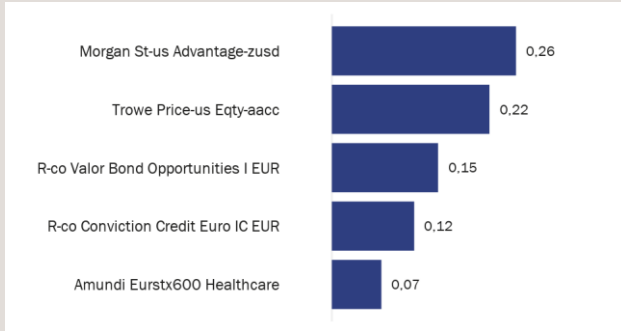
Excluding cash

Source: Rothschild & Co Asset Management

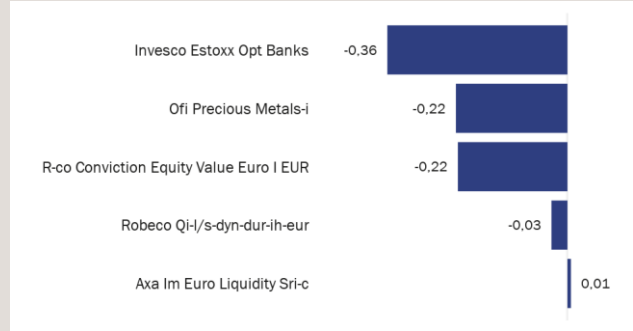


Performance analysis

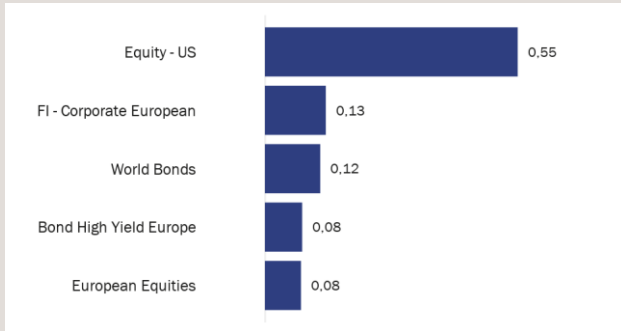
BEST CONTRIBUTIONS BY ASSET (%)



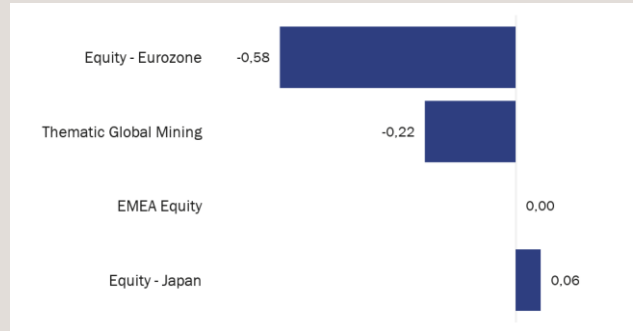
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY STRATEGY (%)



WORST CONTRIBUTIONS BY STRATEGY (%)



Source: Rothschild & Co Asset Management

Manager's comments



Characteristics

June 2024

Legal

Legal form	SICAV
Domicile	Luxembourg
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	28/02/2018
Class inception	28/02/2018
Investment horizon	3 years
Benchmark	50% iBoxx Euro Eurozone Total Return, 30% ESTR Capi + 0.085%, 15% Stoxx 600 ® NR, 5% MSCI World Ex Europe NTR

Fund service providers

Management company	Rothschild & Co Investment Managers
Custodian	CACEIS Bank Luxembourg Branch
Administrative Agent	CACEIS Bank Luxembourg Branch
Fund manager	Thomas AYACHE / Marc TERRAS

Risk level

Lower risk Higher risk



Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 3 out of 7, which is a low to medium risk class. This means that the potential losses associated with the future performance of the product are low to medium and, should market conditions deteriorate, it is unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Financial management fees	1,80% Maximum total including VAT of net assets
Ex-post ongoing charges	2,23%
Performance fee	15% above the benchmark index
Administrative fees	-



Disclaimer

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All documents are also available at:
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