

# **R-co Conviction Club**

Sub-fund of the SICAV:

R-CO

29, avenue de Messine  
75008 Paris

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## **Statutory Auditor's Certificate relating to the composition of assets**

at 30 June 2023

## R-co Conviction Club

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In our capacity as the statutory auditor of the R-CO SICAV, and in accordance with the provisions of article L. 214-24-49 of the French Monetary and Financial Code relative to the verification of the composition of assets, we have drawn up this certificate pertaining to the information contained in the composition of assets of the R-co Conviction Club sub-fund as at 30 June 2023 attached hereto.

This information was prepared under the responsibility of the SICAV. It is our duty to give an opinion on the consistency of the information contained in the composition of assets with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

We have carried out the verifications we deemed necessary in accordance with the professional standards and doctrine of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) related to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make about the consistency of the information contained in the document attached with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

Paris La Défense, 29 August 2023

The Statutory Auditor

Deloitte & Associés

Olivier GALIENNE

## Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +		CUR	CURRENCY U. C. P	DATE	PRICE	I	Fund currency			PRCT
			ASST/LINE	QUANTITY						TYPE	QTD	AND PRICE	

## EQUITIES AND SIMILAR SECURITIES

## Equities and similar securities traded on regulated markets

## Equities and similar securities traded on regulated or similar markets

## Asset Currency : CHF SWITZERLAND FRANCS

CH0012005267	NOVARTIS AG-REG		6,476.		P	CHF	73.6996	M	30/06/23	90.	T	414,027.12	597,141.54	0.00	183,114.42	0.26
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## Asset Currency : EUR EURO

AT0000831706	WIENERBERGER AG		32,655.		P	EUR	19.0705	M	30/06/23	28.04	T	622,747.68	915,646.20	0.00	292,898.52	0.40
BE0003470755	SOLVAY		2,761.		P	EUR	109.4718	M	30/06/23	102.3	T	302,251.64	282,450.30	0.00	-19,801.34	0.12
BE0974293251	ANHE BUSC INBE SA/NV		38,998.		P	EUR	50.4527	M	30/06/23	51.83	T	1,967,554.55	2,021,266.34	0.00	53,711.79	0.88
DE0005552004	DEUTSCHE POST NAMEN		32,227.		P	EUR	34.16	M	30/06/23	44.73	T	1,100,874.98	1,441,513.71	0.00	340,638.73	0.63
DE0005557508	DEUTSCHE TELEKOM		70,602.		P	EUR	16.1158	M	30/06/23	19.976	T	1,137,810.87	1,410,345.55	0.00	272,534.68	0.62
DE0006048432	HENKEL AG & CO PREF		21,740.		P	EUR	70.9141	M	30/06/23	73.26	T	1,541,672.23	1,592,672.40	0.00	51,000.17	0.70
DE0007100000	MERCEDES BENZ GR		21,815.		P	EUR	61.7915	M	30/06/23	73.67	T	1,347,982.60	1,607,111.05	0.00	259,128.45	0.70
DE0007164600	SAP SE		8,524.		P	EUR	120.1076	M	30/06/23	125.14	T	1,023,797.06	1,066,693.36	0.00	42,896.30	0.47
DE0007236101	SIEMENS AG-REG		18,404.		P	EUR	99.3667	M	30/06/23	152.54	T	1,828,745.23	2,807,346.16	0.00	978,600.93	1.23
DE000A1ML7J1	VONOVIA SE		87,521.		P	EUR	24.1438	M	30/06/23	17.895	T	2,113,085.78	1,566,188.30	0.00	-546,897.48	0.68
DE000BASF111	BASF SE		33,776.		P	EUR	64.8571	M	30/06/23	44.47	T	2,190,614.97	1,502,018.72	0.00	-688,596.25	0.66
DE000PSM7770	PROSIEBEN SAT.1 MEDI		93,045.		P	EUR	16.0092	M	30/06/23	8.542	T	1,489,574.74	794,790.39	0.00	-694,784.35	0.35
ES0113679137	BANKINTER SA		153,358.		P	EUR	5.7278	M	30/06/23	5.63	T	878,411.60	863,405.54	0.00	-15,006.06	0.38
ES0140609019	CAIXABANK		181,528.		P	EUR	3.4725	M	30/06/23	3.787	T	630,361.92	687,446.54	0.00	57,084.62	0.30
ES0148396007	INDITEX		50,064.		P	EUR	21.3529	M	30/06/23	35.46	T	1,069,013.88	1,775,269.44	0.00	706,255.56	0.78
FI0009000681	NOKIA (AB) OY		320,178.		P	EUR	4.6306	M	30/06/23	3.822	T	1,482,605.61	1,223,720.32	0.00	-258,885.29	0.53
FR0000120172	CARREFOUR		109,188.		P	EUR	17.4291	M	30/06/23	17.355	T	1,903,046.55	1,894,957.74	0.00	-8,088.81	0.83
FR0000120271	TOTALENERGIES SE		67,370.		P	EUR	41.0585	M	30/06/23	52.55	T	2,766,112.36	3,540,293.50	0.00	774,181.14	1.55
FR0000120578	SANOFI		37,155.		P	EUR	79.4444	M	30/06/23	98.2	T	2,951,755.23	3,648,621.00	0.00	696,865.77	1.60
FR0000120628	AXA		93,096.		P	EUR	22.7289	M	30/06/23	27.025	T	2,115,972.42	2,515,919.40	0.00	399,946.98	1.10
FR0000120644	DANONE		27,966.		P	EUR	59.1812	M	30/06/23	56.14	T	1,655,060.36	1,570,011.24	0.00	-85,049.12	0.69
FR0000121147	FAURECIA		38,129.		P	EUR	22.1693	M	30/06/23	21.57	T	845,294.35	822,442.53	0.00	-22,851.82	0.36
FR0000121485	KERING		517.		P	EUR	593.3645	M	30/06/23	505.6	T	306,769.45	261,395.20	0.00	-45,374.25	0.11
FR0000124141	VEOLIA ENVIRONNE		51,502.		P	EUR	20.6932	M	30/06/23	28.95	T	1,065,738.90	1,490,982.90	0.00	425,244.00	0.65
FR0000125007	SAINT-GOBAIN		27,585.		P	EUR	41.7094	M	30/06/23	55.73	T	1,150,554.88	1,537,312.05	0.00	386,757.17	0.67
FR0000125338	CAPGEMINI SE		11,009.		P	EUR	72.7868	M	30/06/23	173.55	T	801,309.77	1,910,611.95	0.00	1,109,302.18	0.84
FR0000130452	EIFFAGE		6,696.		P	EUR	78.1382	M	30/06/23	95.58	T	523,213.70	640,003.68	0.00	116,789.98	0.28
FR0000130809	SOCIETE GENERALE SA		68,723.		P	EUR	30.1407	M	30/06/23	23.8	T	2,071,358.02	1,635,607.40	0.00	-435,750.62	0.72
FR0000131104	BNP PARIBAS		48,574.		P	EUR	45.532	M	30/06/23	57.72	T	2,211,670.76	2,803,691.28	0.00	592,020.52	1.23
FR0000133308	ORANGE		128,254.		P	EUR	11.4521	M	30/06/23	10.702	T	1,468,775.59	1,372,574.31	0.00	-96,201.28	0.60
FR0004125920	AMUNDI		14,888.		P	EUR	58.5042	M	30/06/23	54.05	T	871,010.78	804,696.40	0.00	-66,314.38	0.35
FR0010220475	ALSTOM		48,483.		P	EUR	34.8845	M	30/06/23	27.32	T	1,691,306.74	1,324,555.56	0.00	-366,751.18	0.58
GB00BDCPN049	COCA-COLA EUROPA		26,040.		P	EUR	65.9386	M	30/06/23	59.	T	1,567,287.71	1,536,360.00	0.00	-30,927.71	0.67
IE00BYTBXV33	RYANAIR HOLDINGS PLC		82,655.		P	EUR	15.1061	M	30/06/23	17.215	T	1,248,593.46	1,422,905.83	0.00	174,312.37	0.62
IT0000062072	GENERALI ASSIC		119,108.		P	EUR	16.5612	M	30/06/23	18.62	T	1,972,576.33	2,217,790.96	0.00	245,214.63	0.97
IT0000072618	INTESA SANPAOLO		882,137.		P	EUR	2.1124	M	30/06/23	2.4	T	1,863,390.82	2,117,128.80	0.00	253,737.98	0.93
IT0003132476	ENI SPA		108,045.		P	EUR	12.0228	M	30/06/23	13.182	T	1,299,006.57	1,424,249.19	0.00	125,242.62	0.62
IT0005239360	UNICREDIT SPA		70,879.		P	EUR	13.0368	M	30/06/23	21.265	T	924,033.21	1,507,241.94	0.00	583,208.73	0.66
LU1598757687	ARCELORMITTAL		59,606.		P	EUR	17.683	M	30/06/23	24.93	T	1,054,013.14	1,485,977.58	0.00	431,964.44	0.65
NL0000009082	KONINKLIJKE KPN NV		423,034.		P	EUR	3.3404	M	30/06/23	3.269	T	1,413,087.45	1,382,898.15	0.00	-30,189.30	0.60

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT		
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV	
NL0000226223	STMI CROELECTRONI		48,309.	P	EUR	18.1461	M 30/06/23	45.565	T	876,618.72	2,201,199.59	0.00	1,324,580.87	0.96
NL0000235190	AIRBUS SE		14,533.	P	EUR	63.6697	M 30/06/23	132.36	T	925,311.36	1,923,587.88	0.00	998,276.52	0.84
NL0011821392	SIGNIFY NV		39,799.	P	EUR	31.6438	M 30/06/23	25.67	T	1,259,390.08	1,021,640.33	0.00	-237,749.75	0.45
NL0014559478	TECHNIP ENERGIES		65,506.	P	EUR	12.4011	M 30/06/23	21.11	T	812,345.02	1,382,831.66	0.00	570,486.64	0.60
NL0015000109	STELLANTIS NV		84,364.	P	EUR	10.6497	M 30/06/23	16.08	T	898,447.32	1,356,573.12	0.00	458,125.80	0.59
PTEDPAM0009	EDP NOM		364,771.	P	EUR	4.7066	M 30/06/23	4.476	T	1,716,813.14	1,632,715.00	0.00	-84,098.14	0.71
<b>SUBTOTAL Asset Currency : EUR EURO</b>														
SUM (EUR)										62,956,969.53	71,944,660.49	0.00	8,987,690.96	31.45
<b>Asset Currency : GBP UNITED KINGDOM POUNDS</b>														
GB0006776081	PEARSON PLC		71,116.	P	GBP	7.489	M 30/06/23	8.22	T	646,940.77	681,202.03	0.00	34,261.26	0.30
GB0031348658	BARCLAYS PLC		829,995.	P	GBP	2.0701	M 30/06/23	1.5338	T	2,042,390.12	1,483,477.63	0.00	-558,912.49	0.65
GB00BN7SWP63	GSK PLC		71,384.	P	GBP	16.6295	M 30/06/23	13.888	T	1,382,018.98	1,155,253.73	0.00	-226,765.25	0.51
<b>SUBTOTAL Asset Currency : GBP UNITED KINGDOM POUNDS</b>														
SUM (EUR)										4,071,349.87	3,319,933.39	0.00	-751,416.48	1.45
<b>Asset Currency : USD UNITED STATES DOLLARS</b>														
GB0007980591	BP PLC		172,380.	P	GBP	3.5177	M 30/06/23	4.5835	T	698,452.17	920,705.86	0.00	222,253.69	0.40
<b>Equities and similar securities traded on regulated or similar markets</b>														
SUM (EUR)										68,140,798.69	76,782,441.28	0.00	8,641,642.59	33.57

**BONDS AND SIMILAR SECURITIES**

*Bonds and similar securities traded on regulated markets*

Fixed-rate bonds traded on regulated markets

Asset Currency : EUR EURO

AT0000A12GNO	VIENNA 5.5% 09/10/43	(366) 091043	1,000,000.	M	EUR	120.4399	% 30/06/23	99.8275	4	1,204,399.26	1,038,658.56	40,383.56	-165,740.70	0.45
BE6311694010	ARGE SP 1.0 02-24	(366) 060224	1,000,000.	M	EUR	100.5789	% 30/06/23	98.1205	4	1,005,788.55	985,259.79	4,054.79	-20,528.76	0.43
CH0595205524	UBS GRO 0.25 02-28	(366) 240228	1,000,000.	M	EUR	80.4848	% 30/06/23	81.859	4	804,848.49	819,480.41	890.41	14,631.92	0.36
DE000BU2Z007	BUND DE 2.3 02-33	(366) 150233	25,500,000.	M	EUR	99.1599	% 30/06/23	99.223	4	25,285,782.53	25,578,243.08	276,378.08	292,460.55	11.18
DK0030484548	NYKR 0.375 01-28	(366) 170128	1,000,000.	M	EUR	80.0673	% 30/06/23	82.643	4	800,673.15	828,156.03	1,726.03	27,482.88	0.36
ES0213679JR9	BANK 0.625 10-27	(366) 061027	1,000,000.	M	EUR	81.7496	% 30/06/23	85.465	4	817,495.62	859,290.41	4,640.41	41,794.79	0.38
FR0010466938	OAT 4.25 25/10/23	(EXA) 251023	37,500,000.	M	EUR	102.8862	% 30/06/23	100.21	4	38,582,332.27	38,679,092.47	1,100,342.47	96,760.20	16.91
FR0012236669	INDI GR 2.125 04-25	(366) 160425	1,000,000.	M	EUR	104.6906	% 30/06/23	96.342	4	1,046,906.16	968,006.75	4,586.75	-78,899.41	0.42
FR0012516417	WEND INV 2.5 02-27	(366) 090227	1,000,000.	M	EUR	93.9134	% 30/06/23	94.1635	4	939,133.84	951,566.51	9,931.51	12,432.67	0.42
FR0013139482	VALE ELE 1.63 03-26	(366) 180326	1,000,000.	M	EUR	101.7437	% 30/06/23	93.2925	4	1,017,436.99	937,720.08	4,795.08	-79,716.91	0.41
FR0013201084	BURE VE 1.25 09-23	(366) 070923	1,000,000.	M	EUR	101.421	% 30/06/23	99.5185	4	1,014,210.48	1,005,458.97	10,273.97	-8,751.51	0.44
FR0013476090	RENA CR 1.125 01-27	(366) 150127	1,000,000.	M	EUR	98.139	% 30/06/23	89.0755	4	981,390.41	895,994.73	5,239.73	-85,395.68	0.39
FR0013509098	SG 1.125 04-26	(366) 210426	1,000,000.	M	EUR	101.2522	% 30/06/23	93.767	4	1,012,521.51	939,944.59	2,274.59	-72,576.92	0.41
FR0013509643	JCDE 2.625 04-28	(366) 240428	1,000,000.	M	EUR	92.1159	% 30/06/23	92.363	4	921,158.55	928,722.21	5,092.21	7,563.66	0.41
FR0014000575	TELEPERFORMANCE	(366) 261127	1,000,000.	M	EUR	83.6268	% 30/06/23	84.436	4	836,268.08	845,866.85	1,506.85	9,598.77	0.37
FR0014007PV3	BFCM BA 0.625 11-27	(366) 191127	1,000,000.	M	EUR	89.5027	% 30/06/23	85.12	4	895,026.58	855,086.99	3,886.99	-39,939.59	0.37
IT0005127086	ITALY 2.0 12-25	(UST) 011225	8,600,000.	M	EUR	102.8485	% 30/06/23	96.0255	4	8,844,973.15	8,273,701.20	15,508.20	-571,271.95	3.62
IT0005386245	ITAL BU 0.35 02-25	(UST) 010225	8,500,000.	M	EUR	95.972	% 30/06/23	94.798	4	8,157,623.40	8,070,403.90	12,573.90	-87,219.50	3.53
XS1179916017	CARR 1.25 06-25	(366) 030625	1,000,000.	M	EUR	102.1337	% 30/06/23	95.11	4	1,021,336.85	952,158.74	1,058.74	-69,178.11	0.42
XS1202213291	PPG INDU 1.4 03-27	(366) 130327	1,000,000.	M	EUR	93.7697	% 30/06/23	90.7325	4	937,697.12	911,647.40	4,322.40	-26,049.72	0.40
XS1405816312	ALIM COU 1.88 05-26	(366) 060526	1,000,000.	M	EUR	103.9269	% 30/06/23	93.5345	4	1,039,268.63	938,367.54	3,022.54	-100,901.09	0.41

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	<-----> UNREALISED P&L	PRCT NAV
XS1412711217	ENI 1.63 05-28	(366) 170528	1,000,000.	M EUR	90.7836 %	30/06/23	90.135	4	907,835.89	903,481.15	2,131.15	-4,354.74	0.39
XS1505573482	SNAM 0.875 10-26	(366) 251026	1,000,000.	M EUR	89.763 %	30/06/23	90.8185	4	897,630.41	914,226.10	6,041.10	16,595.69	0.40
XS1603892149	MORG ST 1.875 04-27	(366) 270427	1,000,000.	M EUR	95.0616 %	30/06/23	91.909	4	950,615.75	922,573.61	3,483.61	-28,042.14	0.40
XS1771838494	ING GRO 1.125 02-25	(366) 140225	1,000,000.	M EUR	101.1326 %	30/06/23	95.1945	4	1,011,325.75	956,260.07	4,315.07	-55,065.68	0.42
XS1907122656	COCA EU 1.5 11-27	(366) 081127	1,000,000.	M EUR	91.4968 %	30/06/23	91.282	4	914,968.22	922,600.82	9,780.82	7,632.60	0.40
XS1968846532	CAIX 1.125 03-26	(366) 270326	1,000,000.	M EUR	101.4412 %	30/06/23	91.944	4	1,014,412.05	922,483.03	3,043.03	-91,929.02	0.40
XS1995781546	COCA CO 1.0 05-27	(366) 140527	1,000,000.	M EUR	91.7749 %	30/06/23	89.797	4	917,749.32	899,363.44	1,393.44	-18,385.88	0.39
XS2046595836	DANS BK 0.5 08-25	(366) 270825	1,000,000.	M EUR	99.3698 %	30/06/23	95.069	4	993,698.36	954,950.27	4,260.27	-38,748.09	0.42
XS2078918781	LLOY BA 0.5 11-25	(366) 121125	1,000,000.	M EUR	99.2834 %	30/06/23	94.581	4	992,833.56	949,015.48	3,205.48	-43,818.08	0.41
XS2168647357	BANC NT 1.375 01-26	(366) 050126	1,000,000.	M EUR	101.0221 %	30/06/23	92.948	4	1,010,220.55	936,260.82	6,780.82	-73,959.73	0.41
XS2177555062	AMAD CM 2.875 05-27	(366) 200527	1,000,000.	M EUR	100.2969 %	30/06/23	96.4615	4	1,002,969.18	968,149.84	3,534.84	-34,819.34	0.42
XS2190134184	UNIC 1.25 06-26	(366) 160626	1,000,000.	M EUR	100.9102 %	30/06/23	93.9	4	1,009,101.64	939,614.75	614.75	-69,486.89	0.41
XS2200215213	INFR WI 1.875 07-26	(366) 080726	1,000,000.	M EUR	101.9672 %	30/06/23	93.06	4	1,019,672.33	949,144.52	18,544.52	-70,527.81	0.41
XS2211183244	PROS NV 1.539 08-28	(366) 030828	1,000,000.	M EUR	82.8186 %	30/06/23	82.4985	4	828,186.30	839,110.07	14,125.07	10,923.77	0.37
XS2312722916	MOND IN 0.25 03-28	(366) 170328	1,000,000.	M EUR	83.0737 %	30/06/23	85.318	4	830,737.23	853,924.54	744.54	23,187.31	0.37
XS2317069685	INTE 0.75 03-28	(366) 160328	1,000,000.	M EUR	80.7815 %	30/06/23	85.4105	4	807,814.52	856,359.10	2,254.10	48,544.58	0.37
XS2343340852	AIB GRO 0.5 11-27	(366) 171127	1,000,000.	M EUR	84.3053 %	30/06/23	87.167	4	843,053.15	874,806.99	3,136.99	31,753.84	0.38
XS2389757944	ANZ NEW 0.2 09-27	(366) 230927	1,000,000.	M EUR	87.4447 %	30/06/23	84.751	4	874,446.58	849,066.16	1,556.16	-25,380.42	0.37
XS2411726438	LAND HF 0.75 05-26	(366) 250526	1,000,000.	M EUR	97.2588 %	30/06/23	85.3165	4	972,588.22	853,984.67	819.67	-118,603.55	0.37
XS2430284930	TOYO FI 0.44 01-28	(366) 130128	1,000,000.	M EUR	89.8792 %	30/06/23	86.3015	4	898,791.92	865,088.42	2,073.42	-33,703.50	0.38
XS2432361421	NI BC BA 0.875 06-27	(366) 240627	1,000,000.	M EUR	96.6191 %	30/06/23	84.1185	4	966,191.23	841,424.07	239.07	-124,767.16	0.37
XS2443485565	SWED AB 1.3 02-27	(366) 170227	1,000,000.	M EUR	94.174 %	30/06/23	89.3985	4	941,740.00	898,864.45	4,879.45	-42,875.55	0.39
XS2457496359	A2A EX 1.5 03-28	(366) 160328	1,000,000.	M EUR	91.649 %	30/06/23	89.215	4	916,490.41	896,658.20	4,508.20	-19,832.21	0.39
XS2459163619	LANX AG 1.75 03-28	(366) 220328	1,000,000.	M EUR	91.4468 %	30/06/23	88.589	4	914,467.81	890,862.68	4,972.68	-23,605.13	0.39
XS2462466611	AKZO NO 1.5 03-28	(366) 280328	1,000,000.	M EUR	89.3495 %	30/06/23	89.695	4	893,494.79	900,966.39	4,016.39	7,471.60	0.39
XS2465984107	MI ZU FI 1.631 04-27	(366) 080427	1,000,000.	M EUR	93.7164 %	30/06/23	91.392	4	937,163.89	917,796.97	3,876.97	-19,366.92	0.40
XS2487667276	BARC 2.885 01-27	(366) 310127	1,000,000.	M EUR	99.3559 %	30/06/23	95.0235	4	993,558.77	962,407.33	12,172.33	-31,151.44	0.42
XS2489287354	SAND AB 2.125 06-27	(366) 070627	1,000,000.	M EUR	93.6677 %	30/06/23	93.362	4	936,677.40	935,187.62	1,567.62	-1,489.78	0.41
XS2490187759	MANP 3.5 06-27	(366) 300627	1,000,000.	M EUR	102.3247 %	30/06/23	97.8955	4	1,023,246.58	979,337.51	382.51	-43,909.07	0.43
XS2498554992	ALD 4.0 07-27	(366) 050727	1,000,000.	M EUR	103.1177 %	30/06/23	99.0295	4	1,031,176.71	1,030,185.41	39,890.41	-991.30	0.45
XS2540585564	ELEC AB 4.125 10-26	(366) 051026	1,000,000.	M EUR	100.6305 %	30/06/23	100.3675	4	1,006,305.07	1,034,414.73	30,739.73	28,109.66	0.45
XS2547936984	RAIF BA 5.75 01-28	(366) 270128	1,000,000.	M EUR	105.4706 %	30/06/23	103.214	4	1,054,706.07	1,057,030.41	24,890.41	2,324.34	0.46

**SUBTOTAL Asset Currency : EUR EURO**

SUM (EUR) 127,480,141.28 125,738,426.83 1,736,463.83 -1,741,714.45 54.97

**Floating-rate bonds traded on regulated markets**

Asset Currency : EUR EURO

XS0171467854	BES FINAN FLO 311299	(999) 311299	2,000,000.	M EUR	74.357 %	23/08/18	0.	F	1,487,139.73	0.00	0.00	-1,487,139.73	0.00
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**Convertible bonds traded on regulated markets**

Asset Currency : EUR EURO

BE0933899800	BNP PARI F FLR PERP	(UST) 311299	250,000.	M EUR	29.7299 %	30/06/23	85.5	4	74,324.70	214,315.25	565.25	139,990.55	0.09
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Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	>----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
<b>Bonds and similar securities traded on regulated markets</b>													
						SUM (EUR)			129,041,605.71	125,952,742.08	1,737,029.08	-3,088,863.63	55.06

UNITS OF MUTUAL FUNDS

French domiciliated UCITS

Asset Currency : EUR EURO

FR0007001581	R-CO THEM GO MI C E		87,880.	P EUR	74.3258	M 30/06/23	81.17	5	6,531,752.80	7,133,219.60	0.00	601,466.80	3.12
FR0013076411	R-CO CVICT EQ VAL PB		5.	P EUR	1000.	M 30/06/23	992.92	5	5,000.00	4,964.60	0.00	-35.40	0.00
<b>SUBTOTAL Asset Currency : EUR EURO</b>						SUM (EUR)			6,536,752.80	7,138,184.20	0.00	601,431.40	3.12

European (EU) regulated UCITS

Asset Currency : USD UNITED STATES DOLLARS

IE00B0T3WG13	ISH MSCI CHINA A		1,036,450.	P EUR	5.6075	M 30/06/23	4.0817	4	5,811,865.65	4,230,477.97	0.00	-1,581,387.68	1.85
LU0514695690	XTRACK MSCI CHINA 1C		626,200.	P EUR	17.5673	M 30/06/23	12.71	4	10,097,898.25	7,959,002.00	0.00	-2,138,896.25	3.48
<b>SUBTOTAL Asset Currency : USD UNITED STATES DOLLARS</b>						SUM (EUR)			15,909,763.90	12,189,479.97	0.00	-3,720,283.93	5.33

UNITS OF MUTUAL FUNDS

						SUM (EUR)			22,446,516.70	19,327,664.17	0.00	-3,118,852.53	8.45
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COMMITMENTS ON FUTURES MARKETS

FUTURES

Foreign Futures

QUOTATION CURRCY: JPY JAPAN YEN

ITP___U3	OSE TOPIX FUT 0923		85.	JPY	2231.3351	M 30/06/23	2288.	4	0.00	305,446.56	0.00	305,446.56	0.13
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QUOTATION CURRCY: USD UNITED STATES DOLLARS

IES___U3	SP 500 MINI 0923		66.	USD	4416.5	M 30/06/23	4488.25	4	0.00	217,025.66	0.00	217,025.66	0.09
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Foreign Futures

						SUM (EUR)			0.00	522,472.22	0.00	522,472.22	0.23
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TREASURY

Payables and Receivables

Cash Coupons and Cash Dividends

FR0000120271	TOTALENERGIES SE		67,370.	P EUR	0.74	30/06/23			49,853.80	49,853.80	0.00	0.00	0.02
GB00BN7SWP63	GSK PLC		71,384.	P GBP	0.14	30/06/23			11,513.55	11,645.70	0.00	132.15	0.01
NL0000226223	STMI CROELECTRONI		48,309.	P USD	0.03899998	30/06/23			1,727.06	1,726.90	0.00	-0.16	0.00
XS2490187759	MANP 3.5 06-27		1,000.	P EUR	35.	30/06/23			35,000.00	35,000.00	0.00	0.00	0.02

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
<b>Cash Coupons and Cash Dividends</b>													
						SUM (EUR)			98,094.41	98,226.40	0.00	131.99	0.04
<b>Margin Calls</b>													
MARRCJPY	MARGIN CALL R. M. M.		-48,165,166.	JPY	0.00642512	30/06/23	0.00634165		-309,467.15	-305,446.56	0.00	4,020.59	-0.13
MARRCUSD	MARGIN CALL R. M. M.		-236,775.	USD	0.91700399	30/06/23	0.91659028		-217,123.62	-217,025.66	0.00	97.96	-0.09
<b>Margin Calls</b>													
						SUM (EUR)			-526,590.77	-522,472.22	0.00	4,118.55	-0.23
<b>Management Fees</b>													
FGPFC1EUR	Perf Mgt Fees Cryst		-3,892.98	EUR	1.	30/06/23	1.		-3,892.98	-3,892.98	0.00	0.00	0.00
FGPFC2EUR	Perf Mgt Fees Cryst		-5,471.07	EUR	1.	30/06/23	1.		-5,471.07	-5,471.07	0.00	0.00	0.00
FGPFC3EUR	Perf Mgt Fees Cryst		-2,409.41	EUR	1.	30/06/23	1.		-2,409.41	-2,409.41	0.00	0.00	0.00
FGPFD1EUR	Perf Mgt Fees Cryst		-1,985.12	EUR	1.	30/06/23	1.		-1,985.12	-1,985.12	0.00	0.00	0.00
FGPFD5EUR	Perf Mgt Fees Cryst		-3,901.16	EUR	1.	30/06/23	1.		-3,901.16	-3,901.16	0.00	0.00	0.00
FGPVFC1EUR	Managt Fees C1 EUR		-83,941.58	EUR	1.	30/06/23	1.		-83,941.58	-83,941.58	0.00	0.00	-0.04
FGPVFC2EUR	Managt Fees C2 EUR		-86,283.67	EUR	1.	30/06/23	1.		-86,283.67	-86,283.67	0.00	0.00	-0.04
FGPVFC3EUR	Managt Fees C3 EUR		-1,048.95	EUR	1.	30/06/23	1.		-1,048.95	-1,048.95	0.00	0.00	0.00
FGPVFC7EUR	Managt Fees C7 EUR		-19.11	EUR	1.	30/06/23	1.		-19.11	-19.11	0.00	0.00	0.00
FGPVFC8EUR	Managt Fees C8 EUR		-18,421.25	EUR	1.	30/06/23	1.		-18,421.25	-18,421.25	0.00	0.00	-0.01
FGPVFD1EUR	Managt Fees D1 EUR		-6,744.84	EUR	1.	30/06/23	1.		-6,744.84	-6,744.84	0.00	0.00	0.00
FGPVFD4EUR	Managt Fees D4 EUR		-0.04	EUR	1.	30/06/23	1.		-0.04	-0.04	0.00	0.00	0.00
FGPVFD5EUR	Managt Fees D5 EUR		-63,595.66	EUR	1.	30/06/23	1.		-63,595.66	-63,595.66	0.00	0.00	-0.03
<b>Management Fees</b>													
						SUM (EUR)			-277,714.84	-277,714.84	0.00	0.00	-0.12
<b>Payables and Receivables</b>													
						SUM (EUR)			-706,211.20	-701,960.66	0.00	4,250.54	-0.31
<b>LIQUID ASSETS</b>													
<b>French Cash</b>													
BQRCCHF	ROTHSCHILD MM		15,978.34	CHF	1.02622363	30/06/23	1.02453768		16,397.35	16,370.41	0.00	-26.94	0.01
BQRCUR	ROTHSCHILD MM		-133,098.76	EUR	1.	30/06/23	1.		-133,098.76	-133,098.76	0.00	0.00	-0.06
BQRCGBP	ROTHSCHILD MM		166,219.78	GBP	1.1526858	30/06/23	1.16529744		191,599.18	193,695.48	0.00	2,096.30	0.08
BQRCJPY	ROTHSCHILD MM		607,744,050.	JPY	0.0066386	30/06/23	0.00634165		4,034,567.72	3,854,099.27	0.00	-180,468.45	1.68
BQRCUSD	ROTHSCHILD MM		3,807,752.34	USD	0.91997287	30/06/23	0.91659028		3,503,028.84	3,490,148.80	0.00	-12,880.04	1.53
<b>French Cash</b>													
						SUM (EUR)			7,612,494.33	7,421,215.20	0.00	-191,279.13	3.24
<b>Term Transactions</b>													
<b>QUOTATION CURRCY: EUR EURO</b>													
23164003128 V	JPY EUR 15/09/23	RECU 15/09/23	605,701.99	EUR	1.	30/06/23	1.		605,701.99	605,701.99	0.00	0.00	0.26
		VERSE 15/09/23	-90,900,000.	JPY	0.0067	30/06/23	0.00639211		-605,701.99	-581,042.65	0.00	24,659.34	-0.25
23164003456 A	JPY EUR 15/09/23	RECU 15/09/23	1,530,315,000.	JPY	0.0067	30/06/23	0.00639258		10,257,676.09	9,782,655.71	0.00	-475,020.38	4.28
		VERSE 15/09/23	-10,257,676.09	EUR	1.	30/06/23	1.		-10,257,676.09	-10,257,676.09	0.00	0.00	-4.48
23164003470 A	USD EUR 15/09/23	RECU 15/09/23	11,234,000.	USD	0.9218	30/06/23	0.91273534		10,355,730.50	10,253,668.76	0.00	-102,061.74	4.48
		VERSE 15/09/23	-10,355,730.5	EUR	1.	30/06/23	1.		-10,355,730.50	-10,355,730.50	0.00	0.00	-4.53
<b>SUBTOTAL QUOTATION CURRCY: EUR EURO</b>													

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	>-----> UNREALISED P&L	PRCT NAV
						SUM (EUR)			0.00	-552,422.78	0.00	-552,422.78	-0.24
<b>LIQUID ASSETS</b>													
						SUM (EUR)			7,612,494.33	6,868,792.42	0.00	-743,701.91	3.00
<b>TREASURY</b>													
						SUM (EUR)			6,906,283.13	6,166,831.76	0.00	-739,451.37	2.70
<b>FUND : R-CO CONVICTION CLUB (1514 )</b>													
						(EUR)			226,535,204.23	228,752,151.51	1,737,029.08	2,216,947.28	100.00



Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

Fund portfolio : 222,032,896.97      Coupons and dividends due : 98,226.4

Day's management fees

Managt Fees C1 EUR :	2,801.68	EUR
Managt Fees C2 EUR :	2,844.71	EUR
Managt Fees C7 EUR :	0.64	EUR
Managt Fees C8 EUR :	613.61	EUR
Managt Fees D1 EUR :	224.67	EUR
Managt Fees D5 EUR :	2,106.92	EUR
Managt Fees C3 EUR :	35.06	EUR

Company invoiced fees

FRAIS MAXIMUM :	2,801.68	EUR
FRAIS MAXIMUM :	2,844.71	EUR
FRAIS MAXIMUM :	35.06	EUR
FRAIS MAXIMUM :	0.64	EUR
FRAIS MAXIMUM :	613.61	EUR
FRAIS MAXIMUM :	224.67	EUR
FRAIS MAXIMUM :	2,106.92	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR0010541557 R-CO CONVICTION CLUB C	EUR	68,399,355.70	396,158.9633	172.66	29.901173504225			180.43	172.66
C2 FR0010537423 R-CO CONVICTION CLUB F	EUR	54,645,593.10	332,450.1662	164.37	23.888901802559			171.77	164.37
C3 FR0011845692 R-CO CONVICTION CLUB P	EUR	1,347,063.28	1,061.0172	1,269.60	0.588867702494			1,326.73	1,269.60
C7 FR0013111739 R-CO CONVICTION CLUB R	EUR	10,119.20	993.7438	10.18	0.004423765305			10.18	10.18
C8 FR0013293941 R-CO CONVICTION CLUB CL	EUR	17,916,752.92	101,034.6245	177.33	7.832359474134			185.30	177.33
D1 FR0010523191 R-CO CONVICTION CLUB D	EUR	5,485,051.97	45,216.2171	121.31	2.397822158818			126.77	121.31
D4 FR0013293958 R-CO CONVICTION CLUB CD	EUR	126.50	1.	126.50	0.000055296517			132.19	126.50
D5 FR0013293966 R-CO CONVICTION CLUB MF	EUR	80,948,088.84	69,935.1549	1,157.47	35.386396295948			1,209.56	1,157.47
D3 FR0012243954 R-CO CONVICTION CLUB PB	EUR	0.00	0.	1,000.00	0.			0.00	0.00

Net Asset Value EUR : 228,752,151.51

Previous NAV on date 29/06/23 :

C1	R-CO CONVICTION CLUB C	Prev. NAV:	171.88	(EUR)	Variation :	+0.454%
C2	R-CO CONVICTION CLUB F	Prev. NAV:	163.63	(EUR)	Variation :	+0.452%
C3	R-CO CONVICTION CLUB P	Prev. NAV:	1,263.84	(EUR)	Variation :	+0.456%

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

C7	R-CO CONVICT CLUB R	Prev. NAV:	10.14	(EUR)	Variation :	+0.394%
C8	R-CO CONVICT CLUB CL	Prev. NAV:	176.53	(EUR)	Variation :	+0.453%
D1	R-CO CONVICT CLUB D	Prev. NAV:	120.76	(EUR)	Variation :	+0.455%
D4	R-CO CONVICT CLUB CD	Prev. NAV:	125.92	(EUR)	Variation :	+0.461%
D5	R-CO CONVICT CLUB MF	Prev. NAV:	1,152.23	(EUR)	Variation :	+0.455%

UE Savings tax : weight and status of funds class

Reporting type : TIBR Revenu taxable pour résidents Belges

Official weight and status in date of 01/05/23 :

DD Wght :	43.95	DD Status :	I
DI Wght :	44.75	DI Status :	M

## Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 1514 R-CO CONVICTION CLUB

VALID. NAV

Fixing currency : FXR Devises Reuters

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

## FOREX RATE USED IN FUND NAV

	for VNI calculation		for the report		for previous VNI calculation		variation	
Rate EUR in CHF :	0.97605	quoted :	30/06/23	0.	0.9768	quotation:	29/06/23	-0.07678
Rate EUR in EUR :	1.	quoted :	30/06/23	0.	1.	quotation:	29/06/23	0.
Rate EUR in GBP :	0.85815	quoted :	30/06/23	0.	0.86295	quotation:	29/06/23	-0.55623
Rate EUR in JPY :	157.6877	quoted :	30/06/23	0.	157.47495	quotation:	29/06/23	0.1351
Rate EUR in USD :	1.091	quoted :	30/06/23	0.	1.08885	quotation:	29/06/23	0.19746
Rate JPY in EUR :	0.0063416487	quoted :	30/06/23	0.	0.0063502163	quotation:	29/06/23	-0.13492
Rate USD in EUR :	0.9165902841	quoted :	30/06/23	0.	0.9184001469	quotation:	29/06/23	-0.19707

## FX RATES IN REVERSE NOTATION

	for VNI calculation		for the report		for previous VNI calculation		
Rate CHF in EUR :	1.0245376773	quoted :	30/06/23	0.	1.0237510237	quotation:	29/06/23
Rate EUR in EUR :	1.	quoted :	30/06/23	0.	1.	quotation:	29/06/23
Rate GBP in EUR :	1.1652974421	quoted :	30/06/23	0.	1.1588156903	quotation:	29/06/23
Rate JPY in EUR :	0.0063416487	quoted :	30/06/23	0.	0.0063502163	quotation:	29/06/23
Rate USD in EUR :	0.9165902841	quoted :	30/06/23	0.	0.9184001469	quotation:	29/06/23
Rate EUR in JPY :	157.6877003609	quoted :	30/06/23	0.	157.4749508926	quotation:	29/06/23
Rate EUR in USD :	1.091	quoted :	30/06/23	0.	1.08885	quotation:	29/06/23