



R-co WM Equilibrium

**Statutory Auditor's Certificate relating to the
asset composition statement of 28 June 2024**



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R-co WM Equilibrium

Statutory Auditor's Certificate relating to the asset composition statement of 28 June 2024

To the Management Company,

As auditor of the fund R-co WM Equilibrium, and in accordance with the legal and regulatory provisions in force relating to the auditing of asset composition statements, we have prepared this certificate relating to the information appearing in the asset composition statement dated 28 June 2024 attached hereto.

This information was prepared under the responsibility of the Management Company of the fund. It is our duty to give an opinion on the consistency of the information contained in the asset composition statement with the knowledge of the Undertaking for Collective Investment that we have acquired in connection with our annual financial statement certification assignment.

We have carried out the verifications that we deemed necessary in accordance with the professional standards of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make on the consistency of the information appearing in the accompanying document with the knowledge we have of the undertaking for collective investment collected as part of our assignment to certify the financial statements.

Paris-La Défense, 22 August 2024

The Statutory Auditor
ERNST & YOUNG Audit

David Koestner

Portfolio records (HISINV)

Stock Assets on 28/06/24

FUND : 640154 R-CO WM EQUILIBRIUM

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV

0 - EQUITIES AND SIMILAR SECURITIES

Equities and similar securities traded on regulated or similar market

Equities and similar securities traded on regulated or similar market

Asset Currency : CHF SWITZERLAND FRANCS

CH0038863350 NESTLE SA-REG 29. P CHF 96.46 M 28/06/24 91.72 T 2,862.61 2,760.93 0.00 -101.68 0.78

Asset Currency : DKK DENMARK KRONER

DK0062498333 NOVO NORDISK-B 31. P DKK 989.6 M 28/06/24 1005.6 T 4,112.95 4,180.17 0.00 67.22 1.18

Asset Currency : EUR EURO

DE0007164600 SAP SE 14. P EUR 168.26 M 28/06/24 189.52 T 2,355.64 2,653.28 0.00 297.64 0.75

DE0008404005 ALLIANZ SE-VINK 17. P EUR 270.8 M 28/06/24 259.5 T 4,603.60 4,411.50 0.00 -192.10 1.25

FR0000073272 SAFRAN 19. P EUR 215.4 M 28/06/24 197.4 T 4,092.60 3,750.60 0.00 -342.00 1.06

FR0000120271 TOTALENERGIES SE 67. P EUR 65.92 M 28/06/24 62.33 T 4,416.64 4,176.11 0.00 -240.53 1.18

FR0000120321 L'OREAL 6. P EUR 449.25 M 28/06/24 410.05 T 2,695.50 2,460.30 0.00 -235.20 0.70

FR0000121014 LVMH MOET HENNE 6. P EUR 738. M 28/06/24 713.6 T 4,428.00 4,281.60 0.00 -146.40 1.21

FR0000125486 VINCI SA 42. P EUR 114.9 M 28/06/24 98.38 T 4,825.80 4,131.96 0.00 -693.84 1.17

NL0010273215 ASML HOLDING NV 4. P EUR 880.5 M 28/06/24 964.2 T 3,522.00 3,856.80 0.00 334.80 1.09

SUBTOTAL Asset Currency : EUR EURO

SUM (EUR) 30,939.78 29,722.15 0.00 -1,217.63 8.42

Asset Currency : GBP UNITED KINGDOM POUNDS

GB00B2B0DG97 RELX PLC 64. P GBP 34.22 M 28/06/24 36.39 T 2,571.27 2,751.67 0.00 180.40 0.78

Asset Currency : USD UNITED STATES DOLLARS

IE000S9YS762 LINDE PLC 9. P USD 434.33 M 28/06/24 438.81 T 3,605.39 3,689.20 0.00 83.81 1.04

US00724F1012 ADOBE INC 6. P USD 439.02 M 28/06/24 555.54 T 2,429.56 3,113.72 0.00 684.16 0.88

US02079K3059 ALPHABET- A 26. P USD 173.17 M 28/06/24 182.15 T 4,152.75 4,424.01 0.00 271.26 1.25

US0231351067 AMAZON.COM INC 23. P USD 178.34 M 28/06/24 193.25 T 3,783.26 4,152.03 0.00 368.77 1.18

US0378331005 APPLE INC 16. P USD 194.03 M 28/06/24 210.62 T 2,863.38 3,147.99 0.00 284.61 0.89

US2358511028 DANAHER CORP 9. P USD 261.38 M 28/06/24 249.85 T 2,169.73 2,100.56 0.00 -69.17 0.59

US46120E6023 INTUITIVE SURGICAL 5. P USD 403.86 M 28/06/24 444.85 T 1,862.47 2,077.77 0.00 215.30 0.59

US46625H1005 JPMORGAN CHASE 26. P USD 201.82 M 28/06/24 202.26 T 4,839.81 4,912.43 0.00 72.62 1.39

US5949181045 MICROSOFT CORP 16. P USD 413.52 M 28/06/24 446.95 T 6,102.49 6,680.24 0.00 577.75 1.89

US78409V1044 SP GLOBAL 8. P USD 429.26 M 28/06/24 446. T 3,167.39 3,333.02 0.00 165.63 0.94

US8835561023 THERMO FISHER SC SHS 4. P USD 569.58 M 28/06/24 553. T 2,101.38 2,066.32 0.00 -35.06 0.59

US91324P1021 UNITEDHEALTH GROUP 4. P USD 497.44 M 28/06/24 509.26 T 1,835.23 1,902.89 0.00 67.66 0.54

US92826C8394 VISA CL A 15. P USD 270.38 M 28/06/24 262.47 T 3,740.73 3,677.77 0.00 -62.96 1.04

SUBTOTAL Asset Currency : USD UNITED STATES DOLLARS

SUM (EUR) 42,653.57 45,277.95 0.00 2,624.38 12.82

Portfolio records (HISINV)

Stock Assets on 28/06/24

FUND : 640154 R-CO WM EQUILIBRIUM

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
Equities and similar securities traded on regulated or similar market													
						SUM (EUR)			83,140.18	84,692.87	0.00	1,552.69	23.99

III - UNITS OF MUTUAL FUNDS

UCITS and similar from other UE members

Asset Currency : EUR EURO

FR0010807123 R-CO CV CRED ICEUR	24.	P EUR	1454.4275	M	27/06/24	1458.	5	34,906.26	34,992.00	0.00	85.74	9.91
FR0011170182 OFI PRECIOUS MET R	10.	P EUR	765.83	M	27/06/24	745.72	0	7,658.30	7,457.20	0.00	-201.10	2.11
FR0014006PM4 R-CO CC SD-CEURA	171.	P EUR	163.28	M	27/06/24	163.83	5	27,920.88	28,014.93	0.00	94.05	7.93
IE000AWT6D61 ISHARES \$ SD CB	4,051.	P EUR	5.1938	M	28/06/24	5.2012	Y	21,040.08	21,070.06	0.00	29.98	5.97
IE00B4K48X80 ISHS MSCI EUR-ACC	140.	P EUR	79.77	M	28/06/24	78.6025	Y	11,167.80	11,004.35	0.00	-163.45	3.12
IE00B9M6RS56 iShs USD EM Bd EUR	136.	P EUR	66.53	M	28/06/24	65.9629	Y	9,048.08	8,970.95	0.00	-77.13	2.54
IE00BF3N7102 ISHARES USD HY UEHD	1,346.	P EUR	3.908	M	28/06/24	3.919	Y	5,260.17	5,274.97	0.00	14.80	1.49
IE00BFNM3B99 iShares MSCI EMU ESG	466.	P EUR	8.396	M	28/06/24	8.186	Y	3,912.54	3,814.68	0.00	-97.86	1.08
IE00BKT1CS59 iShares JPMorgan \$ E	1,081.	P EUR	4.6723	M	28/06/24	4.6784	Y	5,050.76	5,057.35	0.00	6.59	1.43
IE00BKX55S42 VNGRD FTSE EX UK	76.	P EUR	35.3093	M	28/06/24	39.9469	Y	3,150.58	3,035.96	0.00	-114.62	0.86
LU0210245469 R CAP EUR GV BD IHC	226.	P EUR	155.5	M	27/06/24	155.05	0	35,143.00	35,041.30	0.00	-101.70	9.93
LU0546066993 AXA IM US C FEURH	243.	P EUR	115.23	M	28/06/24	115.4	0	28,000.89	28,042.20	0.00	41.31	7.94
LU1004011935 JHH EU CRP B-G2EUR	308.	P EUR	114.0766	M	28/06/24	114.16	0	35,135.60	35,161.28	0.00	25.68	9.96
LU1291097779 BNPP EMMK ETF	297.	P EUR	10.6937	M	27/06/24	11.0267	Y	3,176.03	3,274.93	0.00	98.90	0.93
LU1291102447 BNPP E MSCI Jpn ESG	258.	P EUR	14.6284	M	27/06/24	14.5854	Y	3,774.13	3,763.03	0.00	-11.10	1.07
LU1781541849 LYX MSCI EM ASIA	572.	P EUR	10.334	M	28/06/24	10.72209	4	5,911.05	6,133.04	0.00	221.99	1.74
SUBTOTAL Asset Currency : EUR EURO						SUM (EUR)		240,256.15	240,108.23	0.00	-147.92	68.01

Asset Currency : USD UNITED STATES DOLLARS

IE00B435CG94 SO S&P SEL USD-A-AC	2.	P USD	604.9	M	27/06/24	607.8123	Y	1,115.85	1,135.56	0.00	19.71	0.32
IE00BJ5JNZ06 iShares MSCI Wld HIt	594.	P USD	7.4978	M	28/06/24	7.4693	Y	4,107.81	4,144.57	0.00	36.76	1.17
IE00BWBXM724 SPDR US INDUS	69.	P USD	51.6	M	28/06/24	51.8942	Y	3,283.90	3,344.89	0.00	60.99	0.95

SUBTOTAL Asset Currency : USD UNITED STATES DOLLARS

SUM (EUR)	8,507.56	8,625.02	0.00	117.46	2.44
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IX - TRESURY

Payables and Receivables

Cash Coupons and Cash Dividends

FR0000120271 TOTALENERGIES SE	67.	P EUR	0.79		28/06/24		A	52.93	52.93	0.00	0.00	0.01
US2358511028 DANAHER CORP	9.	P USD	0.18888889		28/06/24		A	1.59	1.59	0.00	0.00	0.00
US8835561023 THERMO FISHER SC SHS	4.	P USD	0.2725		28/06/24		A	1.02	1.02	0.00	0.00	0.00

Cash Coupons and Cash Dividends

SUM (EUR)	55.54	55.54	0.00	0.00	0.02
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Portfolio records (HISINV)

Stock Assets on 28/06/24

FUND : 640154 R-CO WM EQUILIBRIUM

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	>-----> UNREALISED P&L	PRCT NAV	
Management fees														
FGANNEURC1	Additional Costs	EUR	-36.19	EUR	1.	28/06/24	1.		-36.19	-36.19	0.00	0.00	-0.01	
FGPVFC1EUR	Managt Fees C1	EUR	-229.17	EUR	1.	28/06/24	1.		-229.17	-229.17	0.00	0.00	-0.06	
Management fees														
									SUM (EUR)	-265.36	-265.36	0.00	0.00	-0.08
Payables and Receivables														
									SUM (EUR)	-209.82	-209.82	0.00	0.00	-0.06
Availabilities														
Assets														
BQC1CHF	CACEIS Bank		199.08	CHF	1.03049026	28/06/24	1.03799045		205.15	206.64	0.00	1.49	0.06	
BQC1DKK	CACEIS Bank		1,288.65	DKK	0.1340395	28/06/24	0.13409319		172.73	172.80	0.00	0.07	0.05	
BQC1EUR	CACEIS Bank		17,099.63	EUR	1.	28/06/24	1.		17,099.63	17,099.63	0.00	0.00	4.84	
BQC1GBP	CACEIS Bank		798.42	GBP	1.17582225	28/06/24	1.1815024		938.80	943.34	0.00	4.54	0.27	
BQC1USD	CACEIS Bank		1,518.76	USD	0.91855198	28/06/24	0.93414292		1,395.06	1,418.74	0.00	23.68	0.40	
Assets														
									SUM (EUR)	19,811.37	19,841.15	0.00	29.78	5.62
IX - TRESURY														
									SUM (EUR)	19,601.55	19,631.33	0.00	29.78	5.56
FUND : R-CO WM EQUILIBRIUM (640154)														
									(EUR)	351,505.44	353,057.45	0.00	1,552.01	100.00

Portfolio records (HISINV)

Stock Assets on 28/06/24

FUND : 640154 R-CO WM EQUILIBRIUM

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

Fund portfolio : 333,426.12 Coupons and dividends due : 55.54

Day's management fees

Additional Costs EUR : 1.45 EUR

Managt Fees C1 EUR : 9.19 EUR

Company invoiced fees

Frais maximum notice : 10.64 EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR001400MHB7 R CO WM EQUIL-CE	EUR	353,057.45	3,511.	100.56	100.			102.57	100.56

Net Asset Value EUR : 353,057.45

Previous NAV on date 27/06/24 :

C1 R CO WM EQUIL-CE Prev. NAV: 100.63 (EUR) Variation : -0.070%

Portfolio records (HISINV)

Stock Assets on 28/06/24

FUND : 640154 R-CO WM EQUILIBRIUM

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

FOREX RATE USED IN FUND NAV

	for VNI calculation		for the report		for previous VNI calculation		variation	
Rate EUR in CHF :	0.9634	quoted :	28/06/24	0.	0.9604	quotation:	27/06/24	0.31237
Rate EUR in DKK :	7.4575	quoted :	28/06/24	0.	7.4583	quotation:	27/06/24	-0.01073
Rate EUR in GBP :	0.84638	quoted :	28/06/24	0.	0.8459	quotation:	27/06/24	0.05674
Rate EUR in USD :	1.0705	quoted :	28/06/24	0.	1.0696	quotation:	27/06/24	0.08414

FX RATES IN REVERSE NOTATION

	for VNI calculation		for the report		for previous VNI calculation		
Rate CHF in EUR :	1.0379904504	quoted :	28/06/24	0.	1.0412328196	quotation:	27/06/24
Rate DKK in EUR :	0.1340931947	quoted :	28/06/24	0.	0.1340788115	quotation:	27/06/24
Rate GBP in EUR :	1.1815023984	quoted :	28/06/24	0.	1.1821728336	quotation:	27/06/24
Rate USD in EUR :	0.9341429238	quoted :	28/06/24	0.	0.9349289454	quotation:	27/06/24