

# **R-co Target 2028 IG**

Sub-fund of the SICAV:

R-CO 2

29, avenue de Messine  
75008 Paris

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## **Statutory Auditor's Certificate relating to the composition of assets**

at 30 June 2023

## R-co Target 2028 IG

Sub-fund of the SICAV:

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29, avenue de Messine  
75008 Paris

### Statutory Auditor's Certificate relating to the composition of assets

at 30 June 2023

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In our capacity as the statutory auditor of the R-CO 2 SICAV, and in accordance with the provisions of article L. 214-24-49 of the French Monetary and Financial Code relative to the verification of the composition of assets, we have drawn up this certificate pertaining to the information contained in the composition of assets of the R-co Target 2028 IG sub-fund as at 30 June 2023 attached hereto.

This information was prepared under the responsibility of the SICAV. It is our duty to give an opinion on the consistency of the information contained in the composition of assets with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

We have carried out the verifications we deemed necessary in accordance with the professional standards and doctrine of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) related to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make about the consistency of the information contained in the document attached with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

Paris La Défense, 24 August 2023

The Statutory Auditor

Deloitte & Associés

Olivier GALIENNE

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV

**BONDS AND SIMILAR SECURITIES**

*Bonds and similar securities traded on regulated markets*

Fixed-rate bonds traded on regulated markets

Asset Currency : EUR EURO

AT0000A2RZL4	ERST BA 0.75 07-28	(366) 060728	6,000,000.	M EUR	83.955	% 30/06/23	81.767	E	5,037,300.68	4,950,773.42	44,753.42	-86,527.26	0.44
BE0002900810	KBC GRO 4.375 11-27	(366) 231127	4,500,000.	M EUR	101.557	% 30/06/23	99.3825	4	4,570,062.81	4,592,495.03	120,282.53	22,432.22	0.41
BE0002913946	CRELAN 5.75 01-28	(366) 260128	10,000,000.	M EUR	100.5131	% 30/06/23	100.042	4	10,051,307.35	10,254,679.45	250,479.45	203,372.10	0.91
BE6327721237	VGP 1.5 04-29	(366) 080429	11,000,000.	M EUR	70.5806	% 30/06/23	69.528	4	7,763,863.02	7,687,301.31	39,221.31	-76,561.71	0.68
BE6331562817	ALIA FI 0.875 11-28	(366) 081128	14,500,000.	M EUR	77.6691	% 30/06/23	79.887	4	11,262,025.39	11,666,344.45	82,729.45	404,319.06	1.04
BE6333133039	ARGE SP 1.375 02-29	(366) 080229	10,000,000.	M EUR	85.6369	% 30/06/23	83.0005	4	8,563,694.52	8,355,050.00	55,000.00	-208,644.52	0.74
CH0576402181	UBS GRO 0.25 11-28	(366) 051128	6,000,000.	M EUR	82.3659	% 30/06/23	82.149	4	4,941,952.69	4,938,844.11	9,904.11	-3,108.58	0.44
CH1170565753	ZURC KA 2.02 04-28	(366) 130428	12,500,000.	M EUR	92.6202	% 30/06/23	90.7755	4	11,577,523.13	11,403,508.54	56,571.04	-174,014.59	1.02
CH1255915006	UBS GRO 4.625 03-28	(366) 170328	8,000,000.	M EUR	99.932	% 30/06/23	98.727	4	7,994,560.00	8,008,351.26	110,191.26	13,791.26	0.71
DE000A30VGD9	HERA FI 2.625 06-27	(366) 090627	11,000,000.	M EUR	93.6902	% 30/06/23	94.003	4	10,305,926.64	10,360,053.36	19,723.36	54,126.72	0.92
DE000A30VQA4	VONO SE 4.75 05-27	(366) 230527	10,000,000.	M EUR	101.7934	% 30/06/23	98.2065	4	10,179,340.20	9,875,158.20	54,508.20	-304,182.00	0.88
DE000A3H2TA0	SCHA AG 3.375 10-28	(366) 121028	8,000,000.	M EUR	94.1597	% 30/06/23	91.528	4	7,532,773.97	7,518,267.40	196,027.40	-14,506.57	0.67
DE000A3LHK80	TRAT FI 4.25 05-28	(366) 160528	11,900,000.	M EUR	99.938	% 30/06/23	98.8745	4	11,892,622.00	11,833,775.20	67,709.70	-58,846.80	1.05
DE000A3MQS64	VONO SE 1.875 06-28	(366) 280628	2,000,000.	M EUR	86.6414	% 30/06/23	85.188	4	1,732,828.77	1,704,374.75	614.75	-28,454.02	0.15
DE000CZ43ZB3	CMZB FR 4.625 03-28	(366) 210328	3,400,000.	M EUR	98.7051	% 30/06/23	98.4205	4	3,355,973.95	3,391,409.70	45,112.70	35,435.75	0.30
DE000DL19WU8	DEUT BK 3.25 05-28	(366) 240528	12,500,000.	M EUR	94.5021	% 30/06/23	92.4175	4	11,812,768.21	11,597,696.38	45,508.88	-215,071.83	1.03
DK0030045703	NYKR 4.0 07-28	(366) 170728	4,700,000.	M EUR	99.2824	% 30/06/23	96.823	4	4,666,273.00	4,619,700.18	69,019.18	-46,572.82	0.41
DK0030484548	NYKR 0.375 01-28	(366) 170128	6,000,000.	M EUR	82.0957	% 30/06/23	82.643	4	4,925,739.88	4,968,936.16	10,356.16	43,196.28	0.44
ES0265936031	ABAN CO 5.25 09-28	(366) 140928	11,000,000.	M EUR	101.8535	% 30/06/23	98.335	E	11,203,888.39	11,280,432.19	463,582.19	76,543.80	1.00
ES0280907033	UNIC BA 5.125 02-29	(366) 210229	10,400,000.	M EUR	99.905	% 30/06/23	96.8175	4	10,390,120.00	10,263,236.44	194,216.44	-126,883.56	0.91
ES0343307023	KUTX 4.0 02-28	(366) 010228	8,000,000.	M EUR	99.3746	% 30/06/23	98.2205	4	7,949,970.54	7,991,776.99	134,136.99	41,806.45	0.71
FR0013236544	CRED MU 3.5 02-29	(366) 090229	6,000,000.	M EUR	94.1594	% 30/06/23	92.928	4	5,649,562.46	5,659,104.66	83,424.66	9,542.20	0.50
FR0013330099	INDI GR 1.625 04-28	(366) 190428	8,500,000.	M EUR	88.7204	% 30/06/23	88.2545	4	7,541,233.67	7,530,314.19	28,681.69	-10,919.48	0.67
FR0013453974	ALTA CO 1.875 01-28	(366) 170128	12,500,000.	M EUR	80.5281	% 30/06/23	80.9185	4	10,066,010.37	10,222,689.21	107,876.71	156,678.84	0.91
FR0013486834	TEREGA 0.625 02-28	(366) 270228	13,300,000.	M EUR	84.4285	% 30/06/23	84.9615	4	11,228,989.25	11,328,802.45	28,922.95	99,813.20	1.01
FR0013509643	JCDE 2.625 04-28	(366) 240428	4,300,000.	M EUR	87.8424	% 30/06/23	92.363	4	3,777,222.48	3,993,505.52	21,896.52	216,283.04	0.36
FR0013533031	ORANO 2.75 03-28	(366) 080328	10,000,000.	M EUR	92.6677	% 30/06/23	92.2265	4	9,266,772.36	9,311,311.20	88,661.20	44,538.84	0.83
FR0014000XY6	CNP ASS 0.375 03-28	(366) 080328	10,500,000.	M EUR	81.8166	% 30/06/23	82.384	4	8,590,740.70	8,663,014.67	12,694.67	72,273.97	0.77
FR0014001GA9	SG 0.5 06-29	(366) 120629	6,900,000.	M EUR	81.8817	% 30/06/23	81.32	4	5,649,836.26	5,613,153.77	2,073.77	-36,682.49	0.50
FR0014003MJ4	UNIB RO 0.75 10-28	(366) 251028	11,000,000.	M EUR	80.8242	% 30/06/23	80.9755	4	8,890,664.10	8,964,263.90	56,958.90	73,599.80	0.80
FR0014004EF7	CAIS NA 0.75 07-28	(366) 070728	13,000,000.	M EUR	81.8147	% 30/06/23	82.2705	4	10,635,914.37	10,791,863.63	96,698.63	155,949.26	0.96
FR0014006NDB	ACCOR 2.375 11-28	(366) 291128	12,200,000.	M EUR	91.043	% 30/06/23	90.0095	4	11,107,241.65	11,153,421.33	172,262.33	46,179.68	0.99
FR0014006TQ7	TDF INF 1.75 12-29	(366) 011229	13,000,000.	M EUR	81.1816	% 30/06/23	80.803	4	10,553,609.58	10,638,396.85	134,006.85	84,787.27	0.95
FR0014007YA9	CNP ASS 1.25 01-29	(366) 270129	4,000,000.	M EUR	82.5997	% 30/06/23	82.8685	4	3,303,988.22	3,336,383.84	21,643.84	32,395.62	0.30
FR00140087C4	BQ POST 1.0 02-28	(366) 090228	10,000,000.	M EUR	87.9771	% 30/06/23	87.1695	4	8,797,713.60	8,756,676.03	39,726.03	-41,037.57	0.78
FR001400BS43	SAS NER 3.625 07-28	(366) 200728	11,800,000.	M EUR	96.2765	% 30/06/23	92.259	4	11,360,627.67	11,295,561.32	408,999.32	-65,066.35	1.01
FR001400CRG6	RCI BAN 4.875 09-28	(366) 210928	10,500,000.	M EUR	101.0568	% 30/06/23	99.8745	4	10,610,968.75	10,887,908.12	401,085.62	276,939.37	0.97
FR001400DOF9	CARR 4.125 10-28	(366) 121028	3,500,000.	M EUR	98.3612	% 30/06/23	100.849	4	3,442,641.33	3,634,535.21	104,820.21	191,893.88	0.32
FR001400D6M2	EDF 3.875 01-27	(366) 120127	5,000,000.	M EUR	99.787	% 30/06/23	98.9615	4	4,989,350.00	5,039,907.19	91,832.19	50,557.19	0.45
FR001400DA04	ORANO 5.375 05-27	(366) 150527	1,500,000.	M EUR	101.9116	% 30/06/23	102.441	4	1,528,674.32	1,547,629.34	11,014.34	18,955.02	0.14
FR001400DQ84	SUEZ SA 4.625 11-28	(366) 031128	4,000,000.	M EUR	99.7576	% 30/06/23	102.365	4	3,990,305.00	4,217,764.38	123,164.38	227,459.38	0.38
FR001400F075	BPCE 4.375 07-28	(366) 130728	5,400,000.	M EUR	101.435	% 30/06/23	99.323	4	5,477,490.41	5,474,770.77	111,328.77	-2,719.64	0.49
FR001400FOH3	JC DECA 5.0 01-29	(366) 110129	6,000,000.	M EUR	101.3894	% 30/06/23	100.5245	4	6,083,362.60	6,174,483.70	143,013.70	91,121.10	0.55

Portfolio records (HISINV)

Stock Assets on 30/06/23 Fixing currency : BCE Devise BCE on shore  
 FUND : 640122 R-CO TARGET 2028 IG VALID. NAV Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	<-----> UNREALISED P&L	PRCT NAV
PTCGDDOM0036 CAIX GE 5.75 10-28	(366)	311028	9,000,000.	M EUR	105.1076	% 30/06/23	102.858	4	9,459,685.93	9,606,000.82	348,780.82	146,314.89	0.86
PTGGDDOM0008 GALP GA 4.875 07-28	(366)	030728	10,000,000.	M EUR	99.8	% 30/06/23	100.024	E	9,980,000.00	10,003,731.97	1,331.97	23,731.97	0.89
XS0940293763 CEZ 3% 06/28	(366)	050628	8,000,000.	M EUR	93.0551	% 30/06/23	93.706	4	7,444,408.80	7,515,496.39	19,016.39	71,087.59	0.67
XS1492458044 VIAT 3.125 11-28	(366)	221128	11,500,000.	M EUR	93.6867	% 30/06/23	92.4765	4	10,773,975.27	10,855,345.45	220,547.95	81,370.18	0.97
XS1767931121 BANC NT 2.125 02-28	(366)	080228	8,200,000.	M EUR	89.8602	% 30/06/23	89.92	4	7,368,538.77	7,443,140.00	69,700.00	74,601.23	0.66
XS1824240136 BFCM BA 2.5 05-28	(366)	250528	9,000,000.	M EUR	91.4112	% 30/06/23	90.4865	4	8,227,007.45	8,168,375.16	24,590.16	-58,632.29	0.73
XS1861206636 GOLD SA 2.0 11-28	(366)	011128	5,500,000.	M EUR	89.5105	% 30/06/23	90.5085	4	4,923,078.42	5,051,803.12	73,835.62	128,724.70	0.45
XS1909057645 LOGI FI 3.25 11-28	(366)	131128	5,000,000.	M EUR	89.7783	% 30/06/23	85.721	4	4,488,916.44	4,389,782.88	103,732.88	-99,133.56	0.39
XS1941841311 ASS GEN 3.875 01-29	(366)	290129	10,000,000.	M EUR	97.5056	% 30/06/23	96.207	4	9,750,559.96	9,786,316.44	165,616.44	35,756.48	0.87
XS1998904921 KKR GRO 1.625 05-29	(EUR)	220529	5,000,000.	M EUR	85.7528	% 30/06/23	84.628	4	4,287,640.43	4,240,879.17	9,479.17	-46,761.26	0.38
XS2025480596 ABER IN 1.625 07-29	(366)	150729	10,000,000.	M EUR	85.5123	% 30/06/23	86.708	4	8,551,234.86	8,828,402.74	157,602.74	277,167.88	0.79
XS2027364327 LOGI FI 1.625 07-27	(366)	150727	2,000,000.	M EUR	86.3716	% 30/06/23	83.242	4	1,727,432.88	1,696,360.55	31,520.55	-31,072.33	0.15
XS2028104037 WEST CH 1.625 07-29	(366)	170729	14,000,000.	M EUR	82.1202	% 30/06/23	82.411	4	11,496,831.29	11,756,937.26	219,397.26	260,105.97	1.05
XS2051904733 INTL GA 2.375 04-28	(EUR)	150428	12,000,000.	M EUR	90.5601	% 30/06/23	89.9395	4	10,867,208.33	10,855,281.67	62,541.67	-11,926.66	0.97
XS2054210252 WINT DE 1.332 09-28	(366)	250928	13,000,000.	M EUR	84.3253	% 30/06/23	84.276	4	10,962,294.87	11,089,663.89	133,783.89	127,369.02	0.99
XS2063495811 DIGI EU 1.125 04-28	(366)	090428	5,500,000.	M EUR	84.0987	% 30/06/23	82.596	4	4,625,426.99	4,557,318.93	14,538.93	-68,108.06	0.41
XS2076099865 NETF IN 4.625 05-29	(EUR)	150529	10,500,000.	M EUR	100.9332	% 30/06/23	101.34	4	10,597,980.79	10,706,798.96	66,098.96	108,818.17	0.95
XS2085655590 FIDE NA 1.0 12-28	(366)	031228	10,000,000.	M EUR	84.163	% 30/06/23	85.38	4	8,416,301.37	8,596,356.16	58,356.16	180,054.79	0.77
XS2117485677 CEP FIN 0.75 02-28	(366)	120228	11,000,000.	M EUR	83.8077	% 30/06/23	83.5105	4	9,218,850.55	9,218,250.89	32,095.89	-599.66	0.82
XS2196317742 SES 2.0 07-28	(366)	020728	12,973,000.	M EUR	88.7634	% 30/06/23	87.312	4	11,515,279.66	11,328,403.57	1,417.81	-186,876.09	1.01
XS2199351375 FIAT CH 4.5 07-28	(366)	070728	5,000,000.	M EUR	105.2303	% 30/06/23	102.093	4	5,261,513.70	5,327,800.68	223,150.68	66,286.98	0.47
XS2211183244 PROS NV 1.539 08-28	(366)	030828	14,000,000.	M EUR	80.7813	% 30/06/23	82.4985	4	11,309,381.59	11,747,540.96	197,750.96	438,159.37	1.05
XS2227905903 AMT 0 1/2 01/15/28	(EXA)	150128	3,700,000.	M EUR	83.639	% 30/06/23	84.184	4	3,094,643.42	3,123,424.44	8,616.44	28,781.02	0.28
XS2228683350 NISS MO 3.201 09-28	(366)	170928	10,000,000.	M EUR	89.7418	% 30/06/23	89.675	4	8,974,180.94	9,221,826.03	254,326.03	247,645.09	0.82
XS2228897158 AKFAST 1 01/17/28	(EXA)	170128	4,200,000.	M EUR	82.4374	% 30/06/23	80.3285	4	3,462,372.30	3,393,128.51	19,331.51	-69,243.79	0.30
XS2231165668 BEVC LU 1.5 09-27	(366)	160927	8,000,000.	M EUR	87.732	% 30/06/23	89.7705	4	7,018,561.78	7,277,311.23	95,671.23	258,749.45	0.65
XS2232045463 MOL HUNGARIAN OIL	(366)	081027	11,810,000.	M EUR	85.9621	% 30/06/23	87.562	4	10,152,123.85	10,471,629.32	130,557.12	319,505.47	0.93
XS2267889991 AUTO PE 2.0 12-28	(366)	041228	7,000,000.	M EUR	86.1945	% 30/06/23	87.6115	4	6,033,616.78	6,214,120.07	81,315.07	180,503.29	0.55
XS2282195176 ATHE GL 0.625 01-28	(366)	120128	13,500,000.	M EUR	82.5113	% 30/06/23	81.4165	4	11,139,021.51	11,031,218.94	39,991.44	-107,802.57	0.98
XS2303927227 SECU AB 0.25 02-28	(366)	220228	5,000,000.	M EUR	78.9404	% 30/06/23	83.373	4	3,947,018.55	4,173,170.55	4,520.55	226,152.00	0.37
XS2306601746 EASY FI 1.875 03-28	(366)	030328	13,000,000.	M EUR	84.4195	% 30/06/23	87.4845	4	10,974,535.60	11,454,900.98	81,915.98	480,365.38	1.02
XS2317069685 INTE 0.75 03-28	(366)	160328	5,000,000.	M EUR	85.3205	% 30/06/23	85.4105	4	4,266,026.03	4,281,795.49	11,270.49	15,769.46	0.38
XS2331921390 ANIMA 1.5 04-28	(366)	220428	7,700,000.	M EUR	84.9554	% 30/06/23	85.2915	4	6,541,565.38	6,590,482.39	23,036.89	48,917.01	0.59
XS2332552541 LOUI DR 1.625 04-28	(366)	280428	13,000,000.	M EUR	86.4196	% 30/06/23	87.832	4	11,234,545.12	11,456,831.45	38,671.45	222,286.33	1.02
XS2337285519 FOME EC 0.5 05-28	(366)	280528	8,000,000.	M EUR	81.4943	% 30/06/23	84.9355	4	6,519,544.53	6,798,883.72	4,043.72	279,339.19	0.61
XS2341269970 AKER BP 1.125 05-29	(366)	120529	13,500,000.	M EUR	83.1629	% 30/06/23	83.351	4	11,226,991.94	11,274,377.83	21,992.83	47,385.89	1.00
XS2342058117 HOLD IN 0.625 09-28	(366)	140928	12,000,000.	M EUR	83.0646	% 30/06/23	83.3705	4	9,967,752.74	10,064,665.48	60,205.48	96,912.74	0.90
XS2346207892 AMER TO 0.875 05-29	(366)	210529	8,700,000.	M EUR	82.3543	% 30/06/23	81.577	4	7,164,823.08	7,106,350.64	9,151.64	-58,472.44	0.63
XS2346253730 CAIX 0.75 05-28	(366)	260528	10,500,000.	M EUR	85.2957	% 30/06/23	86.068	4	8,956,043.70	9,045,531.39	8,391.39	89,487.69	0.81
XS2346973741 CIMI FI 1.5 05-29	(366)	280529	12,000,000.	M EUR	78.6779	% 30/06/23	78.5805	4	9,441,344.26	9,447,856.72	18,196.72	6,512.46	0.84
XS2347284742 TECH EN 1.125 05-28	(366)	280528	14,000,000.	M EUR	83.4401	% 30/06/23	85.565	4	11,681,613.81	11,995,022.13	15,922.13	313,408.32	1.07
XS2348237871 CELL FI 1.5 06-28	(366)	080628	13,000,000.	M EUR	85.0118	% 30/06/23	85.6205	4	11,051,534.84	11,144,517.46	13,852.46	92,982.62	0.99
XS2351301499 ACEF HO 0.75 06-28	(366)	140628	7,500,000.	M EUR	79.6786	% 30/06/23	81.867	4	5,975,895.97	6,143,098.77	3,073.77	167,202.80	0.55
XS2355632741 INDU PO 1.375 06-28	(366)	230628	12,000,000.	M EUR	84.7727	% 30/06/23	85.905	4	10,172,721.38	10,313,559.02	4,959.02	140,837.64	0.92
XS2381671671 CRED SU 0.25 09-28	(366)	010928	4,400,000.	M EUR	75.9065	% 30/06/23	80.435	4	3,339,884.11	3,548,361.92	9,221.92	208,477.81	0.32
XS2382953789 CZEC GA 0.45 09-29	(366)	080929	14,500,000.	M EUR	70.3401	% 30/06/23	77.177	4	10,199,311.82	11,244,116.37	53,451.37	1,044,804.55	1.00
XS2384274366 GENE MO 0.65 09-28	(366)	070928	13,500,000.	M EUR	81.2982	% 30/06/23	81.934	4	10,975,257.39	11,133,213.29	72,123.29	157,955.90	0.99
XS2385390724 HIME SA 0.625 09-28	(366)	160928	11,000,000.	M EUR	80.6838	% 30/06/23	81.93	4	8,875,222.15	9,067,111.64	54,811.64	191,889.49	0.81

Portfolio records (HISINV)

Stock Assets on 30/06/23 Fixing currency : BCE Devise BCE on shore  
 FUND : 640122 R-CO TARGET 2028 IG VALID. NAV Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	Fund currency		PRCT NAV		
									<-----> BOOK COST	MARKET VALUE		ACCRUED INTEREST	-----> UNREALISED P&L
XS2386287689	MEDI CR 0.75 11-28	(366) 021128	7,000,000.	M EUR	80.9856	% 30/06/23	83.7795	4	5,668,989.61	5,899,660.89	35,095.89	230,671.28	0.53
XS2388876232	MBANK 0.966 09-27	(366) 210927	6,000,000.	M EUR	77.6405	% 30/06/23	78.233	4	4,658,430.65	4,739,395.23	45,415.23	80,964.58	0.42
XS2389688875	VITE FI 1.0 09-28	(366) 240928	13,500,000.	M EUR	81.2065	% 30/06/23	84.496	4	10,962,871.03	11,511,631.23	104,671.23	548,760.20	1.03
XS2397252102	HEIM BO 1.0 04-28	(366) 130428	5,000,000.	M EUR	78.5492	% 30/06/23	68.24	4	3,927,458.76	3,423,202.19	11,202.19	-504,256.57	0.30
XS2430951660	BARC 0.877 01-28	(366) 280128	10,000,000.	M EUR	87.6307	% 30/06/23	86.8695	4	8,763,067.33	8,724,673.01	37,723.01	-38,394.32	0.78
XS2433139966	UNIC 0.925 01-28	(366) 180128	4,200,000.	M EUR	84.8415	% 30/06/23	88.294	4	3,563,343.89	3,726,123.21	17,775.21	162,779.32	0.33
XS2434701616	AUTO PE 1.625 01-28	(366) 250128	5,500,000.	M EUR	84.1559	% 30/06/23	88.01	4	4,628,576.00	4,879,728.08	39,178.08	251,152.08	0.43
XS2457496359	A2A EX 1.5 03-28	(366) 160328	11,000,000.	M EUR	88.9806	% 30/06/23	89.215	4	9,787,870.66	9,863,240.16	49,590.16	75,369.50	0.88
XS2461786829	CEZ 2.375 04-27	(366) 060427	2,000,000.	M EUR	94.7219	% 30/06/23	93.1485	4	1,894,438.36	1,874,520.55	11,550.55	-19,917.81	0.17
XS2464405229	AIB GRO 2.25 04-28	(366) 040428	8,500,000.	M EUR	91.768	% 30/06/23	90.7935	4	7,800,276.90	7,764,998.73	47,551.23	-35,278.17	0.69
XS2468979302	CETI FI 3.125 04-27	(366) 140427	12,000,000.	M EUR	94.0232	% 30/06/23	92.557	4	11,282,788.05	11,189,831.80	82,991.80	-92,956.25	1.00
XS2484502823	TDC NET 5.056 05-28	(366) 310528	12,000,000.	M EUR	99.9664	% 30/06/23	98.2925	4	11,995,962.26	11,851,461.97	56,361.97	-144,500.29	1.06
XS2491664137	EURO SC 4.0 07-29	(366) 060729	11,000,000.	M EUR	99.4605	% 30/06/23	97.1765	4	10,940,656.44	11,135,442.40	446,027.40	194,785.96	0.99
XS2497520887	CELA US 5.337 01-29	(366) 190129	10,000,000.	M EUR	97.9857	% 30/06/23	98.0575	4	9,798,569.65	10,048,473.84	242,723.84	249,904.19	0.90
XS2498554992	ALD 4.0 07-27	(366) 050727	11,000,000.	M EUR	101.5533	% 30/06/23	99.0295	4	11,170,857.82	11,332,039.52	438,794.52	161,181.70	1.01
XS2529233814	INTE 4.75 09-27	(366) 060927	8,000,000.	M EUR	101.5255	% 30/06/23	100.4705	4	8,122,037.77	8,351,009.86	313,369.86	228,972.09	0.74
XS2531420656	ENEL FI 3.875 03-29	(366) 090329	3,700,000.	M EUR	94.7253	% 30/06/23	99.9275	4	3,504,835.14	3,743,150.49	45,832.99	238,315.35	0.33
XS2535724772	VIER GA 4.0 09-27	(366) 260927	5,000,000.	M EUR	100.4405	% 30/06/23	100.228	4	5,022,025.11	5,165,372.60	153,972.60	143,347.49	0.46
XS2536364081	CITI 3.713 09-28	(366) 220928	5,400,000.	M EUR	97.7991	% 30/06/23	97.688	4	5,281,150.04	5,431,708.36	156,556.36	150,558.32	0.48
XS2537060746	ARCE MI 4.875 09-26	(366) 260926	6,000,000.	M EUR	101.0053	% 30/06/23	102.11	4	6,060,317.75	6,351,784.93	225,184.93	291,467.18	0.57
XS2545206166	BBVA 4.375 10-29	(366) 141029	6,000,000.	M EUR	100.1096	% 30/06/23	101.632	4	6,006,575.63	6,287,063.84	189,143.84	280,488.21	0.56
XS2545259876	DELL BA 4.5 10-27	(366) 181027	6,000,000.	M EUR	100.9786	% 30/06/23	101.0165	4	6,058,716.71	6,252,579.04	191,589.04	193,862.33	0.56
XS2545425980	BANC ME 5.035 01-27	(366) 220127	5,000,000.	M EUR	100.8918	% 30/06/23	101.0975	4	5,044,587.52	5,167,300.34	112,425.34	122,712.82	0.46
XS2547936984	RAIF BA 5.75 01-28	(366) 270128	5,000,000.	M EUR	102.3713	% 30/06/23	103.214	4	5,118,563.29	5,285,152.05	124,452.05	166,588.76	0.47
XS2550081454	COOP RA 4.625 01-28	(366) 270128	9,000,000.	M EUR	101.9077	% 30/06/23	100.6215	E	9,171,696.66	9,236,119.93	180,184.93	64,423.27	0.82
XS2550868801	SUDZ AK 5.125 10-27	(366) 311027	10,000,000.	M EUR	102.3312	% 30/06/23	102.71	E	10,233,115.34	10,616,410.96	345,410.96	383,295.62	0.95
XS2553801502	BANC DE 5.125 11-28	(366) 101128	6,500,000.	M EUR	100.8994	% 30/06/23	100.9525	4	6,558,461.96	6,777,302.91	215,390.41	218,840.95	0.60
XS2554746185	ING GRO 4.875 11-27	(366) 141127	5,500,000.	M EUR	100.8901	% 30/06/23	100.793	4	5,548,954.36	5,714,039.66	170,424.66	165,085.30	0.51
XS2555420103	UNIC 5.85 11-27	(366) 151127	3,650,000.	M EUR	103.957	% 30/06/23	102.5055	4	3,794,429.33	3,876,585.75	135,135.00	82,156.42	0.35
XS2555925218	AIB GRO 5.75 02-29	(366) 160229	2,000,000.	M EUR	105.8836	% 30/06/23	103.1545	4	2,117,672.88	2,106,569.45	43,479.45	-11,103.43	0.19
XS2569069375	LLOY BA 4.5 01-29	(366) 110129	5,290,000.	M EUR	101.2262	% 30/06/23	98.694	4	5,354,864.10	5,334,393.97	113,481.37	-20,470.13	0.48
XS2576362839	BK IREL 4.875 07-28	(366) 160728	6,500,000.	M EUR	99.7147	% 30/06/23	99.9905	4	6,481,455.00	6,646,099.97	146,717.47	164,644.97	0.59
XS2577396430	PIRE C 4.25 01-28	(366) 180128	11,000,000.	M EUR	100.0955	% 30/06/23	98.5275	4	11,010,506.50	11,051,922.26	213,897.26	41,415.76	0.98
XS2579324869	NATL BA 3.75 01-28	(366) 250128	10,000,000.	M EUR	98.0024	% 30/06/23	97.596	4	9,800,239.74	9,923,983.56	164,383.56	123,743.82	0.88
XS2583203950	BANC DE 5.25 02-29	(366) 070229	5,000,000.	M EUR	98.794	% 30/06/23	98.1105	4	4,939,699.18	5,011,244.18	105,719.18	71,545.00	0.45
XS2585964476	CASS CE 5.885 02-27	(366) 160227	10,500,000.	M EUR	100.6361	% 30/06/23	100.2025	4	10,566,793.91	10,754,888.94	233,626.44	188,095.03	0.96
XS2589712996	MI ZU FI 4.157 05-28	(366) 200528	14,500,000.	M EUR	100.	% 30/06/23	99.216	4	14,500,000.00	14,460,430.45	74,110.45	-39,569.55	1.29
XS2590759986	FINE BA 4.625 02-29	(366) 230229	8,700,000.	M EUR	100.1564	% 30/06/23	99.473	4	8,713,605.00	8,798,565.04	144,414.04	84,960.04	0.78
XS2594025814	ARCA NV 4.875 02-28	(366) 280228	11,000,000.	M EUR	99.4362	% 30/06/23	100.0655	4	10,937,982.05	11,192,321.44	185,116.44	254,339.39	1.00
XS2595028536	MORG ST 4.656 03-29	(366) 020329	10,000,000.	M EUR	100.0051	% 30/06/23	100.561	4	10,000,514.92	10,212,572.13	156,472.13	212,057.21	0.91
XS2596599147	PAND AS 4.5 04-28	(366) 100428	11,000,000.	M EUR	101.3747	% 30/06/23	99.863	4	11,151,216.03	11,099,889.02	114,959.02	-51,327.01	0.99
XS2597113989	HSBC 4.752 03-28	(366) 100328	10,000,000.	M EUR	100.4064	% 30/06/23	100.0715	4	10,040,640.00	10,157,759.84	150,609.84	117,119.84	0.90
XS2597999452	MEDI CR 4.75 03-28	(366) 140328	3,250,000.	M EUR	99.591	% 30/06/23	99.959	4	3,236,707.50	3,295,907.94	47,240.44	59,200.44	0.29
XS2598332133	AUTO 4.25 03-28	(366) 150328	10,500,000.	M EUR	99.6026	% 30/06/23	99.3335	4	10,458,273.22	10,565,355.61	135,338.11	107,082.39	0.94
XS2598746290	ANGL AM 4.5 09-28	(366) 150928	11,000,000.	M EUR	100.4409	% 30/06/23	100.475	E	11,048,494.84	11,202,784.25	150,534.25	154,289.41	1.00
XS2599156192	VAR ENE 5.5 05-29	(366) 040529	11,216,000.	M EUR	100.2028	% 30/06/23	99.805	4	11,238,743.53	11,296,942.13	102,813.33	58,198.60	1.01
XS2607381436	SECU TR 4.25 04-27	(366) 040427	3,500,000.	M EUR	99.917	% 30/06/23	99.625	4	3,497,095.00	3,523,859.29	36,984.29	26,764.29	0.31
XS2611221032	PERM TS 6.625 04-28	(366) 250428	11,000,000.	M EUR	101.263	% 30/06/23	100.1885	4	11,138,928.58	11,160,113.42	139,378.42	21,184.84	0.99

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT		
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV	
XS2626289222 31 GROU 4.875 06-29		(366) 140629	10,700,000.	M EUR	98.506 %	30/06/23	98.7445	4	10,540,142.00	10,594,165.60	28,504.10	54,023.60	0.94	
<b>SUBTOTAL Asset Currency : EUR EURO</b>														
									SUM (EUR)	1,103,036,333.62	1,115,893,891.26	14,447,449.15	12,857,557.64	99.41

UNITS OF MUTUAL FUNDS

European (EU) regulated UCITS

Asset Currency : EUR EURO

FRO007442496 RMM COURT TERME C			4,108.	P EUR	3970.4613	M 29/06/23	3970.52	5	16,310,655.01	16,310,896.16	0.00	241.15	1.45
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TREASURY

Payables and Receivables

Deferred Payments

ARDEUR Payable Purchase EUR			-12,049,246.93	EUR	1.	30/06/23	1.		-12,049,246.93	-12,049,246.93	0.00	0.00	-1.07	
RACHEUR Rachats a payer			-212,614.72	EUR	1.	30/06/23	1.		-212,614.72	-212,614.72	0.00	0.00	-0.02	
SOUSEUR Souscriptions/payer			2,823,746.88	EUR	1.	30/06/23	1.		2,823,746.88	2,823,746.88	0.00	0.00	0.25	
<b>Deferred Payments</b>														
									SUM (EUR)	-9,438,114.77	-9,438,114.77	0.00	0.00	-0.84

Cash Coupons and Cash Dividends

XS2196317742 SES 2.0 07-28			12,973.	P EUR	20.	30/06/23			259,460.00	259,460.00	0.00	0.00	0.02
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Management Fees

FGPVFC1EUR Managt Fees C1 EUR			-186,679.35	EUR	1.	30/06/23	1.		-186,679.35	-186,679.35	0.00	0.00	-0.02	
FGPVFC2EUR Managt Fees C2 EUR			-45,445.2	EUR	1.	30/06/23	1.		-45,445.20	-45,445.20	0.00	0.00	0.00	
FGPVFC4EUR Managt Fees C4 EUR			-293,051.45	EUR	1.	30/06/23	1.		-293,051.45	-293,051.45	0.00	0.00	-0.03	
FGPVFC5EUR Managt Fees C5 EUR			-117.9	EUR	1.	30/06/23	1.		-117.90	-117.90	0.00	0.00	0.00	
FGPVFC6EUR Managt Fees C6 EUR			-3,055.46	EUR	1.	30/06/23	1.		-3,055.46	-3,055.46	0.00	0.00	0.00	
FGPVFC7EUR Managt Fees C7 EUR			-0.02	EUR	1.	30/06/23	1.		-0.02	-0.02	0.00	0.00	0.00	
FGPVFD1EUR Managt Fees D1 EUR			-18,422.17	EUR	1.	30/06/23	1.		-18,422.17	-18,422.17	0.00	0.00	0.00	
FGPVFD2EUR Managt Fees D2 EUR			-26,416.81	EUR	1.	30/06/23	1.		-26,416.81	-26,416.81	0.00	0.00	0.00	
FGPVFD3EUR Managt Fees D3 EUR			-13,370.71	EUR	1.	30/06/23	1.		-13,370.71	-13,370.71	0.00	0.00	0.00	
<b>Management Fees</b>														
									SUM (EUR)	-586,559.07	-586,559.07	0.00	0.00	-0.05

Payables and Receivables

									SUM (EUR)	-9,765,213.84	-9,765,213.84	0.00	0.00	-0.87
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LIQUID ASSETS

French Cash

BQRCCHF ROTHSCHELD MM			20,210.16	CHF	1.02606164	30/06/23	1.02165917		20,736.87	20,647.90	0.00	-88.97	0.00
BQRCEUR ROTHSCHELD MM			1,878.85	EUR	1.	30/06/23	1.		1,878.85	1,878.85	0.00	0.00	0.00

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	>-----> UNREALISED P&L	PRCT NAV
<b>French Cash</b>													
						SUM (EUR)			22,615.72	22,526.75	0.00		-88.97
<b>Term Transactions</b>													
<b>QUOTATION CURRCY: EUR EURO</b>													
23164001772 A	CHF EUR	15/09/23	232,020.	CHF	1.027	30/06/23	1.02563116		238,286.71	237,966.94	0.00		-319.77 0.02
	VERSE	15/09/23	-238,286.71	EUR	1.	30/06/23	1.		-238,286.71	-238,286.71	0.00		0.00 -0.02
<b>SUBTOTAL QUOTATION CURRCY: EUR EURO</b>													
						SUM (EUR)			0.00	-319.77	0.00		-319.77
<b>LIQUID ASSETS</b>													
						SUM (EUR)			22,615.72	22,206.98	0.00		-408.74
<b>TREASURY</b>													
						SUM (EUR)			-9,742,598.12	-9,743,006.86	0.00		-408.74 -0.87
<b>FUND : R-CO TARGET 2028 IG (640122)</b>													
						(EUR)			1,109,604,390.51	1,122,461,780.56	14,447,449.15		12,857,390.05 100.00

## Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

Fund portfolio : 1,132,204,467.65 Coupons and dividends due : 259,460.

Day's management fees

Managt Fees C1 EUR :	6,676.49	EUR
Managt Fees C2 EUR :	1,530.11	EUR
Managt Fees C4 EUR :	9,830.12	EUR
Managt Fees C5 EUR :	3.91	EUR
Managt Fees C6 EUR :	107.44	EUR
Managt Fees C7 EUR :	0.01	EUR
Managt Fees D1 EUR :	654.58	EUR
Managt Fees D2 EUR :	880.85	EUR
Managt Fees D3 EUR :	461.15	EUR

Company invoiced fees

Frais maximum notice :	6,676.49	EUR
Frais maximum notice :	1,530.11	EUR
Frais maximum notice :	9,830.12	EUR
Frais maximum notice :	3.91	EUR
Frais maximum notice :	107.44	EUR
Frais maximum notice :	0.01	EUR
Frais maximum notice :	654.58	EUR
Frais maximum notice :	880.85	EUR
Frais maximum notice :	461.15	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR001400BU49 R-CO TARG 2028 IG C	EUR	270,761,890.65	2,635,046.0903	102.75	24.12230691133			105.32	102.75
C2 FR001400BU64 R-CO TR 28 IG IC E	EUR	124,107,272.63	120,335.5908	1,031.34	11.056640221542			1,057.12	1,031.34
C4 FR001400BU98 R-CO TARG 2028 IG P	EUR	597,989,138.14	5,805,099.0947	103.01	53.274701703533			105.59	103.01
C5 FR001400BUA5 R-CO TR 28 IG P CHF	EUR	237,994.50	2,357.76	100.94	0.021214729658			103.46	100.94
C6 FR001400BUC1 R-CO TARG 2028 IG R	EUR	3,016,466.54	29,382.1426	102.66	0.268741398268			105.23	102.66
C7 FR001400I855 R-CO TARG 2028 IG M	EUR	304,297.01	303.769	1,001.74	0.027109298904			1,051.83	1,001.74
D1 FR001400BU56 R-CO TR 28 IG DE	EUR	26,546,086.65	258,345.7354	102.75	2.365003612579			105.32	102.75
D2 FR001400BU72 R-CO TR 28 IG ID	EUR	71,446,093.95	69,355.8772	1,030.14	6.365088356341			1,055.89	1,030.14
D3 FR001400BUB3 R-CO TARG 2028 IG PB	EUR	28,052,540.49	272,491.5919	102.95	2.499193767845			105.52	102.95

Net Asset Value EUR : 1,122,461,780.56

C5	CHF	232,949.02	98.8	0.9788	101.27	98.8
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Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

Previous NAV on date 29/06/23 :

C1	R-CO TARG 2028 IG C	Prev. NAV:	102.64	(EUR)	Variation :	+0.107%
C2	R-CO TR 28 IG IC E	Prev. NAV:	1,030.2	(EUR)	Variation :	+0.111%
C4	R-CO TARG 2028 IG P	Prev. NAV:	102.9	(EUR)	Variation :	+0.107%
C5	R-CO TR 28 IG P CHF	Prev. NAV:	100.89	(EUR)	Variation :	+0.050%
C6	R-CO TARG 2028 IG R	Prev. NAV:	102.55	(EUR)	Variation :	+0.107%
C7	R-CO TARG 2028 IG M	Prev. NAV:	1,000.62	(EUR)	Variation :	+0.112%
D1	R-CO TR 28 IG DE	Prev. NAV:	102.64	(EUR)	Variation :	+0.107%
D2	R-CO TR 28 IG ID EUR	Prev. NAV:	1,029.	(EUR)	Variation :	+0.111%
D3	R-CO TARG 2028 IG PB	Prev. NAV:	102.83	(EUR)	Variation :	+0.117%

Theoretical NAV

Unit	Currency	Theoretical asset	Theoretical NAV per unit
C1 FR001400BU49 R-CO TARG 2028 IG C	EUR	270,761,890.65	102.75
C2 FR001400BU64 R-CO TR 28 IG IC E	EUR	124,107,272.63	1,031.34
C4 FR001400BU98 R-CO TARG 2028 IG P	EUR	597,989,138.14	103.01
C5 FR001400BUA5 R-CO TR 28 IG P CHF	EUR	237,994.50	100.94
C6 FR001400BUC1 R-CO TARG 2028 IG R	EUR	3,016,466.54	102.66
C7 FR001400I855 R-CO TARG 2028 IG M	EUR	304,297.01	1,001.74
D1 FR001400BU56 R-CO TR 28 IG DE	EUR	26,546,086.65	102.75
D2 FR001400BU72 R-CO TR 28 IG ID EUR	EUR	71,446,093.95	1,030.14
D3 FR001400BUB3 R-CO TARG 2028 IG PB	EUR	28,052,540.49	102.95

Total theoretical assets EUR : 1,122,461,780.56 ( Sens collection : EQU )

C5 CHF 232,949.02 98.8

UE Savings tax : weight and status of funds class

Reporting type : TISF TIS France

Official weight and status in date of 30/06/23 :

DD Wght : 98.52 DD Status : I  
DI Wght : 99.97 DI Status : M

Unofficial weight in date of 30/06/23 :

Weight DD: 98.52  
Weight DI: 99.97

Portfolio records (HISINV)

Stock Assets on 30/06/23

FUND : 640122 R-CO TARGET 2028 IG

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

## FOREX RATE USED IN FUND NAV

	for VNI calculation		for the report		for previous VNI calculation		variation	
Rate CHF in EUR :	1.0216591745	quoted :	30/06/23	0.	1.022181335	quotation:	29/06/23	-0.05108
Rate EUR in CHF :	0.9788	quoted :	30/06/23	0.	0.9783	quotation:	29/06/23	0.05111
Rate EUR in EUR :	1.	quoted :	30/06/23	0.	1.	quotation:	29/06/23	0.

## FX RATES IN REVERSE NOTATION

	for VNI calculation		for the report		for previous VNI calculation		
Rate EUR in CHF :	0.9787999999	quoted :	30/06/23	0.	0.9782999999	quotation:	29/06/23
Rate CHF in EUR :	1.0216591744	quoted :	30/06/23	0.	1.0221813349	quotation:	29/06/23
Rate EUR in EUR :	1.	quoted :	30/06/23	0.	1.	quotation:	29/06/23