

R-co TARGET 2024 HIGH YIELD

Open-ended investment fund (SICAV)

29, avenue de Messine
75008 PARIS

Statutory auditor's report on the annual financial statements

Financial year ended 29 December 2023

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Financial year ended 29 December 2023

To the General Meeting

Opinion

Following our appointment as auditors by your Board of Directors, we have audited the financial statements of the R-Co TARGET 2024 HIGH YIELD undertaking for collective investment (UCI), established in the form of an investment fund with variable capital (SICAV) for the financial year ended 29 December 2023, which are appended to this report.

In our opinion, the annual financial statements, in accordance with French accounting rules and principles, give a true and fair view of the financial position and assets and liabilities of the SICAV and of the results of its operations at the end of the financial year.

Basis for the opinion on the annual financial statements

Audit framework

We have conducted our audit in accordance with professional standards applicable in France. We consider that the evidence gathered is pertinent and sufficient to serve as a basis for our opinion.

Our responsibilities in light of these standards are described in this report in the section entitled "Responsibilities of the statutory auditor in relation to auditing the annual financial statements".

Independence

We conducted our audit assignment in accordance with the rules of independence set out in the French Commercial Code and the statutory auditors' code of ethics, for the period from 31 December 2022 to the date on which our report was issued.

Justification of evaluations

In accordance with the provisions of articles L.821-53 and R.821-180 of the French Commercial Code on the justification of our evaluations, we wish to draw your attention to the following evaluations. In our professional opinion, these are the most salient points that arose during the audit of the annual financial statements.

The evaluations were made in the context of the audit of the annual financial statements, taken as a whole, and the formation of the opinion expressed herein. We have not expressed an opinion regarding individual items in the annual financial statements.

Specific verifications

We have also carried out the specific verifications required by laws and regulations in accordance with the professional auditing standards applicable in France.

Information given in the management report and in the other documents sent to unitholders with respect to the financial position and annual financial statements

We have no matters to report regarding the fair presentation and consistency with the annual financial statements of the information given in the management report of the Board of Directors and in the other documents regarding the financial situation and the financial statements sent to the shareholders.

Corporate governance information

We certify the existence of the information required by Article L. 225-37-4 of the French Commercial Code in the corporate governance section of the management report of the Board of Directors.

Responsibilities of management and the corporate governance hierarchy in relation to the annual financial statements

The management company is responsible for drawing up annual financial statements giving a fair view in accordance with French accounting rules and standards, as well as implementing the internal control system it deems necessary for the drafting of annual financial statements free of material misstatements, whether as a result of fraud or error.

When drawing up the annual financial statements, it is incumbent upon the management company to evaluate the ability of the SICAV to continue its operations, to present in these financial statements, where applicable, the necessary information regarding continuity of operations and to apply the going concern accounting principle, unless there is a plan to wind up the SICAV or end its activities.

The annual financial statements were prepared by the management company.

Responsibilities of the statutory auditor in relation to auditing the annual financial statements

It is our responsibility to draft a report on the annual financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Such misstatements may result from fraud or error and are considered to be material when it is reasonable to expect that they may, taken individually or collectively, influence economic decisions that readers of the financial statements may make based on them.

As stipulated in article L.821-55 of the French Commercial Code, our certification of the financial statements does not constitute a guarantee of the viability or quality of the management of your SICAV.

As part of an audit carried out in accordance with the standards of professional conduct applicable in France, the statutory auditor shall exercise its professional judgement throughout this audit. Furthermore:

- It identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for its opinion. The risk of material misstatement not being detected is considerably higher when it is the result of fraud rather than error, since fraud may involve collusion, falsification, voluntary omissions, false declarations or the circumvention of the internal control system;
- It assesses the internal control system that is relevant for the audit in order to define audit procedures that are appropriate in the circumstances, and not for the purpose of expressing an opinion on the internal control system;
- It evaluates the appropriateness of the accounting methods used and the reasonableness of the accounting estimates made by the management company, as well as the related information in the annual financial statements;
- it evaluates the appropriateness of the management company's application of the going concern accounting principle and, based on the information gathered, the existence or absence of significant uncertainty linked to events or circumstances likely to cast doubt on the SICAV's ability to continue its operations. This evaluation is based on the information gathered prior to the date of its report; however, it should be noted that subsequent circumstances or events may cast doubt on the continuity of its operations. If it concludes that significant uncertainty exists, it draws the attention of readers of its report to the information provided in the annual financial statements giving rise to this uncertainty or, if this information has not been provided or is not relevant, it certifies the annual financial statements with reservations or refuses to certify them;



- It assesses the presentation of all of the annual financial statements and evaluates whether or not the annual financial statements depict the underlying operations and events fairly.

Paris La Défense, 28 March 2024

Statutory Auditor
Deloitte & Associés

[signature]

Olivier GALIENNE

R-CO TARGET 2024 HIGH YIELD

ANNUAL FINANCIAL STATEMENTS

29/12/2023

BALANCE SHEET – ASSETS AT 29/12/2023 IN EUR

	29/12/2023	30/12/2022
NET FIXED ASSETS	0.00	0.00
DEPOSITS	0.00	0.00
FINANCIAL INSTRUMENTS	273,078,560.11	285,723,814.56
Equities and similar securities	0.00	0.00
Traded on a regulated or similar market	0.00	0.00
Not traded on a regulated or similar market	0.00	0.00
Bonds and similar securities	250,424,980.39	271,435,531.40
Traded on a regulated or similar market	250,424,980.39	271,435,531.40
Not traded on a regulated or similar market	0.00	0.00
Debt securities	0.00	0.00
Traded on a regulated or similar market	0.00	0.00
Negotiable debt securities	0.00	0.00
Other debt securities	0.00	0.00
Not traded on a regulated or similar market	0.00	0.00
Undertakings for collective investment	22,653,579.72	14,288,283.16
Retail UCITS and AIFS for non-professionals and equivalents in other countries	22,653,579.72	14,288,283.16
Other funds for non-professionals and equivalents in other EU member states	0.00	0.00
General-purpose professional funds and equivalents in other EU member states and listed securitisation vehicles	0.00	0.00
Other professional investment funds and equivalents in other EU member States and non-listed securitisation vehicles	0.00	0.00
Other non-European organisations	0.00	0.00
Securities financing transactions	0.00	0.00
Receivables representing securities received under repurchase agreements	0.00	0.00
Receivables representing loaned securities	0.00	0.00
Borrowed securities	0.00	0.00
Securities delivered under repurchase agreements	0.00	0.00
Other securities financing transactions	0.00	0.00
Forward financial instruments	0.00	0.00
Transactions on a regulated or similar market	0.00	0.00
Other transactions	0.00	0.00
Other financial instruments	0.00	0.00
RECEIVABLES	47,593.75	0.00
Foreign exchange forward transactions	0.00	0.00
Other	47,593.75	0.00
FINANCIAL ACCOUNTS	3,067.10	850,552.94
Cash and cash equivalents	3,067.10	850,552.94
TOTAL ASSETS	273,129,220.96	286,574,367.50

BALANCE SHEET – LIABILITIES at 29/12/2023 IN EUR

	29/12/2023	30/12/2022
SHAREHOLDERS' EQUITY		
Capital	269,262,874.10	281,789,464.20
Past net gains and losses not distributed (a)	0.00	0.00
Retained earnings (a)	3,110.49	1,021.69
Net gains and losses for the year (a,b)	-6,317,027.79	-4,318,548.47
Profit (loss) for the year (a,b)	9,496,845.51	8,867,404.22
TOTAL SHAREHOLDERS' EQUITY*	272,445,802.31	286,339,341.64
<i>* Amount representing net assets</i>		
FINANCIAL INSTRUMENTS	0.00	0.00
Disposal transactions involving financial instruments	0.00	0.00
Securities financing transactions	0.00	0.00
Debts representing securities delivered under repurchase agreements	0.00	0.00
Debts representing borrowed securities	0.00	0.00
Other securities financing transactions	0.00	0.00
Forward financial instruments	0.00	0.00
Transactions on a regulated or similar market	0.00	0.00
Other transactions	0.00	0.00
PAYABLES	683,418.65	235,025.86
Foreign exchange forward transactions	0.00	0.00
Other	683,418.65	235,025.86
FINANCIAL ACCOUNTS	0.00	0.00
Current bank facilities	0.00	0.00
Loans	0.00	0.00
TOTAL LIABILITIES	273,129,220.96	286,574,367.50

(a) Including equalisation accounts

(b) Less interim dividends paid during the period

OFF-BALANCE SHEET COMMITMENTS AT 29/12/2023 IN EUR

	29/12/2023	30/12/2022
HEDGING TRANSACTIONS	0.00	0.00
Commitments on regulated or similar markets	0.00	0.00
Commitments on over-the-counter markets	0.00	0.00
Other commitments	0.00	0.00
OTHER TRANSACTIONS	0.00	0.00
Commitments on regulated or similar markets	0.00	0.00
Commitments on over-the-counter markets	0.00	0.00
Other commitments	0.00	0.00

INCOME STATEMENT AT 29/12/2023 IN EUR

	29/12/2023	30/12/2022
Income from financial transactions		
Income from deposits and financial accounts	0.00	0.00
Income from equities and similar securities	0.00	0.00
Income from bonds and similar securities	12,470,192.87	12,300,149.73
Income from debt securities	0.00	0.00
Income from short-term acquisitions and disposals of securities	0.00	0.00
Income from forward financial instruments	0.00	0.00
Other financial income	0.00	0.00
TOTAL (1)	12,470,192.87	12,300,149.73
Expenses from financial transactions		
Expenses from securities financing transactions	0.00	0.00
Expenses from forward financial instruments	0.00	0.00
Expenses from financial debts	1,592.01	3,621.40
Other financial expenses	0.00	0.00
TOTAL (2)	1,592.01	3,621.40
INCOME FROM FINANCIAL TRANSACTIONS (1 - 2)	12,468,600.86	12,296,528.33
Other income (3)	0.00	0.00
Management fees and provision for depreciation (4)	2,366,970.35	2,655,807.07
NET INCOME FOR THE PERIOD (L. 214-17-1) (1 - 2 + 3 - 4)	10,101,630.51	9,640,721.26
Income equalisation for the period (5)	-604,785.00	-773,317.04
Interim income pay-out made during the period (6)	0.00	0.00
PROFIT OR LOSS (1 - 2 + 3 - 4 + 5 - 6)	9,496,845.51	8,867,404.22

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

1. Accounting rules and methods

The annual financial statements are presented in the form prescribed by ANC regulation 2014-01, as amended.

The general principles of accounting apply:

- true and fair view, comparability, going concern,
- accuracy, reliability,
- prudence,
- consistency of accounting methods from one period to the next.

Revenues from fixed income securities are recognised on the basis of interest actually received.

Acquisitions and disposals of securities are recorded excluding charges.

The reference currency for the portfolio's accounting is the euro.

The duration of the accounting period is 12 months.

Asset valuation rules

Financial instruments are recognised according to the historical cost method and included on the balance sheet at their current value, which is determined by the last-known market value or, if no market exists, by all external means or through the use of financial models.

Differences between the current values used during the calculation of the net asset value and the historical costs of the securities upon their entry into the portfolio are recorded in "valuation differentials" accounts.

Values that are not in the portfolio's currency are measured in accordance with the principle set forth below then converted into the portfolio's currency according to the currency rates in effect on the day of the assessment.

Deposits:

Deposits with a remaining life of 3 months or less are valued according to the straight-line method.

Equities, bonds and other securities traded on a regulated or similar market:

For the calculation of the net asset value, equities and other securities traded on a regulated or similar market are valued on the basis of the day's last market price.

Bonds and similar securities are valued at the closing price relayed by various providers of financial services. Interest accrued on bonds and equivalent securities is calculated until the net asset value trading date.

Equities, bonds and other securities not traded on a regulated or similar market:

Securities not traded on a regulated market are valued under the responsibility of the Board of Directors using methods based on the asset value and the yield, taking into consideration the prices used in recent significant transactions.

Negotiable debt securities:

Negotiable debt securities and similar securities that are not the subject of significant transactions are valued on an actuarial basis based on a reference rate defined below, plus, where applicable, a differential representative of the issuer's intrinsic characteristics.

Negotiable debt securities with a maturity of 1 year or less: Euro interbank offered rate (Euribor);

Negotiable debt securities with a maturity of more than 1 year: rate of normalised annual interest treasury bonds (BTAN) or fungible treasury bonds (OAT) with similar maturity for the longest maturities.

Negotiable debt securities with a remaining life of 3 months or less may be valued according to the straight-line method.

Treasury bills are valued at the market rate reported daily by Banque de France or treasury bill specialists.

UCIs held:

Units or shares of UCIs will be valued at the last known net asset value.

Securities financing transactions:

Securities received under repurchase agreements are recorded in assets in “receivables representing securities received under repurchase agreements” for the amount provided for in the contract plus accrued interest receivable.

Securities delivered under repurchase agreements are recorded in the long portfolio for their current value. Debt representing securities delivered under repurchase agreements is recorded in the short portfolio at the value set in the contract plus accrued interest payable.

Loaned securities are valued at their current value and are recorded in assets in “receivables representing loaned securities” at the current value plus accrued interest receivable.

Borrowed securities are recorded in assets in “borrowed securities” for the amount specified in the contract and in liabilities in “debts representing borrowed securities” for the amount specified in the contract plus accrued interest payable.

Forward financial instruments:

Forward financial instruments traded on a regulated or similar market:

Forward financial instruments traded on regulated markets are valued at the day’s settlement price.

Forward financial instruments not traded on a regulated or similar market:

Swaps:

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at the market interest and/or currency rates. This price is corrected for the risk of non-repayment.

Index swaps are valued on an actuarial basis based on a reference rate provided by the counterparty.

Other swaps are valued at their market value or at a value estimated according to the methods established by the Board of Directors.

Off-balance sheet commitments:

Forward contracts appear in off-balance sheet commitments for their market value at the price used in the portfolio.

Options are converted into the underlying equivalent.

Commitments on swaps are presented at their nominal value or, in the absence of a nominal value, for an equivalent amount.

Management fees

Management fees and running costs cover all costs related to the UCI: financial, administrative and accounting management, custodianship, distribution, audit fees, etc.

These fees are charged to the income statement of the UCI.

Management fees do not include transaction costs. Further details on the fees actually invoiced to the UCI can be obtained from the prospectus.

The fees are recorded prorata temporis each time the net asset value is calculated.

These fees cover all costs billed directly to the UCITS, including auditors’ fees, with the exception of transaction costs. Transaction costs include intermediation fees (brokerage, etc.) and turnover commissions, where applicable, which may be charged by the Depositary and the Management Company, in particular.

The following may be added to operating expenses and management fees:

- performance fees. These reward the Management Company if the UCITS exceeds its objectives. They are therefore charged to the UCITS;
- turnover commissions charged to the UCITS.

A portion of the management fees may be passed on to promoters and distributors. For more information on the charges actually billed to the UCITS, refer to the Key Investor Information Document (KIID).

	Fees charged to the UCITS	Basis	Rate
1	Financial management fees and administrative fees not paid to the Management Company	Net assets	C EUR and D EUR shares: Maximum 1% F EUR shares: Maximum 1.20% R EUR shares: Maximum 1.60% IC EUR, ID EUR and I CHF H shares: Maximum 0.50% P CHF H shares: Maximum 0.70% Nagelmackers D shares: Maximum 1.34% Nagelmackers ID shares: Maximum 0.88%
2	<u>Maximum indirect fees:</u> - <u>management fees</u> - <u>other fees:</u> - subscription: - redemption:	Net assets	Not applicable
3	Service providers collecting turnover commissions: <u>Depository:</u> between 0% and 50% <u>Management Company:</u> entre 50% et 100%	Payable on each transaction	0.03% on bonds 0.30% on French equities 0.40% on foreign equities 0.50% on structured products €30 per contract on futures in euro €60 per contract on futures not in euro €0.20 per batch on options €100 per transaction on interest rate swaps
4	Performance fee	Net assets	None

In addition, the Management Company does not receive any soft commission.

Swing pricing

If, on a NAV calculation day, the total of net subscription/redemption orders from investors across all share classes of the SICAV exceeds a threshold pre-established by the Management Company and determined on the basis of objective criteria as a percentage of the SICAV's net assets, the NAV can be adjusted upwards or downwards in order to take into account the adjustment costs attributable to the net subscription/redemption orders respectively. The NAV of each share class is calculated separately, but any adjustment has, in percentage terms, an identical impact across all NAVs of the SICAV's share classes.

The cost and trigger threshold parameters are determined by the Management Company and reviewed periodically, at least every six months. These costs are estimated by the Management Company on the basis of transaction costs, buy/sell spreads, as well as any taxes applicable to the SICAV.

Given that this adjustment is related to the net balance of subscriptions/redemptions within the SICAV, it is not possible to accurately predict whether swing pricing will be applied at a given time in the future. Therefore, it is not possible to accurately predict the frequency at which the Management Company will need to make such adjustments, which may not exceed 1% of the NAV. Investors should note that, due to the application of swing pricing, the volatility of the SICAV's NAV may not reflect solely that of the securities held in the portfolio.

However, the swing pricing mechanism will be rescinded during the monetisation period (from 1 January 2024).

Appropriation of distributable amounts

Definition of distributable amounts

Distributable amounts consist of the following:

Income:

Net income for the year, plus retained earnings, and plus or minus the income equalisation account.
 Net income for the year is equal to the amount of interest, arrears, dividends, premiums, bonuses and remuneration, as well as all income relating to the securities held in the portfolio of the UCI, plus income from temporary cash holdings, less management fees and borrowing costs.

Capital gains and losses:

Capital gains, net of charges, minus capital losses, net of charges, recorded during the period, plus net capital gains of the same type recorded during earlier periods that have not been paid out or accumulated and minus or plus the balance of the capital gains equalisation account.

Methods for appropriating distributable amounts:

Share class(es)	Appropriation of net income	Appropriation of realised net capital gains or losses
Share class R-CO TARGET 2024 HIGH YIELD C EUR	Accumulation	Accumulation
Share class R-CO TARGET 2024 HIGH YIELD D EUR	Paid out	Accumulated and/or distributed and/or carried forward by decision of the SICAV management
Share class R-CO TARGET 2024 HIGH YIELD F EUR	Accumulation	Accumulation
Share class R-CO TARGET 2024 HIGH YIELD IC EUR	Accumulation	Accumulation
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR	Paid out	Accumulated and/or distributed and/or carried forward by decision of the SICAV management
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR	Paid out	Accumulated and/or distributed and/or carried forward by decision of the SICAV management

2. CHANGE IN NET ASSETS AT 29/12/2023 IN EUR

	29/12/2023	30/12/2022
NET ASSETS AT START OF PERIOD	286,339,341.64	377,571,977.33
Subscriptions (including subscription fees charged by the UCI)	0.00	636,496.96
Redemptions (after deduction of redemption fees charged by the UCI)	-31,276,421.23	-75,830,825.73
Capital gains realised on deposits and financial instruments	1,502,811.91	2,215,002.29
Capital losses realised on deposits and financial instruments	-8,179,639.94	-6,713,911.57
Capital gains realised on forward financial instruments	0.00	45.76
Capital losses realised on forward financial instruments	0.00	-0.02
Transaction fees	-69,114.88	-84,662.89
Foreign exchange differences	0.00	0.00
Variations in the valuation differential of deposits and financial instruments	15,269,600.18	-19,475,928.67
<i>Valuation differential period Y</i>	<i>1,247,953.57</i>	<i>-14,021,646.61</i>
<i>Valuation differential period Y-1</i>	<i>14,021,646.61</i>	<i>-5,454,282.06</i>
Variations in the valuation differential of forward financial instruments	0.00	0.00
<i>Valuation differential period Y</i>	<i>0.00</i>	<i>0.00</i>
<i>Valuation differential period Y-1</i>	<i>0.00</i>	<i>0.00</i>
Distribution from previous period on net gains and losses	0.00	0.00
Distribution from previous period on income	-1,242,355.88	-1,619,573.08
Net income for period, before equalisation account	10,101,630.51	9,640,721.26
Interim dividend(s) paid during the period on net gains and losses	0.00	0.00
Interim dividend(s) paid during the period on income	0.00	0.00
Other items	-50.00 (*)	0.00
NET ASSETS AT END OF PERIOD	272,445,802.31	286,339,341.64

(*) 29.12.2023: Fee for allocation of a legal entity identifier LEI invoice: -50 €

3. ADDITIONAL INFORMATION

3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR ECONOMIC NATURE

	Amount	%
ASSETS		
BONDS AND SIMILAR SECURITIES		
Convertible bonds traded on a regulated or similar market	1,218,646.00	0.45
Variable/adjustable rate bonds traded on a regulated or similar market	1,410,255.58	0.51
Fixed rate bonds traded on a regulated or similar market	247,796,078.81	90.96
TOTAL BONDS AND SIMILAR SECURITIES	250,424,980.39	91.92
DEBT SECURITIES		
TOTAL DEBT SECURITIES	0.00	0.00
LIABILITIES		
DISPOSAL TRANSACTIONS INVOLVING FINANCIAL INSTRUMENTS		
TOTAL DISPOSAL TRANSACTIONS INVOLVING FINANCIAL INSTRUMENTS	0.00	0.00
OFF-BALANCE SHEET		
HEDGING TRANSACTIONS		
TOTAL HEDGING TRANSACTIONS	0.00	0.00
OTHER TRANSACTIONS		
TOTAL OTHER TRANSACTIONS	0.00	0.00

3.2. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY TYPE OF RATE

	Fixed rate	%	Variable rate	%	Adjustable rate	%	Other	%
ASSETS								
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	249,014,724.81	91.40	0.00	0.00	1,410,255.58	0.52	0.00	0.00
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	3,067.10	0.00
LIABILITIES								
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET								
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.3. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY REMAINING LIFE^(*)

	< 3 months	%	[3 months - 1 year]	%	[1 - 3 years]	%	[3 - 5 years]	%	> 5 years	%
ASSETS										
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	13,051,100.67	4.79	96,355,820.16	35.37	141,018,059.56	51.76	0.00	0.00	0.00	0.00
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	3,067.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES										
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET										
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(*) The positions on interest rate derivatives are presented according to the maturity of the underlying assets.

3.4. BREAKDOWN OF ASSETS, LIABILITIES, AND OFF-BALANCE SHEET ITEMS BY LISTING OR VALUATION CURRENCY (OTHER THAN EUR)

	Currency 1		Currency 2		Currency 3		Currency N Other(s)	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equities and similar securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds and similar securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UCIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
Disposal transactions involving financial instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities financing transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFF-BALANCE SHEET								
Hedging transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY TYPE

	Type of debit/credit	29/12/2023
RECEIVABLES		
	Coupons and dividends in cash	47,593.75
TOTAL RECEIVABLES		47,593.75
PAYABLES		
	Deferred settlement purchases	494,012.74
	Fixed management fees	189,405.91
TOTAL PAYABLES		683,418.65
TOTAL PAYABLES AND RECEIVABLES		-635,824.90

3.6. SHAREHOLDERS' EQUITY

3.6.1. Number of securities issued or redeemed

	In shares	In amount
Share class R-CO TARGET 2024 HIGH YIELD C EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	-234,131.505	-25,401,722.40
Net balance of subscriptions/redemptions	-234,131.505	-25,401,722.40
Number of outstanding shares at the end of the period	1,088,178.025	
Share class R-CO TARGET 2024 HIGH YIELD D EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	-35,244.655	-3,316,929.62
Net balance of subscriptions/redemptions	-35,244.655	-3,316,929.62
Number of outstanding shares at the end of the period	44,764.673	
Share class R-CO TARGET 2024 HIGH YIELD F EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	-51.675	-5,626.01
Net balance of subscriptions/redemptions	-51.675	-5,626.01
Number of outstanding shares at the end of the period	6,578.153	
Share class R-CO TARGET 2024 HIGH YIELD IC EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	0.00	0.00
Net balance of subscriptions/redemptions	0.00	0.00
Number of outstanding shares at the end of the period	95,958.838	
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	-13,839.026	-1,283,187.20
Net balance of subscriptions/redemptions	-13,839.026	-1,283,187.20
Number of outstanding shares at the end of the period	291,343.657	
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR		
Shares subscribed during period	0.00	0.00
Shares redeemed during period	-1,360.000	-1,268,956.00
Net balance of subscriptions/redemptions	-1,360.000	-1,268,956.00
Number of outstanding shares at the end of the period	9,551.548	

3.6.2. Subscription and/or redemption fees

	In amount
Share class R-CO TARGET 2024 HIGH YIELD C EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Share class R-CO TARGET 2024 HIGH YIELD D EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Share class R-CO TARGET 2024 HIGH YIELD F EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Share class R-CO TARGET 2024 HIGH YIELD IC EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR	
Total subscription and/or redemption fees charged	0.00
Subscription fees charged	0.00
Redemption fees charged	0.00

3.7. MANAGEMENT FEES

	29/12/2023
Share class R-CO TARGET 2024 HIGH YIELD C EUR	
Collateral fees	0.00
Fixed management fees	1,304,307.32
Percentage of fixed management fees	1.00
Retrocession of management fees	0.00
Share class R-CO TARGET 2024 HIGH YIELD D EUR	
Collateral fees	0.00
Fixed management fees	64,633.55
Percentage of fixed management fees	1.00
Retrocession of management fees	0.00
Share class R-CO TARGET 2024 HIGH YIELD F EUR	
Collateral fees	0.00
Fixed management fees	8,534.49
Percentage of fixed management fees	1.20
Retrocession of management fees	0.00
Share class R-CO TARGET 2024 HIGH YIELD IC EUR	
Collateral fees	0.00
Fixed management fees	533,247.40
Percentage of fixed management fees	0.50
Retrocession of management fees	0.00
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR	
Collateral fees	0.00
Fixed management fees	369,471.01
Percentage of fixed management fees	1.34
Retrocession of management fees	0.00
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR	
Collateral fees	0.00
Fixed management fees	86,776.58
Percentage of fixed management fees	0.88
Retrocession of management fees	0.00

3.8. COMMITMENTS RECEIVED AND GIVEN

3.8.1. Guarantees received by the UCI:

None

3.8.2. Other commitments received and/or given:

None

3.9. OTHER INFORMATION

3.9.1. Current value of financial instruments used in securities financing transactions

	29/12/2023
Securities purchased under repurchase agreements	0.00
Borrowed securities	0.00

3.9.2. Current value of financial instruments constituting collateral deposits

	29/12/2023
Financial instruments granted as collateral and retained in their original category	0.00
Financial instruments received as a collateral and not entered in the balance sheet	0.00

3.9.3. Financial instruments held, issued and/or managed by the Group

	ISIN	Name	29/12/2023
Equities			0.00
Bonds			0.00
Negotiable debt securities			0.00
UCIs			22,653,579.72
	FR0007442496	RMM COURT TERME C	7,460,478.90
	FR0010793026	RMM COURT TERME IC	15,193,100.82
Forward financial instruments			0.00
Total group securities			22,653,579.72

3.10. APPROPRIATION OF DISTRIBUTABLE AMOUNTS

Appropriation of the share of amounts related to earnings

	29/12/2023	30/12/2022
Amounts remaining to be appropriated		
Retained earnings	3,110.49	1,021.69
Profit or loss	9,496,845.51	8,867,404.22
Prepayments out of net profit for the year	0.00	0.00
Total	9,499,956.00	8,868,425.91

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD C EUR		
Appropriation		
Paid out	0.00	0.00
Retained earnings for the period	0.00	0.00
Accumulation	4,017,642.19	4,063,303.85
Total	4,017,642.19	4,063,303.85

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD D EUR		
Appropriation		
Paid out	142,351.66	218,425.47
Retained earnings for the period	320.36	738.17
Accumulation	0.00	0.00
Total	142,672.02	219,163.64
Information on units eligible to receive dividends		
Number of units	44,764.673	80,009.328
Dividend per unit	3.18	2.73
Tax credit		
Tax credits related to income distribution	0.00	0.00

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD F EUR		
Appropriation		
Paid out	0.00	0.00
Retained earnings for the period	0.00	0.00
Accumulation	22,739.07	18,925.10
Total	22,739.07	18,925.10

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD IC EUR		
Appropriation		
Paid out	0.00	0.00
Retained earnings for the period	0.00	0.00
Accumulation	4,174,185.89	3,526,131.84
Total	4,174,185.89	3,526,131.84

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR		
Appropriation		
Paid out	827,415.99	729,386.61
Retained earnings for the period	2,612.76	2,798.76
Accumulation	0.00	0.00
Total	830,028.75	732,185.37
Information on units eligible to receive dividends		
Number of units	291,343.657	305,182.683
Dividend per unit	2.84	2.39
Tax credit		
Tax credits related to income distribution	0.00	0.00

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR		
Appropriation		
Paid out	312,622.17	308,687.69
Retained earnings for the period	65.91	28.42
Accumulation	0.00	0.00
Total	312,688.08	308,716.11
Information on units eligible to receive dividends		
Number of units	9,551.548	10,911.548
Dividend per unit	32.73	28.29
Tax credit		
Tax credits related to income distribution	0.00	0.00

Appropriation of the share of distributable amounts related to net gains and losses

	29/12/2023	30/12/2022
Amounts remaining to be appropriated		
Past net gains and losses not distributed	0.00	0.00
Net gains and losses for the period	-6,317,027.79	-4,318,548.47
Dividends paid on net gains and losses for the period	0.00	0.00
Total	-6,317,027.79	-4,318,548.47

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD C EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-2,805,587.78	-2,081,655.26
Total	-2,805,587.78	-2,081,655.26

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD D EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-99,353.73	-110,804.23
Total	-99,353.73	-110,804.23

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD F EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-16,866.81	-10,397.56
Total	-16,866.81	-10,397.56

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD IC EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-2,542,482.77	-1,545,732.56
Total	-2,542,482.77	-1,545,732.56

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-641,796.63	-419,616.20
Total	-641,796.63	-419,616.20

	29/12/2023	30/12/2022
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR		
Appropriation		
Paid out	0.00	0.00
Net gains and losses not distributed	0.00	0.00
Accumulation	-210,940.07	-150,342.66
Total	-210,940.07	-150,342.66

3.11. TABLE OF RESULTS AND OTHER CHARACTERISTIC ELEMENTS OF THE ENTITY DURING THE PAST FIVE PERIODS

	31/12/2019	31/12/2020	31/12/2021	30/12/2022	29/12/2023
Global net assets in EUR	414,157,920.76	429,842,782.65	377,571,977.33	286,339,341.64	272,445,802.31
Share class R-CO TARGET 2024 HIGH YIELD C EUR in EUR					
Net assets	221,284,192.42	242,670,445.29	207,099,343.51	137,843,776.58	120,940,740.18
Number of securities	2,137,457.061	2,311,916.134	1,903,986.895	1,322,309.530	1,088,178.025
Net asset value per unit	103.53	104.97	108.77	104.24	111.14
Accumulation per unit on net capital gains/losses	-1.98	-1.52	1.33	-1.57	-2.57
Accumulation per unit on income	3.10	3.18	3.51	3.07	3.69
Share class R-CO TARGET 2024 HIGH YIELD D EUR in EUR					
Net assets	16,295,763.86	16,352,260.29	10,268,619.36	7,370,364.57	4,269,395.16
Number of securities	162,035.924	165,316.409	103,300.565	80,009.328	44,764.673
Net asset value per unit	100.57	98.91	99.41	92.12	95.37
Net gains/losses per unit not distributed	0.00	0.00	1.23	0.00	0.00
Accumulation per unit on net capital gains/losses	-1.94	-1.43	0.00	-1.38	-2.21
Distribution of income per unit	3.03	3.02	3.22	2.73	3.18
Tax credit per unit	0.00	0.00	0.00	0.00	0.00
Share class R-CO TARGET 2024 HIGH YIELD F EUR in EUR					
Net assets	1,217,788.19	888,254.87	856,700.33	687,937.26	726,278.01
Number of securities	11,747.902	8,468.430	7,897.561	6,629.828	6,578.153
Net asset value per unit	103.66	104.89	108.48	103.76	110.41
Accumulation per unit on net capital gains/losses	-1.99	-1.52	1.33	-1.56	-2.56
Accumulation per unit on income	2.91	2.99	3.29	2.85	3.45

3.11. TABLE OF RESULTS AND OTHER CHARACTERISTIC ELEMENTS OF THE ENTITY DURING THE PAST FIVE PERIODS

	31/12/2019	31/12/2020	31/12/2021	30/12/2022	29/12/2023
Share class R-CO TARGET 2024 HIGH YIELD IC EUR in EUR					
Net assets	126,093,688.30	122,397,756.56	116,246,561.73	102,570,825.73	109,902,633.80
Number of securities	120,582.008	114,868.048	104,752.497	95,958.838	95,958.838
Net asset value per unit	1,045.71	1,065.55	1,109.73	1,068.90	1,145.31
Accumulation per unit on net capital gains/losses	-20.01	-15.43	13.59	-16.10	-26.49
Accumulation per unit on income	36.34	37.25	41.23	36.74	43.49
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKE RS D EUR in EUR					
Net assets	35,749,664.76	34,533,469.34	31,875,656.39	27,859,296.83	27,537,456.04
Number of securities	358,659.311	352,286.041	323,621.306	305,182.683	291,343.657
Net asset value per unit	99.68	98.03	98.50	91.29	94.52
Net gains/losses per unit not distributed	0.00	0.00	1.22	0.00	0.00
Accumulation per unit on net capital gains/losses	-1.93	-1.42	0.00	-1.37	-2.20
Distribution of income per unit	2.68	2.68	2.87	2.39	2.84
Tax credit per unit	0.00	0.00	0.00	0.00	0.00
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKE RS ID EUR in EUR					
Net assets	13,516,823.23	13,000,596.30	11,225,096.01	10,007,140.67	9,069,299.12
Number of securities	13,500.682	13,202.151	11,341.863	10,911.548	9,551.548
Net asset value per unit	1,001.20	984.73	989.70	917.11	949.51
Net gains/losses per unit not distributed	0.00	0.00	12.29	0.00	0.00
Accumulation per unit on net capital gains/losses	-19.37	-14.29	0.00	-13.77	-22.08
Distribution of income per unit	31.34	31.14	33.27	28.29	32.73
Tax credit per unit	0.00	0.00	0.00	0.00	0.00

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Currency	Qty No. or nominal	Current value	% Net assets
Bonds and similar securities				
Bonds and similar securities traded on a regulated or similar market				
GERMANY				
ACCENTRO REAL ESTATE AG 3.625% 13-02-26	EUR	3,000,000	1,071,449.14	0.39
DEUTSCHE LUFTHANSA AG 2.0% 14-07-24	EUR	5,500,000	5,472,464.54	2.01
DEUTSCHE LUFTHANSA AG 2.875% 11-02-25	EUR	300,000	302,927.42	0.12
SIXT SE 1.75% 09-12-24 EMTN	EUR	5,450,000	5,362,474.94	1.97
TELE COLUMBUS AG 3.875% 02-05-25	EUR	2,050,000	1,340,927.49	0.49
TOTAL GERMANY			13,550,243.53	4.98
SPAIN				
GRIFOLS 1.625% 15-02-25	EUR	500,000	492,832.08	0.18
GRIFOLS 3.2% 01-05-25	EUR	4,700,000	4,642,665.22	1.70
INTL CONSOLIDATED AIRLINES GROU 2.75% 25-03-25	EUR	6,100,000	6,128,937.17	2.25
SCYRSM 3 1/4 04/02/24	EUR	3,000,000	3,071,968.77	1.13
TOTAL SPAIN			14,336,403.24	5.26
UNITED STATES				
BALL 0.875% 15-03-24	EUR	1,800,000	1,786,820.54	0.65
BERRY PLASTICS 1.0% 15-01-25	EUR	5,100,000	4,981,521.46	1.83
FORD MOTOR CREDIT 1.355% 07-02-25	EUR	4,600,000	4,516,766.15	1.66
FORD MOTOR CREDIT E3R+0.7% 01-12-24	EUR	1,400,000	1,410,255.58	0.52
NETFLIX 3.0% 15-06-25	EUR	5,000,000	4,982,525.00	1.83
SILGAN HOLDINGS INC 3.25% 15-03-25	EUR	3,500,000	3,515,085.00	1.29
TOTAL UNITED STATES			21,192,973.73	7.78
FINLAND				
CASTELLUM HELSINKI FINANCE 2.0% 24-03-25	EUR	1,000,000	981,503.77	0.36
FINNAIR 4.25% 19-05-25	EUR	5,500,000	5,377,044.44	1.97
TEOL VOI 2.125% 04-02-25 EMTN	EUR	4,300,000	4,297,579.04	1.58
TOTAL FINLAND			10,656,127.25	3.91
FRANCE				
ACCOR 2.5% 25-01-24	EUR	4,100,000	4,186,912.42	1.54
AIR FR KLM 1.875% 16-01-25	EUR	6,000,000	5,977,663.15	2.19
ALTICE FRANCE 2.5% 15-01-25	EUR	1,800,000	1,750,179.00	0.65
BERTRAND CORP 4.5% 20-12-24	EUR	4,100,000	4,027,102.00	1.48
CROW EURO HOL 3.375% 15-05-25	EUR	5,300,000	5,287,227.00	1.94
ELIS EX HOLDELIS 1.0% 03-04-25	EUR	1,000,000	972,838.66	0.35
ELIS EX HOLDELIS 1.75% 11-04-24	EUR	4,200,000	4,224,575.85	1.55
ERAMET 5.875% 21-05-25	EUR	5,600,000	5,877,551.91	2.16
FNAC DARTY 1.875% 30-05-24	EUR	2,855,000	2,839,679.36	1.04
FORVIA 2.625% 15-06-25	EUR	5,924,000	5,837,554.03	2.14
ILIAD 1.875% 25-04-25	EUR	5,900,000	5,825,961.29	2.14
LOXAM 6.0% 15-04-25	EUR	4,650,000	2,355,727.49	0.86
NEXANS 2.75% 05-04-24	EUR	2,000,000	2,032,644.59	0.75
NOVAFIVES 5.0% 15-06-25	EUR	3,800,000	3,756,566.00	1.38
PLASTIC OMNIUM SYSTEMES URBAINS 1.25% 26-06-24	EUR	5,100,000	5,060,593.44	1.85
QUADIENT 2.25% 03-02-25	EUR	5,700,000	5,675,684.03	2.08
RENAULT 1.25% 24-06-25 EMTN	EUR	6,100,000	5,906,212.33	2.17
SUEZ 5.5% 22-07-24 EMTN	EUR	1,000,000	1,032,450.08	0.38

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Currency	Qty No. or nominal	Current value	% Net assets
UBISOFT ZCP 24-09-24 CV	EUR	11,000	1,218,646.00	0.45
TOTAL FRANCE			73,845,768.63	27.10
ITALY				
AUTOSTRADA 5 7/8 2024	EUR	2,500,000	2,603,332.45	0.95
BANCO BPM 1.625% 18-02-25 EMTN	EUR	3,100,000	3,064,154.87	1.12
LKQ ITAL BOND 3.875% 01-04-24	EUR	5,500,000	5,547,040.28	2.04
TELECOM ITALIA SPA EX OLIVETTI 4.0% 11-04-24	EUR	5,000,000	5,134,726.64	1.88
WEBUILD SPA 1.75% 26-10-24	EUR	5,500,000	5,410,895.49	1.99
TOTAL ITALY			21,760,149.73	7.98
JAPAN				
SOFTBANK GROUP 2.125% 06-07-24	EUR	5,700,000	5,669,436.13	2.08
SOFTBANK GROUP 4.5% 20-04-25	EUR	300,000	301,656.00	0.11
TOTAL JAPAN			5,971,092.13	2.19
JERSEY				
ADIANT GLOBAL HOLDINGS 3.5% 15-08-24	EUR	15,000,000	2,256,662.15	0.83
TOTAL JERSEY			2,256,662.15	0.83
LUXEMBOURG				
ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01-04-25	EUR	6,000,000	6,030,126.67	2.22
LHMC FINCO SARL 4.75% 22-05-25	EUR	6,200,000	6,216,121.72	2.28
TOTAL LUXEMBOURG			12,246,248.39	4.50
NETHERLANDS				
DUFREY ONE BV 2.5% 15-10-24	EUR	5,600,000	5,549,161.33	2.04
OI EUROPEAN GROUP BV 2.875% 15-02-25	EUR	5,800,000	5,810,879.83	2.13
PPF ARENA 2.125% 31-01-25 EMTN	EUR	4,800,000	4,799,231.34	1.76
QPARK HOLDING I BV 1.5% 01-03-25	EUR	5,700,000	5,627,515.00	2.07
REPSOL INTL FINANCE BV 0.125% 05-10-24	EUR	3,000,000	2,922,232.13	1.08
SM MTH AUTO GRP 1.8% 06-07-24	EUR	2,000,000	1,993,920.00	0.73
TEVA PHARMACEUTICAL FINANCE II BV 4.25% 01-03-25	EUR	2,500,000	2,543,661.68	0.93
TEVA PHARMACEUTICAL FINANCE II BV 6.0% 31-01-25	EUR	3,500,000	3,635,362.50	1.33
WIZZ AIR FINANCE CO BV 1.35% 19-01-24	EUR	5,500,000	5,563,295.21	2.04
TOTAL NETHERLANDS			38,445,259.02	14.11
CZECH REPUBLIC				
CE ENERGY AS 1.659% 26-04-24	EUR	6,000,000	5,985,165.74	2.20
TOTAL CZECH REPUBLIC			5,985,165.74	2.20
ROMANIA				
RCS RDS 2.5% 05-02-25	EUR	5,500,000	5,449,415.28	2.00
TOTAL ROMANIA			5,449,415.28	2.00
UK				
HELLENIC PETROLEUM FINANCE 2.0% 04-10-24	EUR	5,500,000	5,402,747.23	1.99
JAGUAR LAND ROVER 5.875% 15-11-24	EUR	4,500,000	4,583,850.00	1.68
JAGUAR LAND ROVER AUTOMOTIVE 2.2% 15-01-24	EUR	1,500,000	1,514,072.50	0.56
ROLLS ROYCE 0.875% 09-05-24	EUR	4,370,000	4,344,736.15	1.59
TOTAL UK			15,845,405.88	5.82
SWEDEN				
AKELIUS RESIDENTIAL PROPERTY 1.75% 07-02-25	EUR	500,000	493,095.96	0.18
INTRUM JUSTITIA AB 3.125% 15-07-24	EUR	4,300,000	2,239,160.68	0.82
VOLVO CAR AB 2.0% 24-01-25	EUR	5,200,000	5,191,910.44	1.91
VOLVO CAR AB 2.125% 02-04-24	EUR	950,000	959,898.61	0.35

3.12. DETAILED LIST OF HOLDINGS IN EUR

Designation of securities	Currency	Qty No. or nominal	Current value	% Net assets
TOTAL SWEDEN			8,884,065.69	3.26
TOTAL Bonds and similar securities traded on a regulated or similar market			250,424,980.39	91.92
TOTAL Bonds and similar securities			250,424,980.39	91.92
Undertakings for collective investment				
Retail UCITS and AIFS for non-professionals and equivalents in other countries				
FRANCE				
RMM COURT TERME C	EUR	1,845	7,460,478.90	2.74
RMM COURT TERME IC	EUR	2	15,193,100.82	5.57
TOTAL FRANCE			22,653,579.72	8.31
Total Retail UCITS and AIFS for non-professionals and equivalents in other countries			22,653,579.72	8.31
TOTAL Undertakings for collective investment			22,653,579.72	8.31
Receivables			47,593.75	0.02
Payables			-683,418.65	-0.25
Financial accounts			3,067.10	0.00
Net assets			272,445,802.31	100.00

Share class R-CO TARGET 2024 HIGH YIELD D EUR	EUR	44,764.673	95.37
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR	EUR	9,551.548	949.51
Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR	EUR	291,343.657	94.52
Share class R-CO TARGET 2024 HIGH YIELD C EUR	EUR	1,088,178.025	111.14
Share class R-CO TARGET 2024 HIGH YIELD F EUR	EUR	6,578.153	110.41
Share class R-CO TARGET 2024 HIGH YIELD IC EUR	EUR	95,958.838	1,145.31

Further information regarding the coupon's tax treatment

Breakdown of coupon: Share class R-CO TARGET 2024 HIGH YIELD D EUR

	NET TOTAL	CURRENCY	NET PER UNIT	CURRENCY
Income subject to mandatory non-dischargeable withholding tax	18,801.16	EUR	0.42	EUR
Shares eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	0.00		0.00	
Other income not eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	123,550.50	EUR	2.76	EUR
Non-declarable and non-taxable income	0.00		0.00	
Amount distributed on gains and losses	0.00		0.00	
TOTAL	142,351.66	EUR	3.18	EUR

Breakdown of coupon: Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS D EUR

	NET TOTAL	CURRENCY	NET PER UNIT	CURRENCY
Income subject to mandatory non-dischargeable withholding tax	122,364.34	EUR	0.42	EUR
Shares eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	0.00		0.00	
Other income not eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	705,051.65	EUR	2.42	EUR
Non-declarable and non-taxable income	0.00		0.00	
Amount distributed on gains and losses	0.00		0.00	
TOTAL	827,415.99	EUR	2.84	EUR

Breakdown of coupon: Share class R-CO TARGET 2024 HIGH YIELD NAGELMACKERS ID EUR

	NET TOTAL	CURRENCY	NET PER UNIT	CURRENCY
Income subject to mandatory non-dischargeable withholding tax	39,829.96	EUR	4.18	EUR
Shares eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	0.00		0.00	
Other income not eligible for a rebate and subject to a mandatory non-dischargeable withholding tax	272,792.21	EUR	28.55	EUR
Non-declarable and non-taxable income	0.00		0.00	
Amount distributed on gains and losses	0.00		0.00	
TOTAL	312,622.17	EUR	32.73	EUR